



Ref No.: NACL/04/MAY/2025-26

May 12, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 544260</b>	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Scrip Symbol: NORTHARC</b>
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**Sub: Update on the Dilution of stake in M/s. FinReach Solutions Private Limited, (“FinReach”) Associate Company of the Northern Arc Capital Limited (“the Company”).**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to our earlier communication NACL/04/FEB/2024-25 dated February 14, 2025, we wish to update that the Company has sold/disposed off the shareholdings in FinReach. Post dilution, the shareholding in Finreach has come down from 24.55 % to 9.99%.

Consequent to the above, FinReach ceases to be an associate of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure – I**.

This intimation is also being uploaded on the Company’s website at [www.northernarc.com](http://www.northernarc.com)

**For Northern Arc Capital Limited**

**Prakash Chandra Panda**  
**Company Secretary & Compliance Officer**

**CC:**

Catalyst Trusteeship Limited,  
GDA House,  
Plot No.85,  
Bhusari Colony (Right),  
Paud Road,  
Pune 411 038.

**Northern Arc Capital Limited**

**Registered Office:**

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai – 600 113, India

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CIN.: L65910TN1989PLC017021

**ANNEXURE – I**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Income or (Loss) - (Rs. 9.72 Lakhs) Percentage of Loss - (0.31%) Net worth - Nil
b.	Date on which the agreement for sale has been entered into;	April 10, 2025
c.	The expected date of completion of sale/disposal;	May 12, 2025
d.	Consideration received from such sale/disposal;	Rs. 2,50,00,052/- (Two Crores Fifty Lakhs and Fifty-Two Rupees Only)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Caspian SME Impact Fund IV, a SEBI registered Category II Alternate Investment Fund, having its office at Windsor, 6th Floor, Office No - 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai – 400 098, acting through its investment manager Caspian Impact Investment Adviser Private Limited, having its registered office at Block A, 4th Floor, Ventur, East Plaza, Plot No – 40 & 41, Financial District, Beside IRDA, Gachibowli, Hyderabad – 500032, Telangana, India.  The buyer does not belong to promoter/promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The stated transaction does not fall under the related party transaction.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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