

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company		MSP STEEL & POWER LTD.											
Name of the Stock Exchange where the shares of the target Company are listed		National Stock Exchange of India Limited											
Date of reporting		21-Aug-15											
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked		Nisha Agrawal											
Details of Creation/ invocation / release of encumbrance:													
Name of the promoters (s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of Event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of Encumbrance (pledge/ lien/ non disposal undertaking/oth ers)	Reasons for encumbrance	Number	% of Total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Nisha Agrawal	336,500	0.38	Nil	Nil	Creation	14-Aug-15	Pledge	As per the terms & condition of Corporate Debt Restructuring Scheme as approved by the CDR Cell.	336,500	0.38	State Bank of India (lead Bank)	336,500	0.38
Signature of the Authorised Signatory													
Nisha Agrawal													
Place : Kolkata													
Date: 21.08.2015													

Nisha Agrawal