

Ref. No: 2025-26/090

January 2, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Symbol: COROMANDEL (Acquirer)
Symbol: NACLIND (Target Co.)

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 506395 (Acquirer)
Scrip Code: 524709 (Target Co.)

Dear Sirs,

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to submit the enclosed disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, our Company has acquired 1,88,24,301 equity shares representing 0.67% of the total share/voting capital in NACL Industries Limited (Target Company) further to the subscription of rights issue including additional shares of the Target Company.

Kindly take this submission on record.

Yours truly,

For **Coromandel International Limited**

B Shanmugasundaram
Company Secretary & Compliance Officer

CC:

Mr. Satish K Subudhi
Company Secretary & Compliance Officer
NACL Industries Limited
Plot No. 12-A, 'C' Block, Lakshmi Towers,
No. 8-2-248/1/7/78, Nagarjuna Hills,
Panjagutta, Hyderabad – 500082
Telangana - India

Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NACL Industries Limited (" Target Company ")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Coromandel International Limited (" Acquirer ") There are no persons acting in concert with the Acquirer in relation to this acquisition.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Acquirer is the promoter of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	10,69,12,581	53.06%	52.85%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	10,69,12,581	53.06%	52.85%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ old	1,88,24,301	8.04%	8.02%
b) VRs acquired /sold otherwise than by shares		(Refer Note 1)	(Refer Note 2)
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1,88,24,301	8.04%	8.02%
		(Refer Note 1)	(Refer Note 2)

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12,57,36,882	53.73%	53.55%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	12,57,36,882	53.73%	53.55%
Mode of acquisition /sale (e.g. open market / off-market / public issue/ rights issue / preferential allotment / inter-se transfer etc).	Rights Issue		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 31, 2025		
Equity share capital / total voting capital of the TC before the said acquisition /sale	20,15,11,479		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	23,40,13,330		
Total diluted share/voting capital of the TC after the said acquisition	23,47,98,326		

Notes:

1. Details of acquisition holding % arrived as follows - Rights Issue allotment shares / total voting capital of the TC after the said Acquisition (i.e., $(1,88,24,301/23,40,13,330)*100=8.04\%$)
2. Details of acquisition holding % arrived as follows - Rights Issue allotment shares / diluted share / voting capital of the TC after the said acquisition (i.e., $(1,88,24,301/23,47,98,326)*100=8.02\%$)
3. However, increase in overall % voting rights in Target Company is 0.67%, which is the difference between Post Rights Shareholding (i.e., 53.73%) and Pre Rights Shareholding (i.e., 53.06%).

* Equity share capital / total voting capital of the Target Company is as disclosed in the shareholding pattern filed by the Target Company for the quarter ended September 30, 2025 with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in accordance with Regulation 31 of the SEBI (Listing Obligations and Disclosure Obligations), 2015 ("SEBI LODR Regulations") read along with the disclosure dated October 24, 2025 by the Target Company in relation to allotment of equity shares pursuant to conversion of ESOPs.

**Total diluted share /voting capital of the Target Company computed based on the shareholding pattern filed by the Target Company for the quarter ended September 30, 2025 with BSE and NSE in accordance with Regulation 31 of the SEBI LODR Regulations read along with the disclosure dated October 24, 2025 by the Target Company in relation to allotment of equity shares pursuant to conversion of ESOPs and includes 7,84,996 options granted, which are yet to be exercised / vested as mentioned in the notes to the shareholding pattern filed with BSE and disclosure dated December 31, 2025 related to allotment of Rights issue made by Target Company.

For Coromandel International Limited

B Shanmugasundaram
Company Secretary and Compliance Officer
Date: January 2, 2026
Place: Chennai