



# NACL Industries Limited

Ref: NACL/SE/2024-25

February 24, 2025

**1) BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001.

**Security code:524709**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1 G  
Block, Bandra –Kurla Complex, Bandra  
(E) Mumbai-400051.

**Symbol: NACLIND**

Dear Sir,

**Sub: Hon'ble High Court ruling in favor of the Company on Insurance Claim Matter - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier disclosures, we are pleased to inform that the Hon'ble High Court of Delhi has ruled in favour of the Company, dismissing the appeal filed by M/s. The Oriental Insurance Company Limited ("Insurance Company") against the Arbitration Award related to the Company's insurance claim.

The matter pertains to the fire accident at the Company's Srikakulam plant on June 30, 2012, and the arbitration proceedings initiated against the Insurance Company regarding deductions made in the assessment and settlement of the insurance claim. The dispute also involved the non-consideration of the Loss of Profit (LOP) claim and interest on delayed settlement.

As previously disclosed, the Company had secured a favourable Arbitration Award for its insurance claims. In response to the appeal filed by the Insurance Company, the Company submitted Execution Petitions before the Hon'ble High Court of Delhi, seeking the deposit of the awarded amounts, which included:

- Material Damage (MD) claim, including interest – ₹16.49 crores
- Loss of Profit (LOP) claim, including interest – ₹12.77 crores



Through its orders dated March 19, 2021, and April 9, 2021, the Hon'ble High Court directed the Insurance Company to deposit the awarded amounts, including interest up to the date of deposit, with the Court. These amounts were subsequently released to the Company during the financial year 2021-22 upon submission of equivalent bank guarantees (obtained against security of 100% margin money).

This disclosure is in continuation of our earlier submissions to the Stock Exchanges and is also included in the Notes to Accounts of the Company's Quarterly Financial Statements and Annual Reports.

This is for your information and records.

Thanking you

for **NACL Industries Limited**



**Satish Kumar Subudhi**

Vice President-Legal & Company Secretary

