



# NACL Industries Limited

Ref: NACLIND/SE/2023-24

September 22, 2023

**1) BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

**Stock Code: 524709**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
G Block, Bandra –Kurla Complex  
Bandra (E), Mumbai-400051

**Symbol: NACLIND**

Dear Sir,

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Proceedings of 36<sup>th</sup> Annual General Meeting of the Company.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith enclosing the summary of proceedings of the 36<sup>th</sup> Annual General Meeting of the Company, convened on Friday, September 22, 2023 at 10.00 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Kindly take the same on records.

Thanking you

for **NACL Industries Limited**

**Satish Kumar Subudhi**

Vice President –Legal & Company Secretary

Encl: As above



**Summary of Proceedings of the 36<sup>th</sup> Annual General Meeting**

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**1) Date, time and venue of the meeting:**

The 36<sup>th</sup> Annual General Meeting ('AGM') of the members of the Company was held on Friday, September 22, 2023 through Video Conference ('VC') /Other Audio Visual Means ('OAVM'). The meeting commenced at 10.00 a.m. and concluded at 11.43 a.m. with the closure of the voting at the meeting.

**2) Proceedings in brief:**

Mr.Satish Kumar Subudhi, Vice President–Legal & Company Secretary welcomed the Members and introduced Board of Directors, Statutory Auditors, Secretarial Auditors, Internal Auditors and the other Senior Executives of the Company. Mr.Sudhakar Kudva, Independent Director and Chairman of Audit Committee and CSR Committee, and Mr.Raghavender Mateti, Independent Director and Chairman of the Stakeholder Committee and Nomination and Remuneration Committee were present at the meeting.

He informed that, the AGM has been convened through Video Conferencing/Other Audio Video Means (VC/OAVM) in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Explaining about the remote e-voting as well as the e-voting to be conducted during the AGM, the Company Secretary informed that the Company had engaged CDSL to provide the said facility for e-voting. Further, he also informed that the relevant Statutory Registers including the Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors are interested along with the Secretarial Auditors certificate on the Stock Option schemes of the Company are available electronically for inspection by the Members.

Mrs.K. Lakshmi Raju, Chairperson of the Board, chaired the proceeding of the meeting. The requisite quorum being present, she called the meeting is in order. With the consent of the Members, the Notice of the 36<sup>th</sup> Annual General Meeting and the Annual Report, containing Audited Financial Statements (including consolidated financial statements) for the year ended March 31, 2023 and Board's Reports was taken as read. She further informed the members that the Reports of the Statutory Auditors on the financial statements for the year ended March

31, 2023 did not contain any qualification or adverse remarks and accordingly deemed to be taken as read.

She explained the members the e-voting platform was open during the meeting and will be closed after 15 minutes from the time of conclusion of this meeting.

The following items of business, as per the notice of the AGM, were transacted:

Sr. No.	Items	Resolution Required (Ordinary/ Special)
<b>Ordinary Business:</b>		
1)	To receive, consider and adopt the Audited Standalone Financial Statement and Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the Reports of Directors and Auditors thereon	Ordinary
2)	To appoint a Director in place of Mrs.K. Lakshmi Raju (DIN:00545776), who retires by rotation and being eligible, offer herself for re-appointment	Ordinary
3)	To declare final dividend on equity shares for the financial year ended March 31, 2023	Ordinary
<b>Special Business:</b>		
4)	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2024	Ordinary
5)	To pay advisory fees to Mr. Raj Kaul, Non-Executive and Non-Independent Director	Special
6)	To pay consultancy fees to Mr.Chantati Varada Rajulu, Non-Executive and Non-Independent Director	Special
7)	Appointment of Mr.Santanu Mukherjee (DIN: 07716452) as an Independent Director of the Company	Special

The Chairperson then invited queries from the Members on the agenda matters who had registered themselves as speaker and advised the Company Secretary to anchor Q&A session. The Company Secretary along with the Moderator then facilitated the Q&A session by allowing the members to speak in the order in

which they had registered their names. The registered Members then spoke and raised queries/sought clarifications on the various subjects such as Operations, Financial Performance, status on Greenfield Project undertaken by Wholly Owned Subsidiary, Capex Plan, Dividend, Right Issue, R&D Activities, New products, Export business, Industry outlook etc. Mr.M. Pavan Kumar, Managing Director & CEO replied to the queries and provided necessary clarifications to the Members.

The Chairperson informed that the voting facility will continue to be available for the next 15 minutes and who have not yet cast their votes, are requested to do so. The Chairperson informed that Mr.S. Srikanth, Partner (M.No. A22119), representing M/s. B S S & Associates, Company Secretaries, Hyderabad has been appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner.

After aggregation of the votes casted through both the e-votings conducted remotely as well as at this AGM, the Scrutinizer will submit the voting results.

The Chairperson then authorized Company Secretary to declare the result of the voting results, intimate the stock exchanges and place the results on the website of the Company.

The Chairperson thanked the Members for taking the initiative for joining and co-operating for a smooth and orderly conduct of this meeting through Video conference and thereafter announced formal closure of the AGM.

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