



NACL Industries Limited

Ref: NACL/SE/2025-26

September 18, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Company Code: 524709

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block, Bandra- Kurla
Complex, Bandra, Mumbai – 400051

Symbol: NACLIND

Dear Sir/Madam,

Sub: Disclosure of Postal Ballot Results-reg.

Ref: Disclosure under Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further to our letter dated August 18, 2025 with reference to the Postal Ballot Notice submission and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Members of the Company have duly approved the following special business through Postal Ballot (remote e-Voting), on September 17, 2025, being the last date of voting:

S.No	Particulars
1	Appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Director of the Company
2	Appointment of Mr. S Sankarasubramanian (DIN: 01592772) as a Director of the Company
3	Appointment of Dr. Raghuram Devarakonda (DIN: 09749805) as a Director of the Company
4	Appointment of Dr. Raghuram Devarakonda (DIN- 09749805) as Managing Director & Chief Executive Officer of the Company and the remuneration payable to him
5	Appointment of Mr. Suresh Subramanian (DIN: 02070440) as Non-executive Independent Director of the Company
6	Appointment of Mr. B Raghvendra Rao (DIN: 08508501) as Non-executive Independent Director of the Company
7	Appointment of Mr. Sanjiv Lal (DIN: 08376952) as Non-executive Independent Director of the Company
8	Appointment of M/s. S. R. Batliboi & Associates LLP, Chartered



	Accountants (Firm Reg. No. 101049W/E300004) as Statutory Auditors of the Company and to fix their Remuneration
9	Amendments to Articles of Association of the Company

In connection with the same, please find annexed the following:

- a) Voting results of the said Postal Ballot through remote e-voting, in relation to the aforesaid business; and
- b) The Scrutinizer's Report dated September 18, 2025, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

You are requested to take the same on records.

Thanking you.

for **NACL Industries Limited**



Satish Kumar Subudhi

Sr. Vice President-Legal & Company Secretary



18th September, 2025

The Chairman
NACL Industries Limited,
Plot No. 12-A, C-Block, Lakshmi Towers,
No.8-2-248/1/7/78, Nagarjuna Hills,
Panjagutta, Hyderabad,
Telangana- 500 082.

Dear Sir,

Sub: Passing of Resolutions through Postal Ballot

Pursuant to the resolutions passed by the Board of Directors of **NACL Industries Limited** on 8th August, 2025, we have been appointed as Scrutinizer for the purpose of scrutinizing the postal ballot process conducted through remote e-voting in respect of the following resolutions:

Reference to the Companies Act, 2013	Type and Description of the resolutions
Sections 149, 152, 160, 161 and other applicable provisions of the Companies Act, 2013.	<p><u>ORDINARY RESOLUTION</u></p> <p>"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions of the Companies Act, 2013, read with the rule 8, 9 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory amendments, modifications, or re-enactments thereof, from time to time), in accordance with Regulation 17 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, applicable provisions of the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee. Mr. Natarajan Srinivasan (DIN: 00123338), who was appointed by the Board of Directors as an Additional Director of the Company with effect from August 08, 2025, and who shall hold office up to the date of ensuing Annual General Meeting ('AGM"), and in respect of whom a valid notice in writing under Section 160(1) of the Companies Act has been received, be and is hereby appointed as a Director of the Company, liable to retire by rotation."</p> <p>"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board/Person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be</p>

 **New No. 44. Old No. 25, Flat No. 3, Thiruvaramam Apartments, 1st Floor, Unnamalai Ammal Street, T. Nagar, Chennai - 600 017**

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	<p>deemed to have given their approval there to expressly by the authority of this resolution.”</p>
<p>Sections 149, 152, 160, 161 and other applicable provisions of the Companies Act, 2013.</p>	<p><u>ORDINARY RESOLUTION</u></p> <p>“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions of the Companies Act, 2013, read with the rule 8, 9 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory amendments, modifications, or re-enactments thereof, from time to time), in accordance with Regulation 17 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, applicable provisions of the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee. Mr. S Sankarasubramanian (DIN: 01592772), who was appointed by the Board of Directors as an Additional Director of the Company with effect from August 08, 2025, and who shall hold office up to the date of this Annual General Meeting (‘AGM’), and in respect of whom a valid notice in writing under Section 160(1) of the Companies Act has been received, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”</p> <p>“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board/Person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval there to expressly by the authority of this resolution.”</p>
<p>Sections 149, 152, 160, 161 and other applicable provisions of the Companies Act, 2013.</p>	<p><u>ORDINARY RESOLUTION</u></p> <p>“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions of the Companies Act, 2013, read with the rule 8, 9 and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory amendments, modifications, or re-enactments thereof, from time to time), in accordance with Regulation 17 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee. Dr. Raghuram Devarakonda (DIN- 09749805), who was appointed by the Board of Directors as an Additional Director of the Company with effect from August 08, 2025, and who shall hold office up to the date of this Annual General Meeting (‘AGM’),</p>

	<p>and in respect of whom a valid notice in writing under Section 160(1) of the Companies Act has been received, be and is hereby appointed as a Director of the Company.”</p> <p>“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board/Person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval there to expressly by the authority of this resolution.”</p>
<p>Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013.</p>	<p><u>SPECIAL RESOLUTION</u></p> <p>“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) and other relevant provisions of Articles of Association of the Company and other requisite approvals, if any required, approval of shareholders be and is hereby accorded to appoint Dr. Raghuram Devarakonda (DIN- 09749805) as the Managing Director & Chief Executive Officer of the Company with effect from for a period of 03 (Three) years with effect from August 08, 2025 to hold office up to August 07, 2028.”</p> <p>“RESOLVED FURTHER THAT Dr. Raghuram Devarakonda (DIN: 09749805), Managing Director & Chief Executive Officer be paid remuneration by way of salary, allowances, incentive and perquisites, stock options subject to the maximum permissible limit under the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee constituted/empowered/to be constituted by the Board from time to time to exercise its powers conferred by this resolution) for each of the financial year computed as per the provisions of Section 198 of the Act read with Schedule V of the Act, (including any statutory modification(s) or re-enactment thereof for the time being in force).”</p>

"RESOLVED FURTHER THAT subject to the maximum permissible limit under the provisions of the Act and SEBI Listing Regulations, Dr. Raghuram Devarakonda (DIN- 09749805), Managing Director & Chief Executive Officer be paid the following remuneration with effect from August 8, 2025:

A	Fixed Compensation	
	Basic Salary (Fixed Compensation)	Rs. 12,01,350/- (Rupees Twelve lakhs one thousand three hundred fifty only) per month with such increments as may be decided / recommended by the Nomination and Remuneration Committee and approved by the Board, from time to time.
B	Annual Performance Pay	
	Incentive or Variable Pay	As may be determined/ recommended by the Nomination and Remuneration Committee and approved by the Board, based on the achievement of the performance parameters laid down, but not higher than 70% of annual basic pay.
c	Others	
	Allowances and Perquisites	Allowances like House Rent Allowance, Leave Travel Allowance, Special Allowance, Additional Special Allowance, Special Allowances — Foreign Travel & Others and/or any other allowance, as determined/ recommended by the Nomination and Remuneration Committee and approved by the Board, subject to a maximum of 300% of Basic Salary.
	Retirement Benefits	1) Contribution to Provident Fund, Superannuation Fund and Gratuity. 2) Encashment of leave as per rules of the Company in force.

D. Other allowances and Perquisites:

a) Perquisites shall include provision of furnished / unfurnished accommodation, personal accident insurance, reimbursement of medical expenses - Domiciliary & Hospitalisation for self and family, Medclaim Insurance Coverage for self & family, subscription to clubs, Term Insurance-Accidental & Non-Accidental, provision of cars as per the rules of the Company in

	<p>force from time to time and any other perquisites, benefits, amenities as may be decided from time to time and recommended by the Nomination and Remuneration Committee and approved by the Board.</p> <p>b) Perquisites shall be valued in terms of actual expenditure incurred by the Company in providing benefit to the employees. However, in cases where the actual amount of expenditure cannot be ascertained with reasonable accuracy (including car provided for official and personal purposes and loans) the perquisites shall be valued as per income tax rules.</p> <p>c) Provision of telephone at residence and expenses on account of cars for official use shall not be reckoned as perquisites.</p> <p>d) Entitlement for Stock options as per the Company's Employee Stock Options Scheme/ Plan as may be decided from time to time by the Nomination and Remuneration Committee and the Board of Directors.</p> <p>e) Dr. Raghuram Devarakonda, Managing Director & Chief Executive Officer will not be entitled to any sitting fees for attending meetings of the Board or of any Committee thereof.</p> <p>f) Dr. Raghuram Devarakonda, Managing Director & Chief Executive Officer will be subject to all other service conditions as applicable to any other senior management employee of the Company.</p> <p>"RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, the remuneration by way of salary, allowances, perquisites, amenities, facilities, incentive and retirement benefits to Dr. Raghuram Devarakonda (DIN- 09749805), Managing Director & Chief Executive Officer, the Company will pay to him the above as minimum remuneration subject to such limits and approvals as may be applicable and / or as may be determined by the Board or Nomination and Remuneration Committee, shall not, except with the approval of the shareholders by way of passing special resolution, exceed the limits prescribed under the Act and rules made there under or any statutory modification or re-enactment thereof."</p> <p>"RESOLVED FURTHER THAT Dr. Raghuram Devarakonda (DIN- 09749805), Managing Director & Chief Executive Officer shall <i>ipso facto</i> cease to be a Director of the Company, on his ceasing to be the Managing Director of the Company."</p>
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	<p>"RESOLVED FURTHER THAT in terms of provisions of the Article of the Articles of Association of the Company, Dr. Raghuram Devarakonda will not be liable to retire by rotation unless required as per the provisions of the Act."</p> <p>"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board / Person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval there to expressly by the authority of this resolution."</p>
<p>Sections 149 (read with Schedule IV of the Companies Act, 2013), 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013.</p>	<p><u>SPECIAL RESOLUTION</u></p> <p>"RESOLVED THAT pursuant to the provisions of Sections 149 (read with Schedule IV of the Companies Act, 2013), 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, Regulations 17, 25(2A) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, applicable provisions of the Article of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company, approval of the members be and is hereby accorded for the appointment of Mr. Suresh Subramanian (DIN: 02070440) as a Non-Executive and Independent Director of the Company for a term of five consecutive years effective August 08, 2025 to August 07, 2030 and not be liable to retire by rotation during his tenure, and in respect of whom the Company has received a notice under Section 160 of the Act, 2013 and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations and to receive remuneration by way of profit related commission, if any, within the permissible limit in terms of Section 197 of the Act, 2013, as determined by the Board, from time to time reimbursement of expenses and fees for participation in the meetings of the Board and / or Committees in terms of applicable provisions of the Act."</p> <p>"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board/Person authorized by the Board, be and is hereby severally</p>

	<p>authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval there to expressly by the authority of this resolution.”</p>
<p>Sections 149 (read with Schedule IV of the Companies Act, 2013), 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013.</p>	<p><u>SPECIAL RESOLUTION</u></p> <p>“RESOLVED THAT pursuant to the provisions of Sections 149 (read with Schedule IV of the Companies Act, 2013), 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, Regulations 17, 25(2A) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the read with the Article of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company, approval of the members be and is hereby accorded for the appointment of Mr. B Raghvendra Rao (DIN: 08508501) as a Non-Executive and Independent Director of the Company for a term of five consecutive years effective from August 08, 2025 to August 07, 2030 and not be liable to retire by rotation during his tenure, and in respect of whom the Company has received a notice under Section 160 of the Act, 2013 and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations and to receive remuneration by way of profit related commission, if any, within the permissible limit in terms of Section 197 of the Act, 2013, as determined by the Board, from time to time reimbursement of expenses and fees for participation in the meetings of the Board and / or Committees in terms of applicable provisions of the Act.”</p> <p>“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board / Person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval there to expressly by the authority of this resolution.”</p>

<p>Sections 149 (read with Schedule IV of the Companies Act, 2013), 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013.</p>	<p><u>SPECIAL RESOLUTION</u></p> <p>"RESOLVED THAT pursuant to the provisions of Sections 149 (read with Schedule IV of the Companies Act, 2013), 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, Regulations 17, 25(2A) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Article of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company, approval of the members be and is hereby accorded for the appointment of Mr. Sanjiv Lal (DIN: 08376952) as a Non-Executive and Independent Director of the Company for a term of five consecutive years effective from August 08, 2025 to August 07, 2030 and not be liable to retire by rotation during his tenure, and in respect of whom the Company has received a notice under Section 160 of the Act, 2013 and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations and to receive remuneration by way of profit related commission, if any, within the permissible limit in terms of Section 197 of the Act, 2013, as determined by the Board, from time to time reimbursement of expenses and fees for participation in the meetings of the Board and / or Committees in terms of applicable provisions of the Act."</p> <p>"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board / Person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval there to expressly by the authority of this resolution."</p>
<p>Section 139, 141 & 142 and other applicable provisions, if any, of the Companies Act, 2013.</p>	<p><u>ORDINARY RESOLUTION</u></p> <p>"RESOLVED THAT pursuant to the provisions of Section 139, 141 & 142 and other applicable provisions, if any, of the Companies Act, 2013 read along with the Companies (Audit and Auditors) Rules, 2014, SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or reenactment thereof for the time being in force), and based on recommendation of Audit</p>

	<p>Committee and Board of Directors of the Company at its meeting held on August 08, 2025, approval of the members of the Company be and is hereby accorded for the appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Reg. No. 101049W/E300004) as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. B'S R & Co (Firm Reg. No. 128510W), who have confirmed their eligibility to be appointed as Statutory Auditors of the Company in terms of Section 141 of the Act and applicable rules. "</p> <p>"RESOLVED FURTHER THAT M/s. S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Reg. No. 101049W/E300004) shall hold the office of the Statutory Auditors of the Company till the conclusion of the ensuing Annual General Meeting of the Company to be held in the year 2025 at such remuneration and out of pocket expenses as may be fixed by the Board of Directors in consultation with them."</p> <p>"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board / Person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval there to expressly by the authority of this resolution."</p>
<p>Section 14 and other applicable provisions, if any, of the Companies Act, 2013.</p>	<p><u>SPECIAL RESOLUTION</u></p> <p>"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013, read with , regulations, circulars and other directions made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and in reference to Item No. 4 of the Extraordinary General Meeting held on March 07, 2019, wherein the shareholders approved certain amendments to the Articles of Association of the Company pursuant to the share subscription and shareholders' agreement dated February 8, 2019 (as amended by an addendum dated April 01, 2021) entered into between amongst M/s. Krishi Rasayan Export Private Limited (Krishi Rasayan"), Mr. Rajesh Kumar Agarwal and Mr. Atul Churiwal (jointly on behalf of Agro Life Sciences Corporation) ("Agro Life"), K. Lakshmi Raju and KLR Products Limited (KLR Products') ('SS&SA"), and pursuant to the termination of the SS&SA in accordance with the termination letter agreement dated March 12, 2025 entered into amongst Krishi Rasayan, Agro Life and the</p>

	<p>Company ("Termination Letter") with effect from August 08, 2025, the relevant clause(s) and annexure forming part of the Articles of Association of the Company—particularly those relating to the aforementioned SS&SA—be and are hereby repealed from the existing Articles of Association of the Company in their entirety to reflect the termination of the SS&SA."</p> <p>"RESOLVED FURTHER THAT a copy of the revised Articles of Association of the Company, as placed before the meeting and duly initialed by the Chairman for the purpose of identification, excluding the provisions and annexure that stand terminated pursuant to the termination of the SS&SA in accordance with the Termination Letter, be and is hereby approved and adopted as the Articles of Association of the Company with effect from the date hereof, in substitution for and to the exclusion of the existing clauses pertaining to the SS&SA."</p> <p>"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors and/or any Committee of the Board / Person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval there to expressly by the authority of this resolution."</p>
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WE REPORT that in accordance with the provisions of the Act and Ministry of Corporate Affairs, Government of India's General Circular No. 09/2023 dated 25th September, 2023 and General Circular No. 09/2024 dated 19th September, 2024 ("MCA Circulars"), the Company has sent Postal Ballot Notice dated 8th August, 2025 on 18th August, 2025 through electronic mode only to those Members whose e-mail addresses are registered with the Company (in respect of the shares held in physical form) and with their Depositories (in respect of the shares held in Demat Form) and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday, 15th August, 2025 ("Cut-off date").

WE REPORT that the management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder including MCA Circulars as mentioned above relating to Postal Ballot through remote e-voting on the resolutions contained in the Postal Ballot Notice. Our responsibility as a scrutinizer for Postal Ballot through remote e-voting only is restricted to presenting a Scrutinizer's report on the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the E-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency engaged by the Company.

WE REPORT that as stated in the notice sent to the members, the Company had fixed Wednesday, September 17, 2025 as the last date for remote e-voting. As required under Rule 22 of the Companies (Management and Administration) Rules, 2014 an advertisement was published by the Company in "**BUSINESS STANDARD**" in 'English' and "**ANDHRA PRABHA**" in vernacular language 'Telugu' on August 19, 2025 informing about the dispatch of the Postal Ballot Notice and other related matters mentioned therein. We have received remote e-voting from the members during the period **August 19, 2025 (9:00 a.m. IST)** to **September 17, 2025 (5:00 p.m. IST)**.

All the votes received up to the closure of working hours (**5:00 p.m. IST**) on Wednesday, September 17, 2025, the last date fixed by the Company for receipt of remote e-voting, were considered for our scrutiny.

WE REPORT that all the votes were scrutinized and processed and a computer statement containing the Shareholders Name, Address, Folio/Client ID Number, number of Shares held, Number of Votes Cast, Assented, Dissented and Rejected were generated.

WE REPORT that out of **43381** Shareholders, we have received valid remote e-voting from **260** Shareholders and the details of polling results are given below:

Receipt of Postal Ballot remote e-voting	August 19, 2025 (9:00 a.m. IST) to September 17, 2025 (5:00 p.m. IST)		
Total No. of Shareholders	43381		
Total No. of Shares	20,12,03,147		
Particulars	As per Postal Ballot	As per remote e-voting	Total
Postal Ballot Forms Received	-	260	260
Less: Invalid Forms	-	0	0
Net Valid Forms	-	260	260

ITEM NO.1: APPOINTMENT OF MR. NATARAJAN SRINIVASAN (DIN: 00123338) AS A DIRECTOR OF THE COMPANY.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
246	146395510	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
13	2481	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.1 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

ITEM NO.2: APPOINTMENT OF MR. S SANKARASUBRAMANIAN (DIN: 01592772) AS A DIRECTOR OF THE COMPANY.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
246	146395509	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
13	2482	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.2 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

ITEM NO. 3: APPOINTMENT OF DR. RAGHURAM DEVARAKONDA (DIN: 09749805) AS A DIRECTOR OF THE COMPANY.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
246	146395311	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
14	2681	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.3 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

ITEM NO.4: APPOINTMENT OF DR. RAGHURAM DEVARAKONDA (DIN- 09749805) AS MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER OF THE COMPANY AND THE REMUNERATION PAYABLE TO HIM.

SPECIAL RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
245	146395229	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
15	2763	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.4 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

ITEM NO.5: APPOINTMENT OF MR. SURESH SUBRAMANIAN (DIN: 02070440) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

SPECIAL RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	% of total number of valid votes cast
246	146395485	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	% of total number of valid votes cast
14	2507	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.5 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

ITEM NO.6: APPOINTMENT OF MR. B RAGHVENDRA RAO (DIN: 08508501) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

SPECIAL RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
246	146395510	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
13	2481	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.6 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

ITEM NO.7: APPOINTMENT OF MR. SANJIV LAL (DIN: 08376952) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

SPECIAL RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
244	146395481	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
15	2510	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.7 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

ITEM NO.8: APPOINTMENT OF M/S. S.R. BATLIBOI & ASSOCIATES LLP, CHARTERED ACCOUNTANTS (FIRM REG. NO. 101049W/E300004) AS STATUTORY AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.

ORDINARY RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
242	146395191	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
17	2761	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.8 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

ITEM NO.9: AMENDMENT OF ARTICLES OF ASSOCIATION OF THE COMPANY.

SPECIAL RESOLUTION

(i) Votes in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
249	146395769	99.998

(ii) Votes **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) - remote e-voting	% of total number of valid votes cast
11	2223	0.002

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of votes cast (Shares) remote e-voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.9 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

WE FURTHER REPORT that as per the notice of Postal Ballot dated 8th August, 2025. The results of the remote e-voting will be announced by the Chairperson or a person authorised at the registered office of the Company and communicated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), where the Company's shares are listed and will also be displayed on the Company's website www.naclind.com and also on the website of CDSL at www.evotingindia.com.

WE FURTHER REPORT that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has complied with all the provisions of the Rules. We further report that as per the said Rules, the records maintained by us such as the computer register (to record the consent or otherwise received from the shareholders, which includes all the particulars of the shareholders such as the name, address, folio number, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares abstained, number of shares rejected), are in our safe custody which will be handed over to the Company Secretary after the Chairman considers, approves and signs the minutes of the Postal Ballot.

We thank you for the opportunity given to us to act as Scrutinizer for the above Postal Ballot remote e-voting

Thanking You

Yours faithfully,

**For R. SRIDHARAN & ASSOCIATES
COMPANY SECRETARIES**

R

Sridharan

Digitally signed

by R Sridharan

Date:

2025.09.18

12:11:58 +05'30'

CS R SRIDHARAN

FCS No. 4775

C P No. 3239

PR No. 6232/2024

UDIN: F004775G001272789

