



November 6, 2017

To,

The Manager,
Listing Operations,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East, Mumbai - 400 051

The Manager,
Listing Operations,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai - 400 001

Scrip code: MUTHOOTCAP

Scrip code: 511766

Dear Sir/Madam,

Re: Proposed Placement of equity shares of face value of Rs. 10/- each by Muthoot Capital Services Limited (the "Issuer" "Company") under Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 and the rules made thereunder ("QIP" or "Placement").

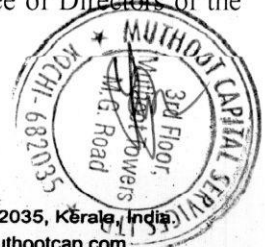
Sub: Intimation for Meeting of Share Issue and Allotment Committee of Directors of the Company under Regulation 29(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company in its meeting dated September 9, 2017 and the resolution passed by the shareholders, through postal ballot, dated October 15, 2017, the Share Issue and Allotment Committee of Directors of the Company, in its meeting held today i.e. November 6, 2017 has inter alia, considered and approved the following:

- i. Approval and adoption of the preliminary placement document dated November 6, 2017, in connection with the QIP;
- ii. Authorizing the opening of the QIP today, i.e. November 6, 2017.
- iii. Approving the Floor Price for the QIP.

In relation to the QIP, we have filed the preliminary placement document dated November 6, 2017 with BSE Limited and the National Stock Exchange of India Limited today.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of the SEBI ICDR Regulations is November 6, 2017 and accordingly the Floor Price in respect of the QIP, based on the pricing formula as prescribed under Regulation 85 (1) of the SEBI ICDR Regulations is Rs. 628.98 per Equity Share. Our Company at its own discretion may offer a discount of up to 5% on the floor price so calculated for the QIP. The meeting of the Share Issue and Allotment Committee of Directors of the Company commenced at 7.00 PM and the meeting was concluded at 7.30 P.M.

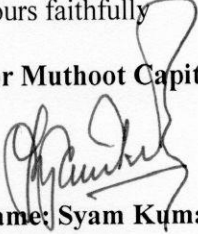


You are requested to take the above information on record.

Thank you,

Yours faithfully

For Muthoot Capital Services Limited



Name: Syam Kumar R.

Designation: Company Secretary & Head - Governance

