Muthoot Finance Limited
Registered Office :
2nd floor, Muthoot Chambers,
Banerji Road, Kochi - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Muthoot Group

Symbol: MUTHOOTFIN
Scrip Code: 533398

Ref: SEC/MFL/SE/2015/2026 29.10.2015

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),Mumbai - 400 051

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Re: **Unaudited Financial Results for the Quarter and Half Year ended September 30, 2015**

The Board of Directors of the Company at their meeting held at the Registered Office of the Company today (October 29, 2015) has approved the unaudited financial statements for the quarter and half year ended September 30, 2015.

We herewith enclose the financial results along with the Limited Review Report as required under Clause 41 of the Listing Agreement and request you to take on record and disseminate the same through the web site.

Thanking You,

For Muthoot Finance Limited

Maxin James
Company Secretary

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road, Kochi 682 018, India.
CIN No. L65910KL1997PLC011300
Ph .No. 0484 2396478, Fax No. 0484 2396506, Website : www.muthootfinance.com, Email id: mails@muthootgroup.com

PART I: Statement of Unaudited Financial Results for the Quarter & Six months ended 30th September 2015

Rs. in Lakhs

Particulars	Standalone					
	Quarter ended			Year to date		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	112,256.52	112,557.84	104,680.96	224,814.36	212,298.55	426,226.40
Other Operating Income	1,356.46	1,447.80	1,147.71	2,804.26	2,285.79	5,153.79
Total Income from Operations	**113,612.98**	**114,005.64**	**105,828.67**	**227,618.62**	**214,584.34**	**431,380.19**
Expenses						
Employee Benefits Expenses	16,226.75	16,069.52	15,763.37	32,296.27	30,996.27	63,042.74
Rent	4,319.87	4,152.30	4,121.97	8,472.17	8,143.34	16,495.33
Advertisement	1,793.94	1,682.51	1,441.61	3,476.45	2,972.86	6,506.46
Provisions & Write offs	1,457.04	1,056.30	405.07	2,513.34	1,203.56	3,714.35
Other Expenditure	5,407.17	4,852.39	5,465.87	10,259.56	10,206.78	20,871.49
Depreciation and Amortisation	1,429.50	1,400.93	2,114.73	2,830.43	4,147.60	8,411.86
Total Expenses	**30,634.27**	**29,213.95**	**29,312.62**	**59,848.22**	**57,670.41**	**119,042.23**
Profit from Operations before Other Income, Finance cost & Exceptional Items	82,978.71	84,791.69	76,516.05	167,770.40	156,913.93	312,337.96
Other Income	382.12	256.20	323.62	638.32	770.04	1,083.42
Profit from ordinary activities before Finance cost & Exceptional Items	83,360.83	85,047.89	76,839.67	168,408.72	157,683.97	313,421.38
Finance Cost	56,521.63	56,699.69	50,844.23	113,221.32	104,388.39	210,635.61
Profit from ordinary activities after Finance cost but before Exceptional Items	26,839.20	28,348.20	25,995.44	55,187.40	53,295.58	102,785.77
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before tax	**26,839.20**	**28,348.20**	**25,995.44**	**55,187.40**	**53,295.58**	**102,785.77**
Tax expense (including deferred tax)	9,388.78	10,032.21	8,924.30	19,420.99	18,206.12	35,733.36
Net Profit from Ordinary Activities after tax	**17,450.42**	**18,315.99**	**17,071.14**	**35,766.41**	**35,089.46**	**67,052.41**
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	**17,450.42**	**18,315.99**	**17,071.14**	**35,766.41**	**35,089.46**	**67,052.41**
Paid up Equity share capital (Face value Rs.10 each)	39,804.40	39,800.00	39,706.38	39,804.40	39,706.38	39,796.64
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						468,553.77
a)Earnings Per Share (not annualised) (before extraordinary Items)						
Basic	4.39	4.60	4.30	8.99	8.93	16.97
Diluted	4.34	4.56	4.25	8.90	8.85	16.80
b)Earnings Per Share (not annualised) (after extraordinary Items)						
Basic	4.39	4.60	4.30	8.99	8.93	16.97
Diluted	4.34	4.56	4.25	8.90	8.85	16.80

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PART II: Select information for the Quarter & Six months ended 30th September 2015

A. Particulars of Shareholding	Standalone					
	Quarter ended			Year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Public shareholding						
Number of shares	100,246,124	100,202,088	99,265,958	100,246,124	99,265,958	100,168,547
Percentage of shareholding	25.18%	25.18%	25.00%	25.18%	25.00%	25.17%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)			Nil			
Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
Number of shares	297,797,872	297,797,872	297,797,872	297,797,872	297,797,872	297,797,872
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	74.82%	74.82%	75.00%	74.82%	75.00%	74.83%

B. Investor Complaints	3 months ended 30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	Nil

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

Particulars	Standalone					
	Quarter ended			Year to date		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue:						
Financing	113,522.54	113,995.46	105,733.58	227,518.00	214,453.01	431,241.89
Power Generation	90.44	10.18	95.09	100.62	131.33	138.30
Total Revenue	**113,612.98**	**114,005.64**	**105,828.67**	**227,618.62**	**214,584.34**	**431,380.19**
2 Segment Result:						
Financing	26,860.06	28,580.98	26,081.97	55,441.04	53,397.96	103,596.68
Power Generation	84.70	(1.48)	73.78	83.22	96.25	68.14
Unallocated corporate income	382.12	256.20	323.62	638.32	770.04	1,083.42
Unallocated corporate expenses	(487.68)	(487.50)	(483.93)	(975.18)	(968.67)	(1,962.47)
Profit Before Tax	**26,839.20**	**28,348.20**	**25,995.44**	**55,187.40**	**53,295.58**	**102,785.77**
Tax expense (including deferred tax)	9,388.78	10,032.21	8,924.30	19,420.99	18,206.12	35,733.36
Profit after Tax	**17,450.42**	**18,315.99**	**17,071.14**	**35,766.41**	**35,089.46**	**67,052.41**
3 Capital Employed						
Financing	552,965.85	536,224.61	500,470.82	552,965.85	500,470.82	514,035.53
Power Generation	442.18	358.72	505.31	442.18	505.31	398.60
Unallocated Corporate Assets/(Liabilities)	(27,691.40)	(9,520.32)	(15,957.96)	(27,691.40)	(15,957.96)	(6,083.72)
Total	**525,716.63**	**527,063.01**	**485,018.17**	**525,716.63**	**485,018.17**	**508,350.41**

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PART III: STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

Rs. in Lakhs

Particulars	Standalone	
	As at September 30, 2015	As at March 31, 2015
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	39,804.40	39,796.64
(b) Reserves and surplus	485,912.23	468,553.77
Sub Total Shareholders' Funds	**525,716.63**	**508,350.41**
2 Non-current liabilities		
(a) Long-term borrowings	555,726.57	671,255.86
(b) Other Long term liabilities	127,925.04	120,781.01
(c) Long term Provisions	-	75.09
Sub Total Non-current Liabilities	**683,651.61**	**792,111.96**
3 Current liabilities		
(a) Short-term borrowings	1,030,973.28	776,064.83
(b) Trade Payables & Other current liabilities	641,471.33	570,517.78
(c) Short-term provisions	24,740.14	29,880.15
Sub Total Current Liabilities	**1,697,184.75**	**1,376,462.76**
TOTAL -EQUITIES AND LIABILITIES	**2,906,552.99**	**2,676,925.13**
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	23,152.22	25,185.18
(ii) Intangible assets	496.30	545.10
(iii) Capital work-in-progress	1,027.58	633.18
(iv) Intangible assets under development	-	53.20
(b) Non-current investments	3,848.73	3,848.73
(c) Deferred tax assets (net)	4,290.59	3,483.92
(d) Long-term loans and advances	9,803.15	9,842.48
Sub Total Non-current Assets	**42,618.57**	**43,591.79**
2 Current assets		
(a) Trade receivables	142,099.87	115,389.67
(b) Cash and Bank Balances	230,551.99	173,661.68
(c) Short-term loans and advances	2,491,099.81	2,344,281.20
(d) Other current assets	182.75	0.79
Sub Total Current Assets	**2,863,934.42**	**2,633,333.34**
TOTAL - ASSETS	**2,906,552.99**	**2,676,925.13**

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Notes:

1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 29, 2015.

2.The above results have been subject to Limited Review by the Statutory Auditors of the Company.

3.The Board has declared first interim dividend for the year 2015-16 at the rate of Rs.4/- per share (40% of the face value of the share).

4. During the quarter ended September 30, 2015, the company has allotted 44,036 shares under the Muthoot ESOP Scheme 2013. The company has not granted any options during the quarter.

5. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.

6. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).

7. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of the Board of Directors

George Alexander Muthoot
Managing Director

Kochi
29.10.2015

RANGAMANI & CO.,
Chartered Accountants

'Triden', Ist Floor
Plakkat Colony
Kaloor Kadavanthara Road
Kochi-682017
Email: info@rangamani.com

Independent Auditors' Review Report

To:
The Board of Directors
Muthoot Finance Limited
Cochin – 682 108

We have reviewed the accompanying statement of unaudited financial results (standalone) of **Muthoot Finance Limited** ('the Company') for the quarter and half year ended 30th September, 2015 ('the Statement'), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

RANGAMANI & CO. ALAPUZHA V.C.S.B.ROAD

For M/s Rangamani & Co
Chartered Accountants
(FRN: 003050 S)

R. Sreenivasan
Partner (M. No. 020566)

Place: Kochi
Date: October 29,2015