



# NACL Industries Limited

Ref: NACL/SE/2024-25

March 12, 2025

**1) BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400001

**CODE: 524709**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
Block G, Bandra- Kurla Complex,  
Bandra(E), Mumbai - 400051

**Symbol: NACLIND**

Dear Sir,

Sub: Disclosure under Regulation 30 and other applicable provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI (LODR) Regulations")

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of NACL Industries Limited ("NACL / the Company") at its Meeting held today, i.e., on Wednesday, March 12, 2025, has inter-alia approved/noted the following:

**A) Appointment of Mr. G V Bhadram as Whole-Time Director:**

As part of the Leadership Transition Plan and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. G V Bhadram (DIN: 00114611), who has been serving as President of the Company, as an Additional Director and Whole-Time Director (Non-Independent), and designated him as a Key Managerial Personnel (KMP) for a period of two years with effect from March 12, 2025, subject to the approval of the Shareholders.



It is also confirmed that Mr. G V Bhadram is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other Government Authority.

The disclosure required under Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A.

**B) Stepping Down of Mr. M Pavan Kumar from the position of Managing Director & CEO.**

The Board acknowledged and accepted the resignation of Mr. M Pavan Kumar (DIN: 01514557) from the position of Managing Director & CEO of the Company, with effect from the close of business hours on March 12, 2025. The reasons cited are mentioned in his resignation letter, the copy of which is enclosed. However, he will serve as an Advisor to the Company until May 31, 2025.

Consequently, Mr. M Pavan Kumar shall also cease to be a Member of the Corporate Social Responsibility Committee, Banking Committee, and Risk Management Committee of the Company.

The Board of Directors places on record its sincere appreciation for the valuable contributions, strategic leadership, insights and guidance provided by Mr. M Pavan Kumar during his tenure as Managing Director & CEO.

The information in respect of the above-mentioned change in Board composition, in terms of Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, is enclosed as Annexure-B.

The letter of resignation received from Mr. M Pavan Kumar is also enclosed as Annexure-1.

**C) Stepping Down of Mr. C V Rajulu from the position of Non-Executive and Non -Independent Director:**

The Board also acknowledged and accepted the resignation of Mr. C V Rajulu (DIN: 09219298) as the Non-Executive and Non independent Director of the Company, with effect from the close of business hours on March 12, 2025, The reasons cited



are mentioned in his resignation letter, the copy of which is enclosed. However, he will continue to serve as a Consultant to the Company until June 22, 2025.

The Board of Directors places on record its deep sense of appreciation for his valuable contributions during his long association with the Company.

The letter of resignation received from Mr. C V Rajulu is enclosed as Annexure-C.

The information in respect of the above-mentioned change in Board composition, in terms of Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, is enclosed in Annexure-2.

The Meeting started at 15.05 pm and ended at 19.10 pm.

Kindly take the same into records.

Thanking you,

for **NACL Industries Limited**

**Satish Kumar Subudhi**

Vice President – Legal & Company Secretary



**Annexure-A****Appointment of Mr. G V Bhadram as Additional cum Whole Time Director**

Name of the Director	Mr. G V Bhadram
Designation/Category	Additional cum Whole Time Director
Date of Birth	17/06/1958
Age	67
Nationality	Indian
Qualification	Post Graduation
Date of first appointment on the Board of the Company	12-03-2025
No. of Board Meetings attended during the Year 2023-24	NA
Expertise in specific functional area	Leadership role in Agri Input Industry
Brief Profile	<p>Mr. Bhadram, a professional with over four decades of leadership experience in Agri-industry, across organizations such as Nagarjuna Group, Coromandel International, SML Group, and NACL Industries, where he is currently a Business Advisor. Holding a B.Sc. in Agriculture, an M.Sc. in Agri Economics, and a PGDM in Agriculture from IIM Ahmedabad, he also the Advanced Management Programme at Harvard Business School completed in 2009. His senior roles include President and Whole- Time Director at Sabero Organics, President and Business Head at Coromandel International and</p>



	CEO of SML Group. He is recognized for driving business growth, M&A success, and operational turnarounds, particularly with FICOM Organics and Sabero Organics. His expertise and focus on profitability will be invaluable for our Company's next growth phase.
Terms and conditions of appointment or re- appointment	Term of Appointment: 2 years effective March 12, 2025 (subject to approval of shareholders).
Remuneration Last drawn	Not Applicable
Shareholding in the Company	Nil
Directorship in the other Entities	Nil
Membership/Chairmanship in Committees.	Nil
Relationship with other Director(s), Manager and KMP	Nil



**Annexure-B****Resignation of Mr M Pavan Kumar as Managing Director & CEO**

<b>Sr No.</b>	<b>Particulars</b>	<b>Description</b>
1	Reason for Change	Resignation of Mr M Pavan Kumar (DIN 01514557), from the position of Managing Director & CEO due to reasons as mentioned in his resignation letter (copy enclosed).
2	Date of appointment/ <del>cessation</del> & term of appointment	Close of business hours on March 12, 2025.
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure I.
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil



7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable
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**Annexure C****Resignation of Mr C V Rajulu as Non-Executive & Non –Independent Director**

Sr No.	<u>Particulars</u>	<u>Description</u>
1	Reason for Change	Resignation of Mr C V Rajulu (DIN 09219298), from the position of Director (Non-Executive & Non-Independent) due to reasons as mentioned in his resignation letter.
2	Date of appointment/cessation & term of appointment	Close of business hours on March 12, 2025.
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure-2
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no	Not Applicable

	other material reasons other than those provided.	
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# NACL Industries Limited

12.03.2025

Chairperson of the Board  
NACL Industries Ltd.  
Hyderabad

Dear Madam,

Early retirement from the position of MD

To facilitate transition of executive leadership, I will be relinquishing the role of MD w.e.f. today, before the completion of the term ending 31<sup>st</sup> May 2025. However, as mutually agreed, I will remain associated with the organisation in an advisory role till 31<sup>st</sup> May, 2025.

Best wishes.

A handwritten signature in blue ink, appearing to read "Pavan Kumar", is written over a horizontal line. The signature is fluid and cursive.

Pavan Kumar



**From**

12/03/2025

Chantati Varada Rajulu  
Flat 1814, Block C, Lodha Meridien  
Kukatpally, Hyderabad  
500072

**To**

The Board of Directors  
NACL Industries Ltd  
Plot 12-A, C Block  
Nagarjuna hills, Panjagutta, Hyderabad  
Telengana, 500082

Subject: Resignation from the Board of Directors

Dear Mrs K Lakshmi Raju, The Chair person

I hereby tender my resignation as a Director of NACL Industries Ltd, effective 12.03.2025. It has been a privilege to serve on the Board and contribute to the company's growth and strategic direction.

This decision was not made lightly, but due to personal commitments and facilitating a smooth transission, I believe it is the right time for me to step down. I remain confident in the company's leadership and its continued success.

I extend my sincere gratitude to my fellow Board members, management, and stakeholders for their collaboration and support during my tenure. I appreciate the opportunities I have had to contribute to the growth of the Industry at tuff times.

Please let me know if there are any formalities I need to complete before my departure. I am happy to facilitate a smooth transition in any way I can.

Wishing NACL Industries Ltd continued success in all its endeavors.

Sincerely,

  
Chantati Varada Rajulu

12/03/2025