



NACL Industries Limited

Ref. No: 2025-26

August 08, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NACLIND

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrp Code: 524709

Dear Sir/Madam,

Sub : Press Release - Coromandel International Completes Acquisition of Controlling Stake in NACL Industries Limited

We enclose a copy of press release informing completion of acquisition of 53% controlling Stake in NACL Industries Limited.

We kindly request you to take the above submission on record.

Thanking you,

Yours truly,

For **NACL Industries Limited**



Subudhi
Satish
Kumar

Digitally signed
by Subudhi
Satish Kumar
Date: 2025.08.08
16:04:45 +05'30'

Satish Kumar Subudhi
Sr. Vice President Legal & Company Secretary
Encl.a/a:



Coromandel International Completes Acquisition of Controlling Stake in NACL Industries Ltd.

Hyderabad, 8th August 2025: NACL Industries Ltd. (BSE: 524709, NSE: NACLIND) an established player in the Indian agrochemical sector, today announced the successful completion of a 53% controlling stake by Coromandel International Limited (COROMANDEL) from the existing promoter group. Coromandel is a leading Agri solutions provider and part of the Murugappa Group.

The ongoing Open Offer for acquisition of an additional 26% stake from public shareholders remains in process and shall adhere to SEBI's prescribed regulatory timelines.

Pursuant to the aforementioned transaction, the Board of NACL Industries has been reconstituted with the appointment of Mr. Natarajan Srinivasan, Executive Vice Chairman of Coromandel International, as Chairman of the NACL Board of Directors. Mr. S Sankarasubramanian, Managing Director & CEO of Coromandel, has joined the NACL Board as a Non-Executive Director. The Board has also appointed Dr. Raghuram Devarakonda as Managing Director & CEO of NACL subject to necessary approvals. Dr. Raghuram was previously working as Executive Director, Crop Protection, Bio Products and Retail businesses at Coromandel, and brings deep domain expertise and strong execution credentials.

Commenting on the development, Mr. Natarajan Srinivasan, incoming Chairman of NACL Board of Directors, stated:

"It is a privilege to assume responsibility as Chairman of NACL Board of Directors at this important juncture in the company's journey. The strategic alignment with Coromandel opens up exciting opportunities to strengthen NACL's product portfolio, enhance operational excellence and scale our presence in both domestic and international markets. I look forward to working closely with the leadership team and all stakeholders to build on the company's strong foundations and accelerate its next phase of growth."

About NACL

NACL has been an established, integrated player in the Agrochemical industry, having commenced business in 1993. The Company is reckoned as a reliable manufacturer of quality active Ingredients, intermediates and branded formulations and built sizable businesses in Domestic Retail, Institutional and Export segments. Many of the Company's customers are large MNCs with longstanding relationships. Retail formulations business has a nation-wide distribution footprint with over 50 brands covering all major crops and product-categories such as Insecticides, Herbicides, Fungicides and Plant Growth Regulators.

NACL is a subsidiary of Coromandel International Limited (FY25 Revenue Rs. 24,444 crores), a leading Agri solutions provider, offering diverse products and services across the farming value chain.

For more information: visit <https://naclind.com/>





NACL Industries Limited



About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio Products, Specialty Nutrients and Organic businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser, secondary & micronutrients and nano fertiliser products. The Company is leading marketer of Organic fertiliser in India. The Bio Products business of the company focusses on plant extractions for various applications. It also operates a network of around 900+ rural retail outlets across Andhra Pradesh, Telangana, Karnataka and Tamil Nadu. Through these Retail outlets, the Company offers Agri inputs and farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has 7 R&D centers and a strong Regulatory setup, supporting the businesses in process development and new product introduction.

The Company has 18 manufacturing facilities, spread widely across India, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs. 24,444 Crores during FY24-25. Its efforts towards environment have been well recognized by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is part of the INR 778 billion (₹77,881 crore) Murugappa Group.

For more details, visit www.coromandel.biz

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Argo Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.





NACL Industries Limited



Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more details, visit www.murugappa.com

