



JAMNALAL SONS PRIVATE LIMITED

Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021.

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CIN: U17110MH1938PTC010292

19th September, 2016

To, The Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - MUKAND	Ref : Security Code No. 500460

Dear Sir,

**Sub: Disclosure under Reg 29(2) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011**

We are enclosing under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity Shares of Mukand Ltd. (Target Company) which have been released from encumbrance, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Jamnalal Sons Pvt. Ltd.

(Niraj Bajaj)
Director
(DIN : 00028261)

Encl : as above

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Mukand Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	As per Annexure 'A'		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition/-sale /disposal as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	26,293,322	18.59	18.59
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	13,977,359	9.88	9.88
		(Refer Annexure 'A')	
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	40,270,681	28.48	28.48
Details of acquisition/-sale /disposal			
f) Shares carrying voting rights acquired/sold	-	-	-
g) VRs acquired /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered/invoked/ released by the acquirer	13,977,359	9.88	9.88
j) Total (f+g+h+/-i)	13,977,359	9.88	9.88
After the acquisition/ sale / disposal, holding of :			
k) Shares carrying voting rights	26,293,322	18.59	18.59
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	26,293,322	18.59	18.59



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Mode of acquisition /sale/ disposal (e.g open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Shares given upon Release of Encumbrance
Date of acquisition /sale/ disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15th September, 2016
Equity Share Capital / total voting capital of the TC before the said acquisition /-sale-/ disposal	14,14,05,861 Equity Shares
Equity Share Capital / total voting capital of the TC after the said acquisition / sale-/ disposal	14,14,05,861 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition/ sale / disposal	14,14,05,861 Equity Shares

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1) of the SEBI LODR 2015 (earlier Clause 35 of the Listing Agreement)

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Jamnalal Sons Pvt. Ltd.

Mumbai : 19th September, 2016



Niraj Bajaj
(Niraj Bajaj)
(Director)
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**Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial
Acquisition of Shares and Takeover) Regulations, 2011**

Details of Equity shares of Mukand Ltd (Target Company) released by Jamnalal Sons Pvt. Ltd.

Sr.No.	Name of the Pledgor	Total No. and % of Equity Shares pledged with the Acquirer before disposal/ release		Total No. and % of Equity Shares disposed/ released		Total No. and % of Equity Shares after disposal/ release	
		A	B	C	D	E = (A-C)	F = (B-D)
1	Shri Rajesh V. Shah	3,706,200	2.62	3,706,200	2.62	-	-
2	Shri Suketu V. Shah	3,483,350	2.46	3,483,350	2.46	-	-
3	Smt. Bansri Rajesh Shah		-			-	-
3a	A/c Personal	2,204,456	1.56	2,204,456	1.56	-	-
3b	A/c Kaustubh Rajesh Shah	550,000	0.39	550,000	0.39	-	-
4	Czaee Suketu Shah		-			-	-
4a	A/c Personal	2,955,330	2.09	2,955,330	2.09	-	-
4b	A/c Aaryaman Trust	550,000	0.39	550,000	0.39	-	-
5	Ms. Priyadarshika Rajesh Shah	480,023	0.34	480,023	0.34	-	-
6	Shri Kaustubh Rajesh Shah	48,000	0.03	48,000	0.03	-	-
Total		13,977,359	9.88	13,977,359	9.88	-	-

Note :

Jamnalal Sons Pvt. Ltd. (the Pledgee) and all the above Pledgors are part of the Promoter Group of Mukand Ltd. Hence, there is no effect on the overall Promoter Group Shareholdings due to Release of the above 1,39,77,359 Equity Shares by/amongst the Promoter Group Entities interse, as per details given in the above table.

For Jamnalal Sons Pvt. Ltd.

Mumbai : 19th September, 2016



(Signature)
(Niraj Bajaj)
Director