



# NACL Industries Limited

Ref: NACL/SE/2025-26

August 08, 2025

**1) BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001.

**Security code:524709**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1  
G Block, Bandra –Kurla Complex,  
Bandra (E) Mumbai-400051.

**Symbol: NACLIND**

Dear Sir,

**Sub: Outcome of Board of Director's Meeting.**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

We wish to inform you that the Board of Directors in its meeting held on today i.e. August 08, 2025 has *inter-alia* transacted the following business:

**I. Completion of the transactions under the SPAs**

- 1) Took note of the completion of the transaction contemplated under the: (i) the share purchase agreement dated March 12, 2025 entered into between the Coromandel International Limited ("**CIL**"), KLR Products Limited, K. Lakshmi Raju, Bright Town Investment Advisor Private Limited and the Company and consequent change in control of the Company ("**Promoter SPA**"); (ii) share purchase agreement dated March 12, 2025 entered into between CIL and Agro Life Sciences ("**Tag Holder 1 SPA**"); and (iii) share purchase agreement dated March 12, 2025 entered into between CIL and Krishi Rasayan Exports Private Limited ("**Tag Holder 2 SPA**") ((i), (ii) and (iii) are collectively referred to as the "**SPAs**"), which have been completed on August 8, 2025 ("**Closing Date**"). Pursuant to the completion of the transactions under the Promoter SPA, CIL has acquired 10,68,96,146 equity shares of the Company (representing 53.13% of the total share capital of the Company), and control of the Company, and has become the promoter of the Company, with effect from the Closing Date.



**II. Appointment and Resignation of Directors**

- 2) Considered and approved the appointment of Dr. Raghuram Devarakonda (DIN: 09749805) as an Additional Director under Executive Category, and as Managing Director and Chief Executive Officer of the Company.
- 3) Considered and approved the appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as an Additional Director under Non-Executive and Non Independent Category.
- 4) Considered and approved the appointment of Mr. Sankarasubramanian S (DIN: 01592772) as an Additional Director under Non-Executive and Non-Independent Category.
- 5) Considered and approved the appointment of Mr. Suresh Subramanian (DIN: 02070440) as an Additional Director under Non-Executive, Independent Category.
- 6) Considered and approved appointment of Mr. B. Raghavendra Rao (DIN: 08508501) as Additional Director under Non-Executive, Independent Category.
- 7) Considered and approved appointment of Mr. Sanjiv Lal (DIN: 08376952) as Additional Director under Non-Executive, Independent Category.

The above Directors are not related to any Director on the Board or Key Managerial Personnel of the Company. Further, none of the Directors appointed are debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

In compliance with the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/02 dated June 20, 2018, it is also affirmed that Directors are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, the profiles of all Directors are enclosed as Annexures.

- 8) The Board acknowledged and accepted the resignations of the following Directors of the Company, with immediate effect:
  - (i) Mr. Sudhakar Kudva (DIN: 02410695)
  - (ii) Mr. Santanu Mukherjee (DIN: 07716452)
  - (iii) Mr. Ramkrishna Mudholkar (DIN: 00012850)
  - (iv) Mr. N Sambasiva Rao (DIN: 06400663)
  - (v) Ms. Veni Mocherla (DIN: 08082163)



- (vi) Mr. Raj A Kaul (DIN: 00394139)
- (vii) Mr. Atul Churiwal (DIN: 00180595)
- (viii) Mr. Rajesh Kumar Agarwal (DIN: 00210719)
- (ix) Mrs. K Lakshmi Raju (DIN: 00545776)
- (x) Mr. Garimella Veera Bhadram (DIN:00114611)

Their reasons for resignation are mentioned in their respective resignation letters, copies of which are enclosed herewith.

The composition of the Board of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and the SEBI Listing Regulations.

### **III. Appointment and Resignation of Statutory Auditor**

- 9) Took note of Resignation of B S R & Co. Statutory Auditors of the Company  
The reasons for resignation are mentioned in their respective resignation letters, copies of which are enclosed herewith.
- 10) Considered and approved the appointment of S. R. Batliboi & Associates LLP (Firm Registration No. 101049W/E300004) as Statutory Auditors of the Company from the August 08, 2025 to the conclusion of forth coming 38<sup>th</sup> Annual General Meeting and the proposed reappointment for a period of 4 (four) years from the conclusion of the forthcoming 38th Annual General Meeting;

### **IV. Reclassification of erstwhile promoters**

- 11) Noted that the erstwhile promoters of the Company (i.e. KLR Products Limited, K. Lakshmi Raju, Bright Town Investment Advisor Private Limited) shall stand reclassified from “promoter and promoter group” to “public” shareholder category in accordance with Regulation 31A(10) of the SEBI Listing Regulations upon completion of the transactions under the Promoter SPA.

### **V. Amendments to the articles of association**

- 12) Approved amendments to the articles of association of the Company in light of the termination of the share subscription and shareholders agreement dated February 8, 2019 (as amended by the addendum dated April 1, 2021) entered into amongst Krishi Rasayan Export Private Limited (“**Krishi Rasayan**”), Mr. Rajesh Kumar Agarwal and Mr. Atul Churiwal (jointly on behalf of Agro Life Sciences Corporation) (“**Agro Life**”), K. Lakshmi Raju and KLR Products



Limited ("**SS&SA**") with effect from August 8, 2025 in accordance with the termination letter agreement dated March 28, 2025 entered into amongst Krishi Rasayan, Agro Life and the Company ("**Termination Letter**").

**VI. Approval for postal ballot notice**

- 13) Approved the postal ballot notice to be issued to the shareholders of the Company for their approval through postal ballot for the following:
- (i) To consider and approve the appointment of Dr. Raghuram Devarakonda (DIN: 09749805) as Director designated as "Managing Director & Chief Executive Officer" and Key Managerial Personnel.
  - (ii) To consider and approve the appointment of all Non-Executive, Non-Independent Director as mentioned above.
  - (iii) To consider and approve the appointment of all Non-Executive, Independent Directors as mentioned above.
  - (iv) To consider and approve the appointment of S. R. Batliboi & Associates LLP as the statutory auditors of the Company as mentioned above.
  - (v) To consider and approve amendments to the articles of association of the Company in light of the termination of the SS&SA in accordance with the Termination Letter.

The Board meeting commenced at 1.15 pm and concluded at 2.30 pm.

You are requested to take the same on records.

Thanking you,

for **NACL Industries Limited**



**Satish Kumar Subudhi**

Sr. Vice President – Legal & Company Secretary,

Encl: As above





**Annexure-A**

Details with respect to appointment of Managing Director & CEO of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

Details of events that needs to be provided	Information of such event(s)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	The Board of Directors of the Company at its Meeting held today, i.e. August 08, 2025, and basis the recommendation of the Nomination and Remuneration Committee, <i>inter alia</i> considered and approved the following:  Appointment of Dr. Raghuram Devarakonda (DIN: 09749805) as an Additional Director of the Company, and as Managing Director and Chief Executive Officer and Key Managerial Personnel under the Companies Act, 2013 and SEBI Listing Regulations, subject to the approval of the shareholders of the Company
Date of appointment/cessation & Term of appointment	Date of Appointment: August 08, 2025.  Term: 3 (three) years with effect from August 08, 2025 to August 07, 2028, subject to approval of shareholders of the Company.
Brief Profile (in case of appointment)	Dr. Raghuram Devarakonda has a Ph.D. in Mechanical Engineering from University of California at Berkeley.  He did his post-doctoral research fellowship at University of Vienna and has a B.Tech. from Indian Institute of Technology, Mumbai. He has over 28 years' experience in Indian industry and business consulting. Dr.



	<p>Devarakonda started his career as a management consultant with Accenture, Mumbai.</p> <p>He also worked for the Murugappa Group as Head Corporate Strategy and Planning Department and was the Business Head of TI cycles for about 6 years. Later, in his second stint with Accenture, he was Managing Director (Partner) Advanced Customer Strategy. He also served as Chief Operating Officer at Ramco Cements.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Dr. Raghuram Devarakonda is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



**Annexure-B**

Details with respect to appointment of Additional Directors of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
Reason for change viz. appointment, re- <del>appointment, resignation,</del> <del>removal, death or</del> <del>otherwise.</del>	The Board of Directors of the Company at its Meeting held today, i.e. August 08, 2025, and basis the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following:  Appointment of Mr. Sankarasubramanian S (DIN: 01592772) as an Additional Director of the Company under Non-Executive and Non-Independent Category, subject to approval of the shareholders of the Company.
Date of appointment/ <del>cessation</del> & term of appointment	Date of Appointment: August 08, 2025.  Term: 5 Years
Brief Profile (in case of appointment)	Mr. Sankarasubramanian S is a Graduate in Mathematics from University of Madras and is a member of The Institute of Cost and Management Accountants of India. He has done his Advanced Management Program (AMP) at Harvard Business School in the year 2009.  He has been with the Murugappa Group since 1993 and has close to 30 years of experience in Finance, Operations and General Management. He started his career with E.I.D Parry (India) Limited in Corporate Finance and held various positions in Finance before moving to



	<p>Coromandel International Limited in 2003. He became Chief Financial Officer (CFO) of Coromandel in the year 2011. After serving over 5 years as CFO he moved to head the Fertiliser Business of Coromandel in the year 2017 and is currently heading the Fertilisers and Specialty Nutrients business segments.</p> <p>Mr. Sankarasubramanian has vast experience in Business Strategy, General Management, M&amp;A and driving Policy Interventions especially for the Fertiliser Sector. He is currently on the boards of Fertiliser Association of India, Tunisian Indian Fertilizer S.A., Tunisia , Foskor (Pty) Ltd. South Africa and some of the subsidiaries of the company</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Mr. Sankarasubramanian S is not debarred from holding the office of director by virtue of any SEBI order or any other such authority





**Annexure-C**

Details with respect to appointment of Additional Directors of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise.</del>	The Board of Directors of the Company at its Meeting held today, i.e. August 08, 2025, and basis the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following:  Appointment of Natarajan Srinivasan (DIN: 00123338) as an Additional Director of the Company under Non-Executive and Non Independent Category, subject to approval of the shareholders of the Company.
Date of appointment/ <del>cessation</del> & term of appointment	Date of Appointment: August 08, 2025.  Term: 5 Years
Brief Profile (in case of appointment)	Mr. Natrajan Srinivasan is a commerce graduate, he is also a member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India.  Mr. Natrajan Srinivasan began his career of over 35 years with BHEL and joined the Murugappa Group in 2004. He held several senior positions across the Group, including Director – Murugappa Corporate Board, Group Finance Director, Lead Director – Financial Services Business (NBFC and General Insurance), Executive Vice Chairman and MD



	<p>of Cholamandalam Investments and Finance Company Ltd., and MD &amp; kmp; CEO of CG Power and Industrial Solutions Ltd.</p> <p>He also served on the boards of Tube Investments of India Ltd., Cholamandalam MS General Insurance Ltd., and TI Financial Holdings Ltd. In 2018, the Government of India appointed him as an Independent Director to the Board of ILFS to help resolve its financial crisis. In 2020, he was appointed MD &amp; CEO of CG Power and played a pivotal role in its successful turnaround post-acquisition by the Murugappa Group.</p> <p>Recognizing his leadership, the Asian Society for Leadership and Corporate Governance honoured him with the Transformative Leader of the Year award in 2024. Following his retirement from CG Power in July 2024, Mr. Srinivasan continues to contribute to the business world as a board member of CG Semi Private Limited, Godrej Agrovvet Ltd., and DAM Capital Advisors Ltd.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited	Mr. Natarajan Srinivasan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	
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**Annexure-D**

Details with respect to appointment of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

<b><u>Particulars</u></b>	<b><u>Description</u></b>
Reason for Change	The Board of Directors of the Company at its Meeting held today, i.e. August 08, 2025, and basis the recommendation of the Nomination and Remuneration Committee, <i>inter alia</i> considered and approved the following:  Appointment of Mr. Suresh Subramanian (DIN: 02070440) as an Additional Director under Non-Executive, Independent Director, subject to approval of the shareholders of the Company.
Date of appointment/cessation & term of appointment	Date of Appointment: August 08, 2025.  Term: 5 Years
Brief Profile	Mr. Suresh Subramanian is a Fellow Member of the Institute of Chartered Accountants of India and is a Bachelor of Commerce graduate from Shriram College of Commerce, University of Delhi.  Mr. Suresh Subramanian has over the past 40 years, gained wide experience in auditing and accounting profession having worked with many of the big four accounting firms in India. During his career, he was the lead audit partner on various clients (both Indian as well as multinational corporations). He is experienced in carrying out audits under





	<p>various GAAPs and has also performed various audit related services.</p> <p>He has strong understanding and knowledge of accounting requirements and complexities across several industry segments having led or been involved in audit and other engagements of national and multinational corporations.</p>
Disclosure of relationships between directors	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Mr. Suresh Subramanian is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



**Annexure-E**

Details with respect to appointment of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

<b><u>Particulars</u></b>	<b><u>Description</u></b>
Reason for Change	The Board of Directors of the Company at its Meeting held today, i.e. August 08, 2025, and basis the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following:  Appointment of Mr. B Raghavendra Rao (DIN: 08508501) as an Additional Director under Non-Executive, Independent Director category, subject to approval of the shareholders of the Company.
Date of appointment/cessation & term of appointment	Date of Appointment: August 08, 2025.  Term: 5 Years
Brief Profile	A postgraduate in Engineering (M.Sc (Tech) in Instrumentation Engineering) from Andhra University, Visakhapatnam, Mr. Rao is a Certified Associate of the Indian Institute of Bankers and a Certified AML/KYC Professional from ACAMS. He has further enhanced his strategic and leadership capabilities through executive programs at the Chicago Booth School of Business and the London Business School. His deep-rooted expertise in treasury and market operations is reflected in his tenure as Chairman of two major self-regulatory organizations — FIMMDA (Fixed Income Money



	<p>Market and Derivatives Association of India) and FEDAI (Foreign Exchange Dealers Association of India) — highlighting his enduring contributions to the Indian financial markets.</p> <p>Mr. B. Raghavendra Rao is a highly accomplished banking professional with over 33 years of extensive experience across Treasury Operations, High-Value Corporate Credit, International Banking, and Retail Credit Operations, primarily with the State Bank of India (SBI). Over the course of his distinguished career, he held several senior leadership positions, including serving as Deputy Managing Director and Chief General Manager, overseeing key verticals such as the Global Markets Unit and Corporate Accounts Group. He also served for seven years overseas, leading SBI's flagship international branches as CEO in London and Maldives, and earlier postings in Germany. Mr. Rao has been a Nominee Director in institutions like the Clearing Corporation of India Ltd. (CCIL) and Central Warehousing Corporation (CWC). Currently, he serves as an Independent Director on the Board of Bank of Baroda-BNP Mutual Fund Trustee Company, a position he has held since February 14, 2025.</p>
Disclosure of relationships between directors	Not Applicable
Information as required pursuant to BSE Circular	Mr. B Raghavendra Rao is not debarred from holding the office of director by virtue of any



with ref. no.	SEBI order or any other such authority
LIST/COMP/14/2018-19	
and the National Stock	
Exchange of India Limited	
Circular with ref. no.	
NSE/CML/2018/24, both	
dated 20 June 2018	





**Annexure-F**

Details with respect to appointment of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

<b><u>Particulars</u></b>	<b><u>Description</u></b>
Reason for Change	The Board of Directors of the Company at its Meeting held today, i.e. August 08, 2025, and basis the recommendation of the Nomination and Remuneration Committee, inter alia considered and approved the following:  Appointment of Mr. Sanjiv Lal (DIN: 08376952) as an Additional Director under Non-Executive, Independent Director category, subject to approval of the shareholders of the Company.
Date of appointment/cessation & term of appointment	Date of Appointment: August 08, 2025.  Term: 5 Years
Brief Profile	The is an alumnus of IIT Delhi (B.Tech, Chemical Engineering) with global executive training from premier institutions including Harvard, IMD, Santa Clara, ISB, and NUS.A seasoned industry leader with over 40 years of experience in the Agrochemicals, Chemicals, Fertilizers, Specialty Chemicals, and FMCG sectors. Proven expertise in leading large-scale operations, driving digital transformation, and building business excellence in both domestic and international markets. Former MD & CEO of Rallis India Ltd, where he spearheaded growth through export acceleration, branded formulations, and organizational



	transformation. Demonstrated leadership in strategic roles across Tata Chemicals, Hindustan Lever, and Indo Maroc Phosphor, with a track record in operational excellence, project execution, and safety management.
Disclosure of relationships between directors	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Mr. Sanjiv Lal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



**Annexure-G**

Details with respect to Resignation of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

S. No.	Particulars	Description
1)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Sudhakar Kudva (DIN: 02410695) as Non-Executive Independent Director of the Company due to his personal reasons.
2)	Date of appointment/cessation (as applicable) & term of appointment	August 08, 2025.
3)	Brief profile (in case of appointment)	Not Applicable
4)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5)	Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 1</b>
6)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nagarjuna Fertilizers And Chemicals Limited
7)	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Sudhakar Kudva has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



**Annexure-H**

Details with respect to Resignation of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

S. No.	Particulars	Description
1)	Reason for change viz. <del>appointment</del> , resignation, <del>removal, death or otherwise</del>	Resignation of Mr. Santanu Mukherjee (DIN: 07716452) as Non-Executive Independent Director of the Company due to his personal reasons.
2)	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	August 8, 2025.
3)	Brief profile (in case of appointment)	Not Applicable
4)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5)	Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 2</b>
6)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	1. Aurobindo Pharma Limited. 2. Suven Life Sciences Limited. 3. Rainbow Children's Medicare Limited. 4. Bandhan Bank Limited. 5. Muthoot Housing Finance Company Limited. 6. Sumedha Fiscal Services Limited. 7. Rainbow Speciality Hospitals Private Limited.
7)	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Santanu Mukherjee has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.





**Annexure -I**

Details with respect to Resignation of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

S. No.	Particulars	Description
1)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Ramkrishna Mudholkar (DIN: 00012850) as Non-Executive Independent Director of the Company due to his personal reasons.
2)	Date of appointment/cessation (as applicable) & term of appointment	August 08, 2025.
3)	Brief profile (in case of appointment)	Not Applicable
4)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5)	Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 3</b>
6)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
7)	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Ramkrishna Mudholkar has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



**Annexure-J**

Details with respect to Resignation of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

S. No.	Particulars	Description
1)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. N Sambasiva Rao (DIN: 06400663) as Non-Executive Independent Director of the Company due to his personal reasons.
2)	Date of appointment/cessation (as applicable) & term of appointment	August 08, 2025.
3)	Brief profile (in case of appointment)	Not Applicable
4)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5)	Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 4</b>
6)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	1. Nsl Krishnaveni Sugars Limited. 2. Prabhat Agri Biotech Limited. 3. Nsl Sugars Limited.
7)	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. N Sambasiva Rao has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



**Annexure-K**

Details with respect to Resignation of Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

S. No.	Particulars	Description
1)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Ms. Veni Mocherla (DIN: 08082163) as Non-Executive Independent Director of the Company due to her personal reasons.
2)	Date of appointment/cessation (as applicable) & term of appointment	August 08, 2025.
3)	Brief profile (in case of appointment)	Not Applicable
4)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
5)	Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 5</b>
6)	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	1. Manorama Industries Limited.
7)	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Veni Mocherla has confirmed that there are no material reasons for her resignation other than those mentioned in his resignation letter.



**Annexure-L**

Details with respect to Resignation of Non-Executive & Non-Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

<u>Particulars</u>	<u>Description</u>
Reason for Change	Resignation of Mr Raj A Kaul (DIN 09219298), as Non-Executive and Non-Independent Director due to the reasons as mentioned in the resignation letter.
Date of <del>appointment</del> /cessation & <del>term of appointment</del>	August 08, 2025
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable.
Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 6</b>
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable



**Annexure M**

Details with respect to Resignation of Chairperson and Non-Executive & Non-Independent Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

<u>Particulars</u>	<u>Description</u>
Reason for Change	Resignation of Mrs. K Lakshmi Raju (DIN 00545776), as Chairperson and Non-Executive and Non-Independent Director due to the reasons as mentioned in the resignation letter.
Date of appointment/ <del>cessation</del> & <del>term of appointment</del>	August 08, 2025
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable
Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 7</b>
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable





**Annexure-N**

Details with respect to Resignation of Whole Time Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

<u>Particulars</u>	<u>Description</u>
Reason for Change	Resignation of Mr. G V Bhadram (DIN 00114611), as Whole Time Director due to the reasons as mentioned in the resignation letter.
Date of appointment/cessation & term of appointment	August 08, 2025
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable
Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 8</b>
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable



**Annexure-O**

Details with respect to Resignation of Nominee Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

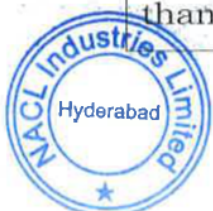
<b><u>Particulars</u></b>	<b><u>Description</u></b>
Reason for Change	Resignation of Mr. Atul Churiwal (DIN: 00180595), as Nominee Director due to the reasons as mentioned in the resignation letter.
Date of <del>appointment</del> /cessation & <del>term of appointment</del>	August 08, 2025.
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable
Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 9</b>
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable



**Annexure-P**

Details with respect to Resignation of Nominee Director of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

<b><u>Particulars</u></b>	<b><u>Description</u></b>
Reason for Change	Resignation of Mr. Rajesh Kumar Agarwal (DIN: 00210719), as Nominee Director due to the reasons as mentioned in the resignation letter.
Date of <del>appointment</del> /cessation & <del>term of appointment</del>	August 08, 2025.
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable
Letter of Resignation along with detailed reason for resignation	Enclosed as <b>Annexure 10</b>
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable



**Annexure-Q**

Details with respect to as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

<b>Disclosure requirement</b>	<b>Old Statutory Auditors</b>	<b>New Statutory Auditors</b>
Name of the auditor	B S R & Associates LLP (Firm Registration No.: 128510W)	S. R. Batliboi & Associates LLP (Firm Registration No. 101049W/E300004)
Reason for change	Resignation of statutory auditors vide resignation letter dated August 8, 2025 Enclosed as <b>Annexure 11</b>	Appointment to fill casual vacancy caused due to resignation of M/s B S R & Associates LLP from the date of such appointment till the conclusion of the forthcoming 38th Annual General Meeting (" <b>AGM</b> "); and Recommendation in terms of Section 139 of the Companies Act, 2013, subject to the approval of the members at 38th AGM, the proposed re-appointment for four years from conclusion of 38th AGM till conclusion of 42nd AGM.
Date of Appointment/ cessation	August 8, 2025	August 8, 2025 to fill the casual vacancy; and The conclusion of 38th AGM for proposed re-appointment for a four-years, subject to approval of the members.
Term of appointment	Not applicable	Until conclusion of 38th AGM to be held in 2025; and Subject to the approval of the shareholders of the Company at the



		38th AGM, the proposed re-appointment is for four years from the conclusion of the 38th AGM till conclusion of the 42nd AGM.
Brief Profile	Not applicable	<p>S. R. Batliboi &amp; Associates LLP</p> <p>S. R. Batliboi &amp; Associates LLP ("the Firm") is limited liability partnership firm incorporated in India and is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI") with (ICAI Firm Registration No. 101049W/E300004). The Firm is part of S. R. Batliboi &amp; Associates, a network of firms registered with the ICAI. The Firm was established in 1965 with its registered office in Kolkata and has offices across key cities in India. The Firm has a valid Peer Review certificate.</p> <p>All the network firms including the Firm are primarily engaged in providing audit and assurance services, certain tax and financial accounting advisory services to its clients. They along-with its network firms audit several large listed and private companies across diverse market segments including Industrial, Infrastructure, Consumer Products, Financial Services, Technology, Media and Entertainment, Telecommunications</p>





		and Professional Services.
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**B S R and Co**  
Chartered Accountants

Salarpuria Knowledge City, Orwell  
B Wing, 6th Floor, Unit-3, Sy No. 83/1  
Plot No. 02, Raidurg  
Hyderabad – 500 081, India  
Telephone + 91 407 182 2000  
Fax + 91 407 182 2399

To  
The Board of Directors  
NACL Industries Limited  
Plot No.12-A, "C"- Block, Lakshmi Towers,  
No.8-2-248/1/7/78, Nagarjuna Hills,  
Panjagutta, Hyderabad,  
Telangana, India - 500082

08 August 2025

Dear Sirs,

**Subject: Resignation with immediate effect**

As you are aware, we were appointed as the statutory auditors of NACL Limited ('the Company') pursuant to the shareholders' resolution dated 29 September 2022 to hold office for a period of 5 consecutive years.

We have completed our statutory audit in respect of standalone and consolidated financial statements for the year ended 31 March 2025 and issued the audit report on 28 May 2025. Additionally, we have completed our limited review in respect of standalone and consolidated financial results for the quarter ended 30 June 2025 and issued the limited review report on 28 July 2025.

We have been informed that the Company's ownership structure has changed effective today, due to which we have re-evaluated our independence with regard to the proposed holding / ultimate holding company under the applicable framework and the firm's policies. Based on our evaluation, we believe there could be potential independence implication due to certain ongoing non-audit services to the new holding/ ultimate holding company impacting our ability to continue as auditors effective the date of this transaction.

In view of the above and considering the requirements under SEBI regulations and Companies Act, 2013, we would not be in a position to continue as statutory auditors of the Company.

Please find attached completed Annexure A, with regard to the information to be obtained by the Company from the auditors for the resignation as required by SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. pertaining to 'Resignation of statutory auditors from listed entities and their material subsidiaries'.

## B S R and Co

### Annexure A

#### Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	NACL Industries Limited ('the Company')
2.	Details of the statutory auditor:	
	a. Name	B S R and Co, Chartered Accountants
	b. Address	Salarpuria Knowledge City, Orwell B Wing, 6th Floor, Unit 3, Sy No.83/1, Plot No-2, Raidurg, Hyderabad, Telangana - 500081
	c. Phone Number	+91 99467 77244
	d. Email	<a href="mailto:babypaul@bsraffiliates.com">babypaul@bsraffiliates.com</a>
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	29 September 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 40 <sup>th</sup> Annual General Meeting to be held in the year 2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	<ul style="list-style-type: none"> <li>Limited review reports dated 28 July 2025 on the Company's financial results (consolidated and standalone) for the quarter ended 30 June 2025</li> <li>Audit reports dated 28 May 2025 on the Company's financial statements (consolidated and standalone) and financial results (consolidated and standalone) for the year ended 31 March 2025</li> </ul>
4.	Detailed reasons for resignation:	Refer to the attached resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed	

August 08, 2025

From:

Rajesh Kumar Agarwal  
M-285, Second Floor,  
Part-II Greater Kailash,  
Delhi - 110048.

To

The Board of Directors  
NACL Industries Limited  
Plot No. 12-A, C Block, Lakshmi Towers  
Opp. Corporation Bank, Nagarjuna Hills  
Punjagutta, Hyderabad - 500082

Subject: Stepping down from the position of Investor Nominee Director

Dear Members of the Board,

With reference to the termination of the Share Subscription and Shareholders Agreement ("SHA") dated February 08, 2019 (as amended by the Addendum dated April 01, 2021) executed by and among M/s. Krishi Rasayan Exports Private Limited ("KREPL"), M/s. Agro Life Science Corporation ("ALSC"), M/s. KLR Products Limited ("KLR"), M/s. NACL Industries Limited ("the Company"), & Mrs. K. Lakshmi Raju effective the Closing of the Sale and Purchase Transactions under the Share Purchase Agreement ("SPA") dated March 12, 2025 executed between the M/s. KLR Products Limited, K. Lakshmi Raju, M/s. Bright Down Investment Advisor Private Limited, M/s. NACL Industries Limited and the Acquirer, M/s. Coromandel International Limited, I hereby acknowledge the completion of the aforesaid Sale/Purchase Transaction and the consequent termination of the SHA.

In view of the above, I, Rajesh Kumar Agarwal, hereby tender my resignation from the position of Investor Nominee Director of the Company with immediate effect.

I take this opportunity to express my sincere gratitude to the Board, Management, and all stakeholders for their trust, support, and cooperation during my tenure. It has been a privilege to contribute to the growth and governance of the Company, particularly during challenging phases in the industry.

I request the Board to take note of my resignation and arrange for the necessary filings with the Registrar of Companies and other concerned regulatory authorities in accordance with applicable laws.

I extend my best wishes to NACL Industries Limited for continued growth and success in all future endeavours.

Best Regards,



**Rajesh Kumar Agarwal**  
DIN: 00210719

9.

August 08, 2025

From:

Atul Churiwal

4, National Library Avenue, Alipore  
Kolkata - 700027, West Bengal, India

To

The Board of Directors  
NACL Industries Limited  
Plot No. 12-A, C Block, Lakshmi Towers  
Opp. Corporation Bank, Nagarjuna Hills  
Punjagutta, Hyderabad - 500082

Subject: Stepping down from the position of Investor Nominee Director

Dear Members of the Board,

With reference to the termination of the Share Subscription and Shareholders Agreement ("SHA") dated February 08, 2019 (as amended by the Addendum dated April 01, 2021) executed by and among M/s. Krishi Rasayan Exports Private Limited ("KREPL"), M/s. Agro Life Science Corporation ("ALSC"), M/s. KLR Products Limited ("KLR"), M/s. NACL Industries Limited ("the Company"), & Mrs. K. Lakshmi Raju effective the Closing of the Sale and Purchase Transactions under the Share Purchase Agreement ("SPA") dated March 12, 2025 executed between the M/s. KLR Products Limited, K. Lakshmi Raju, M/s. Bright Down Investment Advisor Private Limited, M/s. NACL Industries Limited and the Acquirer, M/s. Coromandel International Limited, I hereby acknowledge the completion of the aforesaid Sale/Purchase Transaction and the consequent termination of the SHA.

In view of the above, I, Atul Churiwal, hereby tender my resignation from the position of Investor Nominee Director of the Company with immediate effect.

I take this opportunity to express my sincere gratitude to the Board, Management, and all stakeholders for their trust, support, and cooperation during my tenure. It has been a privilege to contribute to the growth and governance of the Company, particularly during challenging phases in the industry.

I request the Board to take note of my resignation and arrange for the necessary filings with the Registrar of Companies and other concerned regulatory authorities in accordance with applicable laws.

I extend my best wishes to NACL Industries Limited for continued growth and success in all future endeavours.

Best Regards,



**Atul Churiwal**

DIN: 00180595



To

Chairperson of the Board

NACL Industries Limited

Hyderabad.

8<sup>th</sup> August, 2025

Dear Sir

I hereby submit my resignation from the position of Whole Time Director (WTD) with immediate effect, to facilitate transition of Board /Executive Leadership due to change of ownership, before the completion of my term ending 11<sup>th</sup> March, 2027.

However, I shall continue to remain associated with NACL Industries limited as a Business Advisor.

I take this opportunity to thank you and the Board of Directors for providing an opportunity to work with this illustrious Board.

Thanking you,

Yours faithfully

A handwritten signature in dark ink, appearing to read 'G Veera Bhadarm', followed by a long horizontal line.

G VEERA BHADARM



August 08, 2025

To  
The Board of Directors  
NACL Industries Limited  
Plot No. 12-A, C Block, Lakshmi Towers  
Opp. Corporation Bank, Nagarjuna Hills  
Punjagutta, Hyderabad – 500082

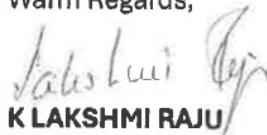
Subject: Resignation from the Position of Promoter and Chairperson,

Dear Chairperson of the Board,

I, Kanumuru Lakshmi Raju, the current Promoter and Chairperson of the board of NACL wish to submit my resignation as a Director from the Board, given that I have sold majority stake in the company and will no longer be promoter. Please take this on record.

I extend my best wishes to the new Promoters and the Board for continued success and a bright future.

Warm Regards,



**K LAKSHMI RAJU**

6  
August 8, 2025

To  
The Board of Directors  
M/s. NACL Industries Limited

Dear Chairperson,

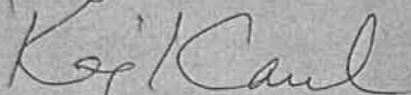
Please accept this letter as my formal notification of resignation from the position of Director of NACL Industries Limited, effective at the close of the Board meeting scheduled for today, August 8, 2025.

As the Company moves into a phase of transition, I have decided to step down due to personal commitments and travel constraints that limit my ability to continue discharging my responsibilities effectively.

I am sincerely grateful for the opportunity to serve on the Board and for the trust and support extended to me.

I wish NACL Industries Limited and its stakeholders continued success in the future.

Best Regards



**Raj A Kaul**  
DIN: 00394139

Roshnce Kaul Jt Ten, 6464 CAMINITO  
Northland,  
La Jolla CA, San Diego, California -  
United States.

August 08, 2025

To  
The Board of Directors  
NACL Industries Limited  
Plot No. 12-A, C Block, Lakshmi Towers  
Opp. Corporation Bank, Nagarjuna Hills  
Punjagutta, Hyderabad – 500082

Subject: Resignation from the Position of Independent Director

Dear Chairperson of the Board,

I, Veni Mocherla, hereby tender my resignation from the position of Independent Director of NACL Industries Limited ("the Company") with effect from the close of the Board meeting. Accordingly, I also resign from all Committees of the Board on which I currently serve.

Having served on the Board for a complete first term of five years and having been re-appointed for a second term, I truly value the opportunity I was given to contribute to the Company's growth and governance, particularly during challenging phases in the Industry.

While I acknowledge that the Company is presently in a phase of transition following its acquisition, my decision to resign is to focus on future professional opportunities and work-related commitments. In view of this, I believe it is appropriate to relinquish my responsibilities as an Independent Director at this juncture.

I take this opportunity to express my sincere gratitude to the Board, the Management, and all stakeholders for their trust, support, and cooperation during my tenure.

I convey my best wishes to the Company for its continued growth and success in the years ahead.

Warm Regards,



**Veni Mocherla**

DIN: 08082163

9

August 08, 2025

To

The Board of Directors

NACL Industries Limited

Plot.No.12 A C Block Lakshmi Towers,

Opp. Corporation Bank, Nagarjuna Hills, Punjagutta,

Hyderabad- 500082.

Subject: Resignation from the Position of Independent Director

I, N. Sambasiva Rao, hereby tender my resignation from the position of Independent Director of NACL Industries Limited ("the Company") with effect from the close of this Board meeting and shall accordingly cease to serve on all Committees of the Board. Owing to increased personal and professional commitments requiring my focused attention, I find it necessary to relinquish my responsibilities as an Independent Director.

I wish to place on record my sincere appreciation to the Board, the Management, and all stakeholders for their trust and support during my tenure. It has been a privilege to be associated with the Company and to contribute to its journey through both challenging and rewarding phases of growth. I convey my best wishes to NACL Industries Limited for its continued success in the years ahead.

Best Regards

  
**N Sambasiva Rao**  
DIN: 06400663



August 08, 2025

From  
Ramkrishna Mudholkar  
194, La Paloma Villas, Mokila  
Telangana - 501203

To  
The Board of Directors  
NACL Industries Limited  
Plot.No.12 A C Block Lakshmi Towers,  
Opp. Corporation Bank, Nagarjuna Hills,  
Punjagutta, Hyderabad- 500082.

Subject: Resignation from the Position of Independent Director

I, Mr. Ramkrishna Mudholkar, hereby tender my resignation from the position of Independent Director of NACL Industries Limited ("the Company"), with effect from the close of the Board meeting scheduled on August 08, 2025.

I have served as independent director on NACL board for 5 years and then continued in the second term. In view of the acquisition of the company and transition to new management, would like to step down and enable the new management to reconstitute the new board as they desire. This will also allow me to concentrate on my other ongoing responsibilities as an independent business consultant.

I take this opportunity to express my sincere gratitude to the Board, management, and stakeholders for the trust, support, and cooperation extended to me during my tenure. I truly value the opportunities I was given to contribute to the growth and governance of the Company, especially during challenging times in the industry.

I request the Board of Directors to take note of my resignation and arrange for the necessary filings with the Registrar of Companies and any other concerned regulatory authorities as required under applicable laws.

I wish NACL Industries Limited continued success in all its future endeavours.

Best Regards



Mr. Ramkrishna Mudholkar  
DIN: 00012850.

2

August 03, 2025

From

Santanu Mukherjee  
Flat No 303, 3rd Floor E Tower,  
My Home Azam Raidurg,  
Sholingampally,  
Opp In-orbit Mall Gachibowli,  
Telangana - 500032

To

The Board of Directors  
NACL Industries Limited  
Plot No. 12 A,  
C Block Lakshmi Towers,  
Opp. Corporation Bank,  
Nagarjuna Hills, Punagutta,  
Hyderabad - 500082

Subject: Resignation from the Position of Independent Director.

I, Santanu Mukherjee, hereby tender my resignation from the position of Independent Director of NACL Industries Limited ("the Company"), with immediate effect as from the close of the Board meeting being held on August 03, 2025.

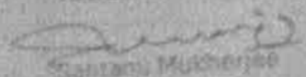
While I recognise that the Company is presently undergoing the acquisition process, which I believe will serve the best interests of the Company and its growth, my decision to resign is based on personal reasons arising from the on-going transition.

I take this opportunity to express my sincere gratitude to the Board, management, and stakeholders for the trust, support, and cooperation extended to me during my tenure. I truly value the opportunities I was given to contribute to the growth and governance of the Company, especially during challenging times in the industry.

I request the Board of Directors to take note of my resignation and arrange for the necessary filings with the Registrar of Companies and any other concerned regulatory authorities as required under applicable laws.

I wish NACL Industries Limited continued success in all its future endeavours.

Yours sincerely,

  
Santanu Mukherjee  
CIN: 07715452

①

From

August 08, 2025

Sudhakar Kudva  
Flat No.405, Penta Heights, 5th Main,  
Indrali Udipi, Doddanagudde,  
UDUPI-576102.  
Karnataka.

To

The Board of Directors  
NACL Industries Limited  
Plot.No.12 A C Block Lakshmi Towers,  
Opp. Corporation Bank, Nagarjuna Hills,  
Punjagutta, Hyderabad- 500082 (TS).

Subject: Resignation from the Position of Independent Director


I, Sudhakar Kudva, hereby tender my resignation from the position of Independent Director of NACL Industries Limited ("the Company") with effect from the close of this Board meeting. Due to pre-occupations, advancing age, and mobility constraints, I am unable to continue in this role and accordingly step down from my responsibilities as an Independent Director, including my position as Chairman/Member of all Board Committees on which I presently serve.

I would like to express my heartfelt gratitude to the Board, the Management, the Employees and all stakeholders for their unwavering trust, support, and collaboration during my long tenure. Serving the Company has been a rewarding experience, and I am honoured to have contributed to its growth, governance, and resilience through both opportunities and industry headwinds.

I request the Board to formally record my resignation and ensure that all necessary statutory intimations and filings are made with the Registrar of Companies and other competent authorities, as required under the applicable provisions of law.

I extend my best wishes to the Company for sustained progress and success in the future.

Regards,

  
Sudhakar Kudva  
DIN: 02410695