



NACL Industries Limited

Ref: NACL/SE/2021-22

March 22, 2022

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai,
Mumbai – 400001
Stock Code: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block,
Bandra –Kurla Complex, Bandra (E)
Mumbai-400051.
Symbol: NACLIND

Dear Sir/Madam,

Sub: Outcome of Board meeting

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, the Board of Director in its meeting held on Monday the 21st day of March, 2022, has inter-alia, approved to amend the various clauses of “NACL Employee Stock Option Scheme -2020” (“ESOS -2020”) as recommended by Compensation Committee in its meeting held at March 17, 2022. The amendments are mainly with respect to increase the number of Options by 5,00,000 (Five lakhs only) and other modifications i.e., definition of Employee, Vesting period in the event of death or permanent disability of a Grantee and others, in alignment with the newly enacted Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. The said amendments, however, are subject to the approval of the Shareholders of the Company, and other Statutory Approvals (including the approvals of Stock Exchanges), if any;

The meeting commenced at 10.00 a.m. and concluded at 12.30 p.m.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President-Legal & Company Secretary



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