

Ref: NACL/SE/2021-22

10th June, 2021

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot No.C/1 G Block,

Bandra -Kurla Complex, Bandra (E)

Mumbai-400051.

Symbol: NACLIND

Dear Sir,

Sub: Reply to clarification sought on Price Movement - reg.

Ref: Letter reference no. NSE/CM/Surveillance/10835 dated 09th June, 2021

With reference to your email/letter communication dated 09th June, 2021 seeking clarification on price movement, we would to inform you that, the Company has always being compliant with all the provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulation") and would continue to do so in the interest of good corporate governance as well as general shareholders at large. Further, all the material information/ announcement that may have bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with aforesaid Regulation have always been disclosed by the Company within stipulated time and the same is made available in public domain. The increase in the share price of the Company, is purely based on market conditions and absolutely market driven, and the Management of the Company is in no way connected with any such price increase.

Kindly take the above reply into records.

Thanking you,

for **NACL Industries Limited**



Satish Kumar Subudhi

Company Secretary & Head-Legal