



# NACL Industries Limited

Ref: NACL/SE/2023-24

May 03, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Company Code: 524709**

**National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
Block G, Bandra- Kurla Complex,  
Bandra(E), Mumbai – 400051

**Symbol: NACLIND**

Dear Sir,

**Sub: Intimation - Incorporation of a new Wholly-owned Subsidiary (WoS) Company.**

In continuation to our intimation dated January 31, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Company has incorporated a Wholly Owned Subsidiary (WoS) namely 'M/s. NACL Agri-Solutions Private Limited' (CIN No. U20299TS2023PTC172607) vide the Certificate of Incorporation dated May 02, 2023 granted by Central Registration Centre, Ministry of Corporate Affairs (MCA).

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 are furnished in Annexure A forming part of this letter.

You are requested to take the above information on record.

Thanking you,

for **NACL Industries Limited**

**Satish Kumar Subudhi**

 Vice President –Legal & Company Secretary

Encl: As above



**Annexure A**

<b>S. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such events</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	a) NACL Agri-Solutions Private Limited ('NASPL') b) Authorised share capital: Rs.1,00,00,000/- divided into 1,00,00,000 equity shares of Re. 1/- each. c) Turnover & Net Profit: Not Applicable d) Being a newly incorporated entity, it is yet to commence business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length".	NASPL is 100% Wholly owned Subsidiary of M/s. NACL Industries Limited (Company).  Save and except that are specified in this disclosure, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	Agrochemicals
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Incorporated to carry the business of manufacturing of various chemical products mainly the Pesticides and related/ancillary products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash.  Company to subscribe 100% of the subscribed capital of the NASPL (along with one of its WoS i.e. M/s. NACL Spec-Chem Limited, being a Nominee shareholder of the Company).

8.	Cost of acquisition or the price at which the shares are acquired.	1,00,00,000 equity shares of Re.1/- each aggregating to Rs. 1,00,00,000/-.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>NASPL is incorporated vide the Certificate of Incorporation issued by the Central Registration Centre, Ministry of Corporate Affairs (MCA) dated May 02, 2023.</p> <p>The WoS is yet to commence its business operations.</p>