

7th April, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Dear Sir,

Ref: Motilal Oswal Financial Services Limited (Code 532892/MOTILALOFS)

Sub: Disclosure in terms of Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with the Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Raamdeo Agarawal, Promoter and Joint Managing Director of Motilal Oswal Financial Services Limited, hereby make the Annual disclosure (enclosed herewith) in the prescribed form of the Regulations in respect of promoter holding together with persons acting in concert as on 31st March, 2017.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,


Raamdeo Agarawal
Promoter and Joint Managing Director
(DIN: 00024533)

Encl: As above

PART-A- Details of Shareholding

- 1 Name of the Target Company (TC) Motilal Oswal Financial Services Limited
- 2 Name(s) of the Stock Exchange(s) BSE Ltd
where the shares of the TC are listed National Stock Exchange of India Ltd.
- 3 Particulars of the shareholder
 - a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.
or
 - b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.

Raamdeo Ramgopal Agarawal

Persons Acting in Concert

Raamdeo Ramgopal Agrawal-HUF
Suneeta Raamdeo Agrawal
Vimla Motilal Oswal
Karoan Ramgopal Agarawal
Vinay Agrawal
Sukhdeo Ramgopal Agarawal
Satish Agrawal
Rajendra Gopilal Oswal
Govind Deo Agarawal
Suman Agrawal
Vimala Devi
Anita Agrawal
OSAG Enterprises LLP
Motilal Gopilal Oswal-HUF

Particulars of the holding of persons mentioned at (3) above

4 Name	Number	% w.r.t. total share/voting capital whichever applicable	% of total diluted share/voting capital of TC (*)
Promoters			
Passionate Investment Management Private Limited	76792394	53.16	53.16
Mr. Motilal Oswal	12110476	8.38	8.38
Mr. Raamdeo Ramgopal Agarawal	11727100	8.12	8.12
Persons Acting in Concert			
Raamdeo Agrawal HUF	650000	0.45	0.45
Mrs. Suneeta Raamdeo Agrawal	295400	0.20	0.20
Mrs. Vimla Motilal Oswal	125240	0.09	0.09
Dr. Karoon Ramgopal Agrawal	100000	0.07	0.07
Mr. Vinay R. Agrawal	100000	0.07	0.07
Mr. Sukhdeo Ramgopal Agrawal	80200	0.06	0.06
Mr. Satish R. Agrawal	79000	0.05	0.05
Mr. Rajendra G. Oswal	55000	0.04	0.04
Mr. Govinddeo R. Agrawal	55770	0.04	0.04
Mrs. Suman Agrawal	100000	0.07	0.07
Mrs. Vimladevi Salecha	11000	0.01	0.01
Mrs. Anita Anandmurthy Agrawal	80000	0.06	0.06
OSAG Enterprises LLP	2000	0.00	0.00
Motilal Oswal HUF	120	0.00	0.00
Total	102363700	70.86	70.86

- 5 As on March 31, 2017, holding of:
- a) Shares 10,23,63,700 shares
 - b) ~~Voting Rights (otherwise than by shares)~~ NIL
 - c) ~~Warrants,~~ NIL
 - d) ~~Convertible Securities~~ NIL
 - e) ~~any other instrument that would entitle the holder to receive~~ NIL

PART-B**

Name of the Target Company: Motilal Oswal Financial Services Limited

Name(s) of the person and Persons Acting in Concert(PAC) with the person	Whether the person belongs to Promoter/Promoter Group	PAN of the person and PACs
Passionate Investment Management Private Limited	Promoter	AAACM7085N
Mr. Motilal Oswal	Promoter	AAAP00616Q
Mr. Raamdeo Ramgopal Agarawal	Promoter	AABPA1527D
Raamdeo Agrawal HUF	Promoter Group	AAAHA5038G