

## **NACL Industries Limited**

Ref: NACL/SE/2025-26

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Company Code: 524709

December 18, 2025

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No.C/1 G Block, Bandra- Kurla Complex, Bandra,

Mumbai - 400051

Symbol: NACLIND

Dear Sir/Madam,

Sub:

Intimation under Regulation 30 read with Regulation 31(A)(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") following receipt of request for re-classification from the promoter and promoter group category.

We wish to inform you that our Company has received today, a letter dated December 18, 2025 ("Request Letter") from, Algavista Greentech Private Limited ("AGPL"), seeking re-classification from the 'promoter and promoter group' of our Company pursuant to Regulation 31A of the SEBI Listing Regulations. The request letter received by the company is enclosed as Annexure-1.

The above-mentioned request is due to change in the shareholding of E.I.D.-Parry (India) Limited (EID) (a company forming part of our Promoter Group) in AGPL from 50% to nil holdings, pursuant to sale of the shares held by EID in AGPL to its Joint Venture partner (Synthite Industries Private Limited).

In view of the above, AGPL does not fall under the definition of Promoter group specified in 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and has requested their name to be removed from the Company's Promoter group list. Further, as on the date of the request letter, AGPL does not hold any shares in the Company:

SI No.	Name of Shareholder	Category of	No. of shares held	Percentage of
		shareholder		shareholding
1	Algavista Greentech Private Limited	Promoter Group	Nil	Nil

The above request letter will be placed before the Board of Directors as stipulated under Regulation 31A(3) of the SEBI Listing Regulations and post receipt of approval of the Board, we would submit an application seeking no-objection from National Stock Exchange of India Limited and BSE Limited.

Hyderabad

You are requested to take the same on records.

Thanking you

for NACL Industries Limited

Satish Kumar Subudhi

Sr. Vice President-Legal & Company Secretary

Encl: As above



Date: December 18, 2025

To

The Board of Directors
NACL Industries Limited
PLOTNO.12-A,C-BLOCK,LAKSHMITOWERS,
NO.8-2-248/1/7/78,
NAGARJUNAHILLS,
PANJAGUTTA, HYDERABAD,
Telangana, India, 500082

Dear sir/Madam,

Sub: Request for reclassification from "Promoter and Promoter Group" Category to "Public" category shareholder (technically de-classification considering Nil shares are being held by the Algavista Greentech Private Limited as on date of this request) of NACL Industries Limited ("Company") in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations")

## 1. Background and Rationale

- 1.1 We, Algavista Greentech Private Limited (AGPL) writing this letter to inform you of our intention to be re-classified to public category in accordance with Regulation 31A of the Listing Regulations, since at present we are classified as Promoter Group in your Shareholding Pattern.
- 1.2 The above request is pursuant to change in the shareholding of E.I.D.-Parry (India) Limited (EID) in our company from 50% to 0%, because of a sale of stake in AGPL by EID to its Joint Venture Partner (M/s.Synthite Industries Private Limited). AGPL does not fall under the definition of Promoter group specified in 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- 1.3 We understand that the equity shares of the Company are presently listed on BSE Limited and National Stock Exchange of India Limited.
- 1.4 As per the latest shareholding pattern of the Company, we are disclosed as part of the "promoter group" category of the Company.
- 1.5 As on the date of this letter, we hold nil shares of the Company.

## 2. Request for Re-Classification

2.1 In culmination of the above, we request the board of directors to take on record our request for re-classification to public category in accordance with Regulation 31A of the Listing Regulation and take all the necessary steps in this regard.

## ALGAVISTA GREENTECH PRIVATE LIMITED

Registered Office: 550, Panangudi Village, Tirumayam Taluk, Panangudi, Pudukkottai, Tirumayam, Tamil Nadu, India, 622505

Tel:+91-4333-207137/207354 CIN: U01117TN2018PTC121215



- 2.2 As required under Regulation 31A (3)(b) of the Listing Regulation, we hereby confirm that, neither we or nor any person related to us:
  - a) Together, hold more than 10% of the total voting rights in the Company;

b) exercise control over the affairs of the Company directly or indirectly;

- have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) are represented on the board of directors (including not having a nominee director) of the Company;

e) are acting as a key managerial personnel in the Company;

- f) are classified as 'willful defaulter' as per the guidelines issued by the Reserve Bank of India; and
- g) have been categorized as a fugitive economic offender.
- 2.3 We further confirm that we do not act in concert with the Promoter/ Promoter Group of the Company.
- 2.4 Additionally, we are not privy to any price sensitive information relating to the Company and its securities.
- 2.5 Further, we undertake to comply with the requirements specified in Regulation 31A(4) of the Listing Regulations at all times.

We shall endeavor to provide all necessary information /documents as may be required with respect to the re-classification, as and when required to facilitate the process.

Accordingly, request you to please consider and approve this request for re-classification from the "promoter and promoter group" category to "Public" category and take necessary step in this regard.

Thank you.

Regards,

For Algavista Greentech Private Limited

Director

Name - Aju Jacob

