

Global Transaction Services
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Dated: 23rd May 2013



To,
The Legal & Compliance Division,
National Stock Exchange,
Exchange Plaza, B.K.C.
Bandra (E)
Mumbai-4000051

Re: Reporting under Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Reporting under Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the Acquirer	NEW VERNON PVT. EQ LTD-FDI A/C
SEBI Registration No.	NEW VERNON PRIVATE D
Scrip	MOTILAL OSWAL FINANCIAL SERVICES LTD
Total Holdings (No. of Shares)	6,258,011
Paid Up Equity Capital (No. of Shares)	145,235,776
% Fluctuation	2.08% (Last reporting done at 6.39%)
Current % Holding	4.31%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on +91-22-4029 6343/6345

Thanking You,

Truly Yours,
By Constituted Attorney

Dev Barot

Enclosures: As above.



ANNEXURE B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company	MOTILAL OSWAL FINANCIAL SERVICES LTD		
Name of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	NEW VERNON PVT. EQ LTD-FDI A/C		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are listed	NSE/BSE		
Details of the acquisition/disposal/holding of shares/voting rights/holding of the acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the Acquisition/disposal under consideration holding of:</u>			
(a) Shares carrying voting rights	6,458,011		4.45%
(b) Voting rights (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	6,458,011		4.45%
<u>Details of the acquisition/Sale</u>			
(a) Shares carrying voting rights	200000(Sale)	shs	0.14%
(b) Voting rights acquired (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	200,000	shs	0.14%
<u>After the Acquisition/sale holding of:</u>			
(a) Shares carrying voting rights	6,258,011	shs	4.31%
(b) Voting rights (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	6,258,011	shs	4.31%

Mode of acquisition/sale (e.g. open market/Off Market / public issue/ rights issue/ preferential allotment/ interest transfer etc).	Secondary Market Sale
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-May-2013
Paid up capital/ total voting capital of the target company before the said acquisition	145,235,776 (shs)
Paid up capital/ total voting capital of the target company after the said acquisition	145,235,776 (shs)
Total diluted Share/voting capital of the TC after the said acquisition/sale	145,235,776 (shs)
Note: 1) The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website. Signature of the acquirer/ Authorized Signatory Place: Mumbai Date: 21-May-2013	

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (3) and (5))

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company. MOTILAL OSWAL FINANCIAL SERVICES LTD.		Name & address of shareholders		Shareholding prior to acquisition	No. & % of shares/holding rights acquired/Sold	Receipt of allotment of shares/sale of shares - specify	Date of information to company	Mode of acquisition on (market sale/public offer/ rights issue/ essential offer etc.)	No. & % of shares/holding rights acquired/ sold	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sale qty	Sale value
NEW VERNON PVT. LTD. FMAAC Pentice A400N1948F Address: ROGERS HOUSE 5 PRESIDENT, JOHN KENNEDY ST. PORT LOUIS MAURITIUS, NEW VERNON PRIVATE EQUITY LIMITED - FMAAC				6,458,011	200,000	21-May-13	23-May-13	Secondary Market Sale	6,258,011	MOTILAL OSWAL SEC	NSE	200,000	INR 18,145,400.00
				shs	shs				shs	INB231041238		shs	
				4.45%	0.14%				4.31%				

