

22nd September, 2016

To, Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, Department of Corporate Services, BSE Ltd, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - MUKAND	Ref : Security Code No. 500460

Dear Sir,

Re : Mukand Ltd.

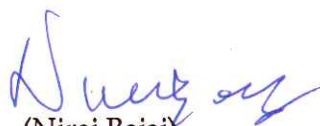
Sub: Disclosure under Reg 291(2) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) transferred inter-se amongst the Promoters, as per details given therein.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For & on behalf of the
Promoters of Mukand Ltd.


(Niraj Bajaj)

Encl : as above

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Mukand Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	As per Annexure 'A'		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition / sale / transfer as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition/sale/transfer under consideration, holding of :			
a) Shares carrying voting rights	101,363,994	71.68 (Refer Annexure 'A')	71.68
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	101,363,994	71.68	71.68
Details of acquisition / sale / transfer			
f) Shares carrying voting rights acquired	3,484,699	2.46	2.46
Shares carrying voting rights sold/transferred	(3,484,699)	(2.46)	(2.46)
		(Refer Annexure 'A')	
g) VRs acquired /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered/invoked by the acquirer	-	-	-
j) Total (f+g+h+/-i)	-	-	-
After the acquisition / sale / transfer, holding of :			
k) Shares carrying voting rights	101,363,994	71.68	71.68
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	101,363,994	71.68	71.68



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Mode of acquisition / sale / transfer (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	(a) Transmission of Shares by way of a Off Market Transfer (b) Inter-se Transfers through Open Market Transactions
Date of acquisition / sale / transfer of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Annexure 'A'
Equity Share Capital / total voting capital of the TC before the said acquisition / sale / transfer	14,14,05,861 Equity Shares
Equity Share Capital / total voting capital of the TC after the said acquisition / sale / transfer	14,14,05,861 Equity Shares
Total diluted share / voting capital of the TC after the said acquisition / sale / transfer	14,14,05,861 Equity Shares

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1) of the SEBI LODR 2015 (earlier Clause 35 of the Listing Agreement)

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Notes :

(a)	1,349 Equity Shares held by Late Smt. Jyoti Shah were transmitted on 27.06.2016 in an off market transfer to Shri Suketu Shah jointly with Shri Rajesh V. Shah in their capacities as the Trustees of Rajketu Trust, a Private Family Trust
(b)	34,83,350 (2.46 %) Equity Shares held by Shri Suketu Shah were sold by him on 20.09.2016 through open market transactions to : (i) Smt. Czace Suketu Shah (9,18,140 Equity Shares - 0.65 %) (ii) Rishabh S. Vir (18,26,400 Equity Shares - 1.29 %) (iii) Isarnan Steel and Minerals Pvt. Ltd. (7,38,810 Equity Shares - 0.52%)

For & on behalf of the Promoters &
Promoter Group of Mukand Ltd.



(Niraj Bajaj)

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Mumbai : 22nd September, 2016

ANNEXURE - A

**Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial
Acquisition of Shares and Takeover) Regulations, 2011**

Details of Equity shares of Mukand Ltd (Target Company) Acquired / Sold/ Transferred Inter-Se amongst the Promoter Group

Sr.No.	Name of the Shareholders	No. and % of Shares before acquisition/disposal /transfer		No. and % of Shares acquired/ disposed off / transferred		No. and % of Shares after acquisition/disposal / transfer		Date of Transaction
		A	B	C	D	E	F	
1	Rahulkumar Bajaj	712,044	0.50	-	-	712,044	0.50	
2	Niraj Bajaj							
2a	A/c Personal	11,775,797	8.33	-	-	11,775,797	8.33	
2b	A/c Niravnayan Trust	27,200	0.02	-	-	27,200	0.02	
3	Rajesh Shah							
3a	A/c Personal	7,181,008	5.08	-	-	7,181,008	5.08	
3b	A/c Rajesh V. Shah HUF	19,834	0.01	-	-	19,834	0.01	
4	Suketu Shah							
4a	A/c Personal	4,462,100	3.16	(3,483,350)	(2.46)	978,750	0.69	20.09.2016
4b	A/c Suketu V. Shah HUF	34,687	0.02	-	-	34,687	0.02	
4c	A/c Rishabh Sukumar Vir	595	0.00	-	-	595	0.00	
4d	A/c Rajketu Trust	-	-	1,349	-	1,349	0.00	27.06.2016
5	Shekhar Bajaj	733,000	0.52	-	-	733,000	0.52	
6	Madhur Bajaj	706,200	0.50	-	-	706,200	0.50	
7	Sanjivnayan Bajaj	1,787	0.00	-	-	1,787	0.00	
8	Anant Bajaj	86,400	0.06	-	-	86,400	0.06	
9	Minal Bajaj	192,000	0.14	-	-	192,000	0.14	
10	Sunaina Kejriwal	1,363	0.00	-	-	1,363	0.00	
11	Suman Jain	3,744	0.00	-	-	3,744	0.00	
12	Narendrakumar J. Shah	99,605	0.07	-	-	99,605	0.07	
13	Bansri Rajesh Shah							
13a	A/c Personal	2,331,542	1.65	-	-	2,331,542	1.65	
13b	A/c Kaustubh Rajesh Shah	1,100,000	0.78	-	-	1,100,000	0.78	
14	Czaee Suketu Shah							
14a	A/c Personal	2,957,212	2.09	918,140	0.65	3,875,352	2.74	20.09.2016
14b	A/c Aaryaman Trust	1,100,000	0.78			1,100,000	0.78	
15	Jyoti Shah (Deceased)	21,117	0.01	(1,349)	(0.00)	19,768	0.01	27.06.2016
16	Anjana K Munsif	30,634	0.02	-	-	30,634	0.02	
17	Priyaradhika Rajesh Shah	960,046	0.68	-	-	960,046	0.68	
18	Kaustubh Rajesh Shah	96,000	0.07	-	-	96,000	0.07	
19	Rishabh S. Vir	191,138	0.14	1,826,400	1.29	2,017,538	1.43	20.09.2016

ANNEXURE - A

**Annexure to Disclosure Statement under Reg 29(2) of SEBI (Substantial
Acquisition of Shares and Takeover) Regulations, 2011**

Details of Equity shares of Mukand Ltd (Target Company) Acquired / Sold/ Transferred Inter-Se amongst the Promoter Group

Sr.No.	Name of the Shareholders	No. and % of Shares before acquisition/disposal /transfer		No. and % of Shares acquired/ disposed off / transferred		No. and % of Shares after acquisition/disposal/ transfer		Date of Transaction
		A	B	C	D	E	F	
20	Neelakantan K. Iyer							
	A/c Jadavdevi Suketu Trust	2,821,636	2.00	-	-	2,821,636	2.00	
21	Jamnalal Sons Pvt. Ltd.	26,293,322	18.59	-	-	26,293,322	18.59	
22	Bajaj Holdings and Investment Ltd.	8,113,564	5.74	-	-	8,113,564	5.74	
23	Bachhraj & Company Pvt. Ltd.	3,350,692	2.37	-	-	3,350,692	2.37	
24	Bachhraj Factories Pvt. Ltd.	1,378,168	0.97	-	-	1,378,168	0.97	
25	Baroda Industries Pvt. Ltd.	15,726,616	11.12	-	-	15,726,616	11.12	
26	Bajaj Sevashram Pvt. Ltd.	2,500,160	1.77	-	-	2,500,160	1.77	
27	Niraj Holdings Pvt. Ltd.	8,000	0.01	-	-	8,000	0.01	
28	Kamalnayan Investments & Trading Pvt. Ltd.	7,000	0.00	-	-	7,000	0.00	
29	Rahul Securities Pvt. Ltd.	7,000	0.00	-	-	7,000	0.00	
30	Rupa Equities Pvt. Ltd.	7,000	0.00	-	-	7,000	0.00	
31	Shekhar Holdings Pvt. Ltd.	7,000	0.00	-	-	7,000	0.00	
32	Madhur Securities Pvt. Ltd.	7,000	0.00	-	-	7,000	0.00	
33	Sanraj Nayan Investments Pvt. Ltd.	3,494	0.00	-	-	3,494	0.00	
34	Jeewan Ltd.	4,785,369	3.38	-	-	4,785,369	3.38	
35	Sidya Investments Ltd.	160,000	0.11	-	-	160,000	0.11	
36	Mukand Engineers Ltd.	1,362,400	0.96	-	-	1,362,400	0.96	
37	Akhil Investment & Traders Pvt. Ltd.	260	0.00	-	-	260	0.00	
38	Valiant Investments & Traders Pvt. Ltd.	260	0.00	-	-	260	0.00	
39	Isarnan Steel and Minerals Pvt. Ltd.	-	-	738,810	0.52	738,810	0.52	20.09.2016
			-					
	TOTAL	101,363,994	71.68	-	-	101,363,994	71.68	



(NIRAJ BAJAJ)

For & on behalf of Promoters & Promoter
Group of Mukand Ltd.

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Mumbai : 22nd September, 2016