



NACL Industries Limited

Ref: NACL/SE/2024-25

November 22, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Company Code: 524709

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block, Bandra- Kurla
Complex, Bandra, Mumbai – 400051

Symbol: NACLIND

Dear Sir/Madam,

Sub: Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')- reg.

Ref: NSE NO. NSE/LIST-SOP/COMB/FINES/1340 letter and BSE email dated November 21, 2024.

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has received email communications dated November 21, 2024, from Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Ltd. (NSE) regarding an alleged non-compliance with Regulation 19 (concerning the constitution of the Nomination and Remuneration Committee) of the Listing Regulations, and the consequent imposition of a penalty. The Company firmly believes that it is in compliance with the provisions of Regulation 19 and will take up the matter with the Stock Exchanges, as well as pursue other necessary steps to challenge or seek reconsideration of the decision regarding the penalty.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexure I.

You are requested to take the same on records.

Thanking you

for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President-Legal & Company Secretary



Encl: As above



Annexure I

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned as below:

Name(s) of the Authority	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
Nature and details of the action(s) taken, initiated or order(s) passed	Fine levied for alleged non-compliance with Regulation 19 (concerning the constitution of the Nomination and Remuneration Committee) of the Listing Regulations. Fine amount - Rs. 1,27,440/- (incl. of GST) each by BSE and NSE.
Due date of payment	15 days from the receipt of the notice.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	NSE Letter dated November 21, 2024 at around (23:39 IST) and BSE Email dated November 21, 2024 at (22:37 IST).
Details of the violation(s) / contravention(s) committed or alleged to be committed	NSE/BSE: Non-Compliance of Regulation 19 of Listing Regulations.
Reasons for delay/default in payment.	Not Applicable.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	NIL except the fine mentioned above if not waived or reversed.

