



# NACL Industries Limited

Ref: NACL/SE/2025-26

March 25, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Company Code: 524709**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1 G Block, Bandra- Kurla Complex,  
Bandra, Mumbai – 400051

**Symbol: NACLIND**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Conversion of Inter-Corporate Loan into Compulsorily Convertible Debentures (CCDs) of Subsidiary Company.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform that the Board of Directors of NACL Industries Limited (“the Company”), at its meeting held today, i.e., March 25, 2026, has, inter alia, approved the conversion of existing inter-corporate loan extended to its subsidiary, NACL Spec-Chem Limited, into Compulsorily Convertible Debentures (CCDs).

This conversion is in the nature of a financial restructuring of the Company’s existing exposure in the subsidiary and does not involve any fresh infusion of funds.

The aforesaid transaction shall be undertaken in compliance with applicable provisions of law, including the SEBI Listing Regulations and other applicable statutory requirements.

The details as required under Regulation 30 read with Schedule III – Para B of Part A of the SEBI Listing Regulations and SEBI Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure-A.

You are requested to take the same on records.

Thanking you  
for **NACL Industries Limited**

**Satish Kumar Subudhi**

Sr. Vice President-Legal & Company Secretary

Encl: As above



## Annexure A

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular:

S. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	NACL Industries Limited ("Company") and NACL Spec-Chem Limited ("Subsidiary").
b)	Purpose of entering into the agreement	Conversion of existing inter-corporate loan into Compulsorily Convertible Debentures (CCDs) to restructure financial exposure and strengthen the capital base of the subsidiary.
c)	Size of agreement	Rs. 51.95 Crores
d)	Shareholding, if any, in the entity with whom the agreement is executed	NACL Spec-Chem Limited is a Wholly Owned Subsidiary of the Company.
e)	Significant terms of the agreement (in brief)	The inter-corporate loan was initially granted for a period of two years. However, in view of the prevailing financial considerations, the Company has decided to convert the outstanding inter-corporate loan into Compulsorily Convertible Debentures (CCDs), which shall be compulsorily converted into equity shares in accordance with the agreed terms and applicable laws.
f)	Whether the said parties are related to promoter/promoter group /group companies	NACL Spec-Chem Limited is a wholly owned subsidiary of the Company; Promoter/Promoter Group do not have any direct interest in the subsidiary except through their shareholding in the Company.
g)	Whether the transaction would fall within related party transactions? If yes, whether at arm's length	Yes, the transaction qualifies as a related party transaction and the same is undertaken at arm's length basis.
h)	In case of issuance of shares to the parties	Not applicable at this stage; CCDs are proposed to be converted into equity shares in accordance with agreed terms.
i)	In case of loan agreements	The existing inter-corporate loan of Rs. 51.95 Crores extended by the Company to the Subsidiary is proposed to be converted into CCDs; no fresh loan is being granted pursuant to this transaction.
j)	Any other disclosures	No Nominee Director arrangements or potential conflict of interest arising out of this transaction.

<b>k)</b>	In case of amendment of agreement:  a) name of parties to the agreement  b) nature of the agreement;  c) date of execution of the agreement;  d) details of amendment and impact thereof	NACL Industries Limited and NACL Spec-chem Limited  Amendment to the existing inter-corporate loan agreement to provide for conversion of the outstanding loan into Compulsorily Convertible Debentures (CCDs).  25 <sup>th</sup> March, 2026  The outstanding Inter-Corporate Loan aggregating to ₹51.95 crores is proposed to be converted into 5,195 Compulsorily Convertible Debentures (CCDs) of face value ₹1,00,000 each.  Impact - Not Applicable
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