



Ref No.: NAEL/03/DEC/2025-26

December 25, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 544260</b>	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Scrip Symbol: NORTHARC</b>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above, we would like to inform that the Company has received a GST Order dated December 24, 2025, from The Joint Commissioner, Office of the Commissioner of GST & Central Excise, Chennai South Commissionerate, Chennai. The Company is evaluating the course of action including filing an appeal against the order with appropriate authority.

The disclosures as required under Schedule III and Regulation 30(13) of the SEBI Listing Regulations read with the Industry Standards Note on Regulation 30 of the SEBI Listing Regulations is enclosed herewith as **Annexure A**.

We further state and declare that the information and details provided in Annexure A, in compliance with Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

This intimation is also available on the website of Company <https://www.northernarc.com/sebi-listing-regulations>

**For Northern Arc Capital Limited**

**Prakash Chandra Panda**  
**Company Secretary & Compliance Officer**

Encl: a/a

**Northern Arc Capital Limited**

**Registered Office:**

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai – 600 113, India

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CIN.: L65910TN1989PLCO17021

**ANNEXURE A**

**Details as required under Para A Part A of Schedule III and Regulation 30(13) read with the Industry Standards Note on Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

S. No.	Particulars	Details
1	Name of the Listed Company	Northern Arc Capital Limited
2	Name of the Authority	Joint Commissioner, Office of the Commissioner of GST & Central Excise & Service Tax, Chennai Commissionerate, Chennai
3	Nature and details of the <del>action(s) taken, initiated or</del> order passed	The GST demand amounting to Rs. 2,32,51,066/- (Rupees Two Crore Thirty-Two Lakhs Fifty-One Thousand Sixty-Six) and a penalty of the same amount and applicable interest has been imposed on the Company.
4	Date of receipt of <del>direction or order, including any ad-interim or interim orders, or any other communication from the authority</del>	The order was received on December 24, 2025.
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The officer had disallowed/raised demand in respect of</p> <ul style="list-style-type: none"> <li>- GST Input credit on account of difference in GSTR-3B vs GSTR-2A, i.e., GST credit mismatch between Company's GST availment and details reported by suppliers in their GST returns</li> <li>- Input credit availed under Wrong Head (CGST and SGST instead of IGST and vice versa)</li> <li>- Alleged Non-payment of IGST under RCM on Imports of Services on borrowings located outside India</li> </ul> <p>The demand is levied under Section 74(9) and Section 122(2) of CGST/TSGST Act, 2017 and corresponding provisions of IGST Act, 2017 (GST Act).</p>
6	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	Based on Company's assessment, the aforesaid revised demand is not maintainable, and the Company is evaluating all options including filing an appeal against the order before the appropriate authority. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.
7	Period for which communication would be applicable, if stated	April 2018 to March 2023
8	Details of any aberrations/non-compliances identified by the authority in the communication	Please refer S. No. 5 above
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Please refer S. No. 3 above
10	Action(s) taken by listed company with respect to the communication	Please refer S. No. 6 above
11	Any other relevant information	Nil

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