Mukand Engineers Limited
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E : mel@mukand.com

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www.mukandengineers.com

CIN : L45200MH1937PLC042378

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

₹ in Lakhs

PART - I		Audited *	Unaudited	Audited *	Audited	
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
1	**Income**					
	(a) Net Sales / Income from Operations	**3,652**	**3,582**	3,733	13,929	8,548
	(b) Other Operating Income	**26**	**7**	10	64	64
	(c) Total income from operations	**3,678**	3,589	3,743	**13,993**	8,612
2	**Expenditure:**					
	(a) Sub-Contracting Expenses	**463**	512	656	2,102	2,732
	(b) Purchase of Semi Finish/Finished Goods	**2,448**	2,229	1,914	8,426	2,390
	(c) Cost of Material Consumed	**81**	130	90	597	438
	(d) Other Contract Execution Costs	**164**	187	192	673	655
	(e) (Increase) / decrease in stock in trade and work in progress	**(459)**	(398)	(202)	(1,496)	(1,044)
	(f) Employee benefits expense	**512**	506	489	1,969	1,876
	(g) Depreciation	**25**	30	27	114	111
	(h) Other expenditure	**339**	227	228	1,017	857
	(i) Total Expenses	**3,573**	3,423	3,394	**13,402**	8,015
3	**Profit from Operations before Write-offs, Other Income, Finance Cost and Exceptional Items (1 - 2)**	**105**	166	349	**591**	597
4	Loans and Interest thereon written off	**-**	-	84	-	84
5	Profit from Operations before Other Income, Finance Cost and Exceptional Items (3 - 4)	**105**	166	265	591	513
6	Other Income	**29**	33	31	143	227
7	Profit before finance cost and Exceptional Items	**134**	199	296	**734**	740
8	Finance cost (Net)	**158**	163	106	597	457
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7 - 8)	**(24)**	36	190	**137**	283

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₹ in Lakhs

Sr. No.	Particulars	Audited *	Unaudited	Audited *	Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
10	Exceptional Items	-			-	11
11	**Profit/(Loss) before tax (9-10)**	**(24)**	36	190	**137**	272
12	Tax Expense/(Excess Prov) net of deferred tax	**(95)**	12	68	(41)	90
13	**Net Profit after tax (11 - 12)**	**71**	24	122	178	182
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	**1,258**	1,258	1,258	1,258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,631	4,554
16	(i) Earnings Per Share before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):					
	Basic and Diluted	**0.56**	0.19	0.97	1.41	1.45

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PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Audited *	Unaudited	Audited *	Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.15	**31.12.14**	**31.03.14**	**31.03.15**	**31.03.14**
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
1	Public Shareholding					
	- Number of Shares	**58,17,021**	58,13,375	58,13,375	**58,17,021**	58,13,375
	- Percentage of shareholding	**46.26**	46.24	46.24	**46.26**	46.24
2	Promoter & Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	**92,558**	92,558	92,558	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	1.37	1.37	1.37	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	**0.74**	0.74	0.74	0.74	0.74
	(b) Non-Encumbered					
	- Number of Shares	**66,62,821**	66,66,467	66,66,467	66,62,821	66,66,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	**98.63**	98.63	98.63	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	**53.00**	53.02	53.02	53.00	53.02

CY - Current Year ; PY - Previous Year

B **Investor Complaints for the quarter ended 31st March 2015**

Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresoved at the end of the quartet	
NIL		10	10	Nil	

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Audited *	Unaudited	Audited *	Audited	
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
		Q-4/CY	Q-3/CY	Q-4/PY	CY	PY
1	**SEGMENT REVENUE**					
	Engineering Construction	**3,526**	3,456	3,613	13,425	8,068
	Infotech	**126**	126	120	504	480
	Total	**3,652**	3,582	3,733	13,929	8,548
	Less: Inter Segment Revenue	**-**	-	-	-	-
	Net Segment Revenue	**3,652**	3,582	3,733	13,929	8,548
2	SEGMENT RESULTS					
	Engineering Construction	**214**	210	490	825	860
	Infotech	**21**	20	(39)	102	83
	Total	**235**	230	451	927	943
	Less:					
	i) Interest Expenses (Net)	**158**	163	106	597	457
	ii) Other un-allocable expenditure / (income)(Net)	**101**	31	155	193	214
	Total Profit before Tax	**(24)**	36	190	137	272
3	**CAPITAL EMPLOYED:**					
	Engineering Construction	**6,330**	7,491	6,690	6,330	6,690
	Infotech	**34**	97	31	34	31
	Unallocable corporate assets less liabilities	**(475)**	(1,670)	(908)	(475)	(908)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	**5,889**	5,918	5,813	5,889	5,813

CY - Current Year ; PY - Previous Year

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Statement of Assets and Liabilitties as at 31st March 2015

₹in lakhs

Sr No	Particulars	As at 31.03.2015 Audited	Year ended 31.03.2014 Audited
I	EQUITY & LIABILITIES		
	(1) Shareholders' Funds :		
	(a) Share Capital	**1258**	1,258
	(b) Reserves and Surplus	**4631**	4,554
	Sub-total - Shareholders' funds	**5889**	5,812
	(2) Non Current Liabilities :		
	(a) Long -term borrowings	**1031**	1,405
	(b) Deferred tax liabilities (Net)	**(80)**	131
	(c) Long-term provisions	**251**	283
	Sub-total - Non-current liabilities	**1202**	1,819
	(3) Current Liabilities		
	(a) Short-term borrowings	**2940**	3,101
	(b) Trade payables	**3651**	3,481
	(c) Other current liabilities	**1898**	1,523
	(d) Short-term provisions	**117**	164
	Sub-total - Current liabilities	**8606**	8,269
	TOTAL - EQUITY AND LIABILITIES	**15697**	**15,900**
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets	**722**	993
	(b) Non-current investments	**319**	319
	(c) Long-term loans and advances	**2135**	2,135
	(d) Other non-current assets	**647**	593
	Sub-total - Non-current assets	**3823**	4,040
	(2) Current Assets		
	(a) Inventories	**5651**	4,018
	(b) Trade Receivable	**5415**	6,131
	(c) Cash and Cash equivalents	**180**	31
	(d) Short- term loans and advances	**135**	1,183
	(e) Other current assets	**493**	497
	Sub-total - Current assets	**11874**	11,860
	TOTAL ASSETS	**15697**	**15,900**

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Notes:

1	The Company has loans and interest receivable amounting to ₹ 1,235.07 lacs as on 31.03.2015(PY ₹1,444.07 lacs) from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2015-16 & 2016-17.
2	In accordance with the provisions of the Company's Act 2013,(the Act),effective 1st April 2014,the Company has reviewed the estimated useful life of Fixed Assets,in accordance with the provisions of the Schedule II of the Act,except for certain items of Office Equipment,where management estimates for remaining useful life has been taken .As a result of changes in useful life, an amount of ₹ 101 lacs (net of deferred tax)representing those assets whose life had expired on April 01,2014,has been adjusted to retained earnings.The Consequential depreciation charged for the year is higher by ₹ 35 lacs
3	*The figures for the quarter ended 31st March 2015 & 31st March'2014 are the balancing figures between the audited figures in respect of full financial year and the published figures upto the third Quarter of the relevant financial year..
4	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28th, 2015.The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
5	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Niraj Bajaj
Director
DIN - 00028261

Place: Mumbai
Date: 28th May, 2015

K.K. MANKESHWAR & CO. CHARTERED ACCOUNTANTS MUMBAI

MUKAND ENGINEERS LIMITED MUMBAI

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