

DECLARATION OF POSTAL BALLOT RESULTS

A notice pursuant to Section 192A of the Companies Act, 1956 was sent to the shareholders of the Company seeking their approval for the following Special Resolutions by means of postal ballot:

- Resolution No.1 Alteration of the Articles of Association of the Company by adding Article 54A relating to Buy-Back of Shares.
- Resolution No.2 Grant of Restricted Stock Units under the new plan "Restricted Stock Unit Plan –RSU-2010" to the eligible employees of the Company.
- Resolution No.3 Grant of Restricted Stock Units under the new plan "Restricted Stock Unit Plan-RSU-2010" to eligible employees of the subsidiary companies.

The Board of Directors vide its resolution dated 29 June 2010 appointed Ms. Aarthi G Krishna, Practicing Company Secretary as the Scrutinizer for conducting the postal ballot process. The Scrutinizer has submitted the report after completion of the scrutiny of the postal ballot forms received from shareholders up to the close of working hours on 16th August 2010. Summary of the scrutinizer's report is as below :

Description	No. of Ballot Forms	No. of Shares
Total number of ballot forms with notice dispatched to members	33,720	209,856,191
Total number of ballot forms received	656	148,884,656
Total postal ballot forms rejected*	31	19,597
Total valid postal ballot forms	625	148,865,059

*Postal Ballots have been rejected where there is signature mismatch or where the ballot forms have not been signed

Resolution No.1

Description	No. of Ballot Forms	No. of Shares
Number of neutral (blank) ballot forms	5	101
Votes in favour of the Resolution	579	148,844,641
Votes against the Resolution	41	20,317
Percentage of votes in favour of the Resolution		99.99%

Resolution No.2

Description	No. of Ballot Forms	No. of Shares
Number of neutral (blank) ballot forms	6	1,125
Votes in favour of the Resolution	550	146,831,753
Votes against the Resolution	69	2,032,181
Percentage of votes in favour of the Resolution		98.63%

Resolution No.3

Description	No. of Ballot Forms	No. of Shares
Number of neutral (blank) ballot forms	7	1,018
Votes in favour of the Resolution	534	146,828,543
Votes against the Resolution	84	2,035,498
Percentage of votes in favour of the Resolution		98.63%

On basis of the above results, it is announced that the Special Resolutions as set out in the notice dated 9 July 2010 have been duly passed by the shareholders with requisite majority.

By Order of the Board


A Sivaram Nair
Company Secretary & General Counsel

18th day of August 2010