



Muthoot Finance Ltd

Q3 FY 2012 Results

Retail Loan Assets Under Management increased by Rs.1944crs to Rs.22885crs

Total Income grew by 91% YoY to Rs.1231crs

PAT for the Third Quarter FY 12 was at Rs.251crs as against Rs.155crs last year ,a YoY increase of 61%

Branch Network of 3480spread across 21 States and 4 Union Territories

Editors Synopsis

For the Quarter and 9Months ended December 31 , 2011

	Q3 FY 12 (Rs. In Crs.)	Q3 FY 11 (Rs. In Crs.)	YoY Change	9M FY 12 (Rs. In Crs.)	9M FY 11 (Rs. In Crs.)	YoY Change
Total Income	1231	646	91%	3255	1558	109%
Profit Before Tax	374	232	61%	982	533	84%
Profit After Tax	251	155	61%	657	355	85%
Earnings Per Share	6.77	5.05	34%	17.96	11.41	57%

	Q3 FY 12	Q3 FY 11	9M FY 12	9M FY 11
Interest Income To Average Retail Loans	22.38%	20.24%	22.29%	19.40%
Interest Expense To Average Retail Loans	11.58%	9.00%	11.15%	8.77%
Net Interest Margin	10.81%	11.24%	11.14%	10.62%
Operating Expense To Average Retail Loans	3.90%	3.94%	4.34%	3.96%
Return on Average Retail Loans	4.58%	4.91%	4.52%	4.46%
Return on Average Equity	36.66%	55.71%	41.74%	53.19%

	Q3 FY 12	Q3 FY 11
Capital Adequacy Ratio	18.33%	15.29%

Kochi, January 31, 2012:

Muthoot Finance Ltd, the largest gold financing company in India in terms of loan portfolio, registered a growth of 61% in its net profit to Rs.251 crores for the quarter ended December 31 ,2011 as compared to Rs. 155 crore of the previous fiscal. Figures for nine months ended December 31 ,2011 stood at Rs.657crores as against Rs.355crs of the previous fiscal.

Total income for Q3 FY12 stood at Rs.1231crore, as compared to Rs.645 crores in Q3 FY11 , a growth of 91%.

The Board of Directors has also constituted a committee of Directors to approve and finalise terms for instituting an employee stock option plan to the employees of the Company.

Commenting on the results, M. G. George Muthoot, Chairman, Muthoot Finance Ltd said,

“ The quarter gone by witnessed significant changes in the operating environment of the Company. Significany gyrations in gold price and increase in cost of borrowing being the most significant ones. Thanks to the robust risk management practices built up and efficient management of funding and operating costs,

the Company has been able to achieve 61% increase in profit against a 2.58% rise in borrowing cost and the Net Interest Margin reducing by 0.43%.

Concurrent with the steep rise and fall of the gold prices, the risk management practices were streamlined enabling us to exercise strict control over the Loan to Asset Value. Robust product demand enabled 91% growth in top line and this coupled with geographic expansion continue to be the drivers of loans growth.

Business Highlights:

Particular	Q3 FY 12	Q3 FY 11	% Growth (YoY)	FY 2011
Branch Network	3480	2391	45%	2733
Gold Loan Outstanding (Rs Cr)	22695	13675	66%	15728
% of Gross NPA on Gross Retail Loan AUM	0.57%	0.30%	90%	0.29%
Average Gold Loan per Branch(Rs. Cr)	6.52	5.72	14%	5.75
No. of Loan Accounts (in lakh)	57	43	32%	47
Total Weight of Gold Jewellery pledged (in tonnes)	132	102	29%	112
Total Value Stock of Gold Jewellery pledged (in crores)at market price of Rs.2540/gm ,Rs.1930/gm, & Rs.1945/gm respectively	33488	19636	70%	21785
Average Loan Ticket Size	39944	31944	25%	33438
No. of employees	23219	14892	56%	16688

About Muthoot Finance Ltd:

Muthoot Finance Limited is the largest gold financing company in India in terms of loan portfolio. The company is a “Systemically Important Non-deposit taking NBFC” headquartered in the southern Indian state of Kerala.

Operating history of Muthoot Finance has evolved over a period of 72 years since M George Muthoot (the father of our Promoters) founded a gold loan business in 1939 under the heritage of a trading business established by his father, Ninan Mathai Muthoot, in 1887.

The company provides personal and business loans secured by gold jewellery, or Gold Loans, primarily to individuals who possess gold jewellery but could not access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements.

Company is listed on both National Stock Exchange and Bombay Stock Exchange.

For More Information Please Contact:

Babu John Malayil,
Muthoot Finance Ltd,
Email: babujohn@muthootgroup.com
Contact: 0484- 2396478