



# NACL Industries Limited

Ref: NACL/SE/2022-23

February 24, 2023

**1) BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400001

**CODE: 524709**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
Block G, Bandra- Kurla Complex,  
Bandra(E), Mumbai - 400051

**Symbol: NACLIND**

Dear Sir,

**Sub: a) Allotment of equity shares upon exercise of vested Options under 'Nagarjuna Agrichem Ltd.-Employee Stock Option Scheme-2015' ('ESOS-2015 Scheme') and 'NACL Employee Stock Option Scheme-2020' ('ESOS-2020 Scheme').**

**b) Forfeiture and Grant of Stock Options under ESOS-2020 Scheme.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform that, the Compensation Committee, in its meeting held on Friday, February 24, 2023 has inter-alia:

- approved the allotment of 39,703 equity shares of Rs.1/- each to the Grantees, upon exercise of 39,703 options pursuant to the said 'Nagarjuna Agrichem Ltd.-Employee Stock Option Scheme-2015' (ESOS-2015 Scheme). The said shares shall rank pari-passu with the existing equity shares of the Company in all respects.
- approved the allotment of 4,11,668 equity shares of Rs.1/- each to the Grantees, upon exercise of 4,11,668 options pursuant to the said 'NACL Employee Stock Option Scheme-2020' ('ESOS-2020 Scheme'). The said shares shall rank pari-passu with the existing equity shares of the Company in all respects.

Upon such allotments, the equity shares capital of the Company stands increased from 19,83,90,472 to 19,88,41,843 equity shares of Rs.1/- each;

- noted the forfeiture of 33,333 un-vested stock options granted to one Eligible Employee under ESOS-2020 Scheme, who has resigned from the Company; and
- approved granting of 20,000 (Twenty Thousand only) Stock Options to Eligible Employees of the Company under the ESOS-2020 Scheme. The Stock Options granted

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are governed as per ESOS-2020 Scheme, which was submitted with the Stock Exchanges at the time of obtaining the in-principle approval. The details of stock options granted are provided herein below:

a)	Brief details of option granted	20,000 stock options granted to the Eligible Employees of the Company.
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes
c)	Total number of share covered by these options	20,000 equity shares
d)	Pricing Formula/Exercise Price	Rs.78/-per Option. The said stock Options have been granted at a discount of Rs.9.90/- to the closing market price of Rs.87.90/- on Thursday, February 23, 2023 on National Stock Exchange of India Limited.
e)	Option Vested	To be vested, spreading over a period of three years starting after one year from the date of the grant of the stock options.
f)	Time within which options may be exercised	One year from the date of vesting.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**



**Satish Kumar Subudhi**

Vice President – Legal & Company Secretary