



NACL Industries Limited

Ref: NACL/SE/2024-25

January 10, 2025

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001.

Security code: 524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor Plot No. C/1
G Block, Bandra –Kurla Complex,
Bandra (E) Mumbai-400051.

Symbol: NACLIND

Dear Sir,

Sub: Voting results of the Extra-Ordinary General Meeting (EGM) of the Company along with Scrutinizer's Report

With reference to the aforesaid subject matter and pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith voting results of the Extra-Ordinary General Meeting (EGM) of the Company held on January 09, 2025. Further, we are enclosing the Consolidated Report of the Scrutinizer on remote e-voting and voting through poll done during EGM.

You are requested to take the above information on record.

Thanking you,

for **NACL Industries Limited**

Satish Kumar Subudhi

Vice President – Legal & Company Secretary

Encl: As above





B S S & ASSOCIATES
COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : cs@bssandassociates.com

To
The Chairman,
NACL INDUSTRIES LIMITED,
Plot No.12-A, "C"- Block,
Lakshmi Towers, No.8-2-248/1/7/78,
Nagarjuna Hills, Panjagutta,
Hyderabad - 500082, Telangana, India

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the Extra Ordinary General Meeting ("EGM") of NACL INDUSTRIES LIMITED [CIN:L24219TG1986PLC016607] held on Thursday, the 09th day of January, 2025 at 10:00 A.M. (IST) through Video Conferencing (VC) facility / Other Audio-Visual Means (OAVM).

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "**NACL INDUSTRIES LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during the EGM conducted on 9th day of January, 2025 at 10:00 A.M. (IST) through Video Conferencing (VC) /Other Audio-Visual Means (OAVM) in a fair and transparent manner as per the provisions of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 and 2 as set out in the Notice dated December 12, 2024 read with corrigendum dated January 04, 2025 of the said EGM.
2. In compliance with the MCA Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, August 17, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (Collectively referred to as "**MCA Circulars**") and SEBI Circulars dated May 12, 2020 dated January 15, 2021 and dated January 05, 2023 (Collectively referred to as "**SEBI Circulars**"), the Notice dated December 12, 2024 read with corrigendum dated January 04, 2025, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the EGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories.
3. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("**CDSL**") for conducting remote e-voting prior to EGM and for conducting e-voting during the EGM.



4. The remote e-voting period was kept open for three days from January 06, 2025 at 9:00 A.M. to January 08, 2025 at 5:00 P.M.
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was December 27, 2024.
6. The Company had also provided e-voting facility, at the EGM held through VC/OAVM, to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the EGM held through VC/OAVM, the report on voting done at the EGM and the votes cast under remote e-voting facility prior to the EGM were unblocked in the presence of two witnesses, who are not in the employment of the company and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to EGM and e-voting during the EGM and votes cast therein, based on the data downloaded from the CDSL e-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to EGM and e-voting during the EGM on the resolutions contained in the notice of the EGM.
10. Our responsibility as a scrutinizer for the remote e-voting and e-voting during EGM is restricted to making a report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the EGM provided by CDSL, as under:

a) Resolution 1 (as a Special Resolution)

ISSUANCE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES TO A PROMOTER ON A PREFERENTIAL BASIS:

“RESOLVED THAT pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other relevant rules made thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force) (the “Act”) and in accordance with the enabling provisions of the Memorandum and Articles of Association of the Company and in accordance with the provisions on preferential issue as contained in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR”), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended (“SEBI SAST”), the Foreign Exchange Management Act, 1999, as amended and the rules, regulations, notifications and circulars issued thereunder and the Consolidated FDI Policy (the “Foreign Exchange Regulations”), as amended (“FEMA”) and any other law, rules, regulations, guidelines, notifications, circulars and clarifications issued thereon from time to time by the Parliament, the Government of India (“GoI”), the Securities



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and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI") and the Stock Exchanges where the shares of the Company are listed ("Stock Exchanges") and subject to such approvals, consents, permissions and sanctions as may be necessary or required from any statutory, regulatory or other appropriate authorities, including but not limited to SEBI, GoI, Stock Exchanges and RBI and subject to such conditions and modifications as might be prescribed while granting such approval, consents, permissions and sanctions and which terms may be agreed to by the Board of Directors of the Company (the "Board", which terms shall be deemed to include any committee duly constituted by the Board or any Committee, which the Board may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), consent of the Members of the Company be and is hereby accorded to the Board of Directors to create, offer, issue, and allot 68,96,550 (Sixty-Eight Lakhs Ninety-Six Thousand Five Hundred and Fifty) Warrants, each convertible into or exchangeable for 1 (one) fully paid-up equity share of the Company of face value Re. 1/- (Rupee One) each ("Warrant/Warrants") at an issue price of ₹58/- (Rupees Fifty-Eight only) per underlying equity share, including a premium of ₹57/- (Rupees Fifty-Seven only), which price is determined in accordance with the provisions of SEBI ICDR, aggregating to ₹39,99,99,900/- (Rupees Thirty-Nine Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred only), on a preferential basis ("Issue"), to Mrs. K. Lakshmi Raju, a Promoter (as defined under SEBI ICDR) ("Proposed Allottee"), for cash consideration and be in such form, manner, and terms as may be deemed appropriate by the Board in its absolute discretion, subject to applicable laws and regulations, without requiring any further approval or consent from the Members.

RESOLVED FURTHER THAT the resultant Equity Shares to be allotted on conversion of the Warrants in terms of this Resolution, shall rank pari-passu in all respects with the existing Equity Shares of the Company and be subject to the requirements of all applicable laws and the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to determine, vary, modify, alter any of the terms and conditions of the proposed issue including reduction of the size of the issue, as it may deem expedient, in its discretion.

RESOLVED FURTHER THAT the aforesaid Preferential Issue of the Warrants and allotment of Equity Shares on exercise of the Warrants, shall be subject to the following terms and conditions, apart from others as detailed in the Explanatory Statement to this Notice and as prescribed under applicable laws:

- i) The Warrants holder shall, subject the SEBI ICDR and other applicable rules and regulation, be entitled to apply for and be allotted 1(one) equity share against each Warrant;
- ii) The 'Relevant Date' in relation to this preferential issue of the Warrants as per the provision of Regulation 161 of SEBI ICDR, would be Tuesday, the December 10, 2024, which is 30 days prior to the date of EGM;
- iii) In accordance with the provisions of Chapter V of the SEBI ICDR, at least 25% (Twenty Five Percent) of the consideration payable against the Warrants, shall be paid by the



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proposed Allottee to the Company on or before the date of allotment of the Warrants and the balance consideration i.e. 75% (Seventy Five Percent) shall be paid at the time of allotment of Equity shares pursuant to exercise of option of conversion against each such Warrant;

- iv) In accordance with the provision of Regulation 167 of the SEBI ICDR, the pre-preferential allotment shareholding of Proposed Allottee shall be locked-in for a period mentioned therein;
- v) The consideration for allotment of Warrants and/or Equity shares arising out of the exercise of such Warrants shall be paid to the Company from the Bank account of the proposed Allottee;
- vi) The tenure of Warrants shall not exceed maximum of 18 (eighteen) months from the date of allotment of the Warrants;
- vii) The Warrant Holder(s) shall have the right to exercise the option to convert any or all of the Warrants, in one or more tranches, by providing a written notice to the Company specifying the number of Warrants proposed to be converted. Such notice shall be accompanied by payment of the aggregate amount due thereon, either prior to or at the time of conversion. Upon receipt of the notice and payment, the Company shall issue and allot the corresponding number of Equity Shares to the Warrant Holder(s) in the ratio of one Equity Share for each Warrant, without requiring any further approval from the Shareholders of the Company;
- viii) If the entitlement to apply for Equity Shares against the Warrants is not exercised within the maximum period of 18 months, the Warrant Holder's right to apply for Equity Shares of the Company, along with all associated rights, shall lapse, and any amount paid on such Warrants shall be forfeited automatically.
- ix) The Warrants, by itself, until exercise of conversion option and Equity shares allotted, does not give to the Warrant Holder(s) thereof any rights with respect to that of a Shareholder(s) of the Company,
- x) Upon the Warrant Holder(s) exercising the option of conversion of any or all of the Warrants, the Company shall issue and allot the corresponding number of fully paid Equity Shares of a face value of ₹1/- (Rupee One) each, exclusively in dematerialized form and perform all necessary actions to give effect to such issuance and allotment, including, but not limited to, providing evidence of the credit of the Equity Shares to the designated demat account of the Warrant Holder(s), in compliance with the provisions of Regulation 162(2) of SEBI ICDR;
- xi) The Warrants shall be issued and allotted by the Company to the Proposed Allottee within a period of 15 (fifteen) days from the date of passing this resolution, provided that where the allotment of the said Warrants is pending on account of pendency of any approvals for



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such allotment by any regulatory authority including Stock Exchange(s) the allotment shall be completed within a period of 15 (fifteen) days from the date of such approvals;

- xii) The Equity Shares allotted upon conversion of the Warrants shall be listed and traded on the Stock Exchanges, viz., BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE'), where the existing Equity Shares of the Company are listed, subject to the receipt of necessary permissions and approvals, as applicable. Such Equity Shares shall rank pari-passu with the existing Equity Shares of the Company in all respects, including dividend;
- xiii) The Warrants and the Equity Shares allotted upon conversion of Warrants shall be subject to lock-in as per the provisions of Regulation 167 of the SEBI ICDR;

RESOLVED FURTHER THAT pursuant to the provisions of the Act and subject to the receipt of such approvals as may be required under the applicable laws, the Board be and is hereby authorized to record the name and details of the Proposed Allottee in Form PAS-5 and issue a private placement offer-cum-application letter in Form PAS-4 to the Proposed Allottee, inviting Her to subscribe to the Warrants immediately after the passing of this resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company or any person(s) authorized by the Board, be and is hereby authorized to do all such acts, deeds, matters, and things as it may in its absolute discretion deem necessary, desirable, or expedient for the issue or allotment of the Warrants and, upon conversion of the Warrants into Equity Shares, the listing of the said Equity Shares with the Stock Exchanges, including but not limited to, making applications to the Stock Exchanges for obtaining in-principle approvals, filing requisite documents with regulatory authorities such as the Ministry of Corporate Affairs (MCA), SEBI, RBI, and Stock Exchanges; appointing agencies, intermediaries, and professional advisors; modifying or finalizing the terms of the issue; to resolve and settle any questions or difficulties that may arise in connection with the proposed issue, offer, allotment of the Warrants and Equity Shares upon conversion of such Warrants; the utilization of issue proceeds; signing all necessary documents and undertakings, and any documents executed, delivered, or acts done or caused to be done shall be conclusive evidence of the authority of the Company in so doing, and any actions undertaken prior to the date of this resolution are hereby ratified, confirmed, and approved as the acts and deeds of the Company, with the Board being authorized to do all such acts, deeds, matters, and things in connection therewith and incidental thereto, and to ratify, confirm, and approve all acts and deeds undertaken prior to the date of this resolution, with the decision of the Board being final and conclusive in all matters, without requiring any further consent or approval of the shareholders.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of Directors or any Director or Company Secretary or any other Executive(s) of the Company in such manner as they may deem fit in their absolute discretion with the power to take such steps and to do all such acts, deeds, matters and things as they may deem fit and proper for the purposes of the Issue and settle any questions or difficulties that may arise in this regard to the Issue."



(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
102	114942779	99.9944

(ii) Voted against the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
7	6486	0.0056

(iii) Abstained/ Invalid Votes:

No of Members voted	Number of votes held by them
NIL	NIL

b) Resolution 2 (as a Special Resolution)

ISSUANCE OF EQUITY SHARES TO A PERSON BELONGING TO THE NON-PROMOTER CATEGORY ON A PREFERENTIAL BASIS:

“RESOLVED THAT pursuant to the provisions of Section 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other relevant rules made thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force) (the “Act”) and in accordance with the enabling provisions of the Memorandum and Articles of Association of the Company and in accordance with the provisions on preferential issue as contained in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR”), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended (“SEBI SAST”), the Foreign Exchange Management Act, 1999, as amended and the rules, regulations, notifications and circulars issued thereunder and the Consolidated FDI Policy (the “Foreign Exchange Regulations”), as amended (“FEMA”) and any other law, rules, regulations, guidelines, notifications, circulars and clarifications issued thereon from time to time by the Parliament, the Government of India (“GoI”), the Securities and Exchange Board of India (“SEBI”), the Reserve Bank of India (“RBI”) and the Stock Exchanges where the shares of the Company are listed (“Stock Exchanges”) and subject to such approvals, consents, permissions and sanctions as may be necessary or required from any statutory, regulatory or other appropriate authorities, including but not limited to SEBI, GoI, Stock Exchanges and RBI and subject to such conditions and modifications as might be prescribed while granting such approval, consents, permissions and sanctions and which terms may be agreed to by the Board of Directors of the Company (the “Board”, which terms shall be deemed to include any Committee duly constituted by the Board or any Committee, which the Board may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the Members of the Company be and is hereby accorded to



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the Board to issue, offer, and allot on a preferential basis, 17,24,137 (Seventeen Lakh Twenty Four Thousand One Hundred and Thirty Seven Only) fully paid-up Equity Shares of face value of ₹1/- (Rupee One Only) each, at an issue price of ₹58/- (Rupees Fifty Eight Only) per Equity Share (including a premium of ₹57/- per share), as determined in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR"), for an aggregate consideration of ₹9,99,99,946/- (Rupees Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred and Forty Six Only), on such terms and conditions as may be finalized by the Board of Directors, to the person belonging to the Non-Promoter Category as mentioned below ("Proposed Allottee"), for cash consideration and in such form, manner, and terms as may be deemed appropriate by the Board in its absolute discretion, subject to applicable laws and regulations, without requiring any further approval or consent from the Members:

Name of Proposed Allottee	Status	Number of equity shares proposed to be allotted
EQ India Fund	Category III Alternative Investment Fund	17,24,137

RESOLVED FURTHER THAT the Equity Shares proposed to be so allotted shall rank pari-passu in all respects including as to dividend, with the existing fully paid-up Equity Shares of face value of Rs. 1/- (Rupees One Only) each of the Company, subject to the requirement of all applicable laws and the relevant provisions contained in the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to determine, vary, modify, alter any of the terms and conditions of the proposed issue including reduction of the size of the issue, as it may deem expedient, in its discretion.

RESOLVED FURTHER THAT the aforesaid preferential issue of Equity Shares shall be subject to the following terms and conditions, apart from others as detailed in the Explanatory Statement to this Notice and as prescribed under applicable laws:

- i) The 'Relevant Date' in relation to this preferential issue of Equity Shares as per the provision of Regulation 161 of SEBI ICDR, would be Tuesday, the December 10, 2024, which is 30 days prior to the date of EGM;
- ii) The pre-preferential shareholding of the Proposed Allottee, if any and equity shares to be allotted shall be under lock-in for such period as may be prescribed under Chapter V of the SEBI ICDR;
- iii) The Proposed Allottee of equity shares shall be required to bring in 100% of the consideration, for the equity shares to be allotted, on or prior to the date of allotment thereof;
- iv) The consideration for allotment of relevant Equity Shares shall be paid to the Company by the Proposed Allottee from its bank account;



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- v) The money received by the Company from the Proposed Allottee for the application for allotment of Equity Shares pursuant to this preferential issue shall be kept by the Company in a separate bank account, as required under applicable laws;
- vi) Allotment of equity shares shall only be made in dematerialized form within a period of 15 (fifteen) days from the date of passing of the special resolution by the members of the Company for their issuance, provided that where the allotment of equity shares is subject to receipt of any approval or permission from any regulatory authority including the approval of Stock Exchanges, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of last of such approval, or permission;
- vii) The preferential issue to the Proposed Allottee shall not result in a change in control or allotment of more than 5% of the post issue fully diluted share capital of the Company;
- viii) The Equity Shares after allotment shall be listed and traded on the Stock Exchanges, viz., BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE'), where the existing Equity Shares of the Company are listed, subject to the receipt of necessary permissions and approvals, as applicable. Such Equity Shares shall rank pari-passu with the existing Equity Shares of the Company in all respects, including dividend;
- ix) The Equity Shares so allotted to the Proposed Allottee under this resolution shall be subject to a lock-in period as prescribed under Regulation 167 of the SEBI ICDR and during this lock-in period, such Equity Shares shall not be sold, transferred, hypothecated, or otherwise encumbered in any manner, except to the extent and in the manner permitted under the said SEBI ICDR;

RESOLVED FURTHER THAT pursuant to the provisions of the Act and subject to the receipt of such approvals as may be required under the applicable laws, the Board be and is hereby authorized to record the name and details of the Proposed Allottee in Form PAS-5 and issue a private placement offer-cum-application letter in Form PAS-4 to the Proposed Allottee, inviting it to subscribe to the Equity Shares immediately after the passing of this resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company or any person(s) authorized by the Board, be and is hereby authorized to do all such acts, deeds, matters, and things as it may in its absolute discretion deem necessary, desirable, or expedient for the issue or allotment of the Equity Shares, the listing of the said Equity Shares with the Stock Exchanges, including but not limited to, making applications to the Stock Exchanges for obtaining in-principle approvals, filing requisite documents with regulatory authorities such as the Ministry of Corporate Affairs (MCA), SEBI, RBI, and Stock Exchanges; appointing agencies, intermediaries, and professional advisors; modifying or finalizing the terms of the issue; to resolve and settle any questions or difficulties that may arise in connection with the proposed issue, offer, allotment of the Equity Shares; the utilization of issue proceeds; signing all necessary documents and undertakings, and any documents executed, delivered, or acts done or caused to be done shall be conclusive evidence of the authority of the Company in so doing, and any actions undertaken prior to the date of this resolution are hereby ratified, confirmed, and approved as the acts and deeds of the Company,



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with the Board being authorized to do all such acts, deeds, matters, and things in connection therewith and incidental thereto, and to ratify, confirm, and approve all acts and deeds undertaken prior to the date of this resolution, with the decision of the Board being final and conclusive in all matters, without requiring any further consent or approval of the Shareholders.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of Directors or any Director or Company Secretary or any other Executive(s) of the Company in such manner as they may deem fit in their absolute discretion with the power to take such steps and to do all such acts, deeds, matters and things as they may deem fit and proper for the purposes of the Issue and settle any questions or difficulties that may arise in this regard to the Issue.”

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
102	114942779	99.9944

(ii) Voted against the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
7	6486	0.0056

(iii) Abstained/ Invalid Votes:

No of Members voted	Number of votes held by them
NIL	NIL

Thanking you,

Yours faithfully
For B S S & Associates
Company Secretaries

S. Srikanth
Srikanth Somepalli
Partner
M. No. A22119, CoP: 7999
UDIN: A022119F003626852
Peer Review Cert. No.726/2020



Countersigned by
For NACL Industries Limited

Satish Kumar Subudhi
Satish Kumar Subudhi
Company Secretary
(Person authorized by Chairman)



Place: Hyderabad
Date: 09.01.2025

Place: Hyderabad
Date: 09.01.2025

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General information about company

Scrip code	524709
NSE Symbol	NACLIND
MSEI Symbol	NOTLISTED
ISIN	INE295D01020
Name of the company	NACL Industries Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-01-2025
Start time of the meeting	10:00 AM
End time of the meeting	11:18 AM

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Scrutinizer Details

Name of the Scrutinizer	Srikanth Sompalli
Firms Name	M/s B S S and Associates
Qualification	CS
Membership Number	A22119
Date of Board Meeting in which appointed	12-12-2024
Date of Issuance of Report to the company	09-01-2025

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Voting results	
Record date	27-12-2024
Total number of shareholders on record date	32718
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	49
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ISSUANCE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES TO A PROMOTER ON A PREFERENTIAL BASIS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	126915859	113623500	89.5266	113623500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	126915859	113623500	89.5266	113623500	0	100.0000	0.0000
Public- Institutions	E-Voting	365330	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	365330	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	72102987	1319279	1.8297	1312793	6486	99.5084	0.4916
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	72102987	1319279	1.8297	1312793	6486	99.5084	0.4916
Total		199384176	114942779	57.6489	114936293	6486	99.9944	0.0056
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		ISSUANCE OF EQUITY SHARES TO A PERSON BELONGING TO THE NON-PROMOTER CATEGORY ON A PREFERENTIAL BASIS						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	126915859	113623500	89.5266	113623500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		126915859	113623500	89.5266	113623500	0	100.0000
Public-Institutions	E-Voting	365330	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		365330	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	72102987	1319279	1.8297	1312793	6486	99.5084	0.4916
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		72102987	1319279	1.8297	1312793	6486	99.5084
Total		199384176	114942779	57.6489	114936293	6486	99.9944	0.0056
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	