

Passionate Investment Management

Passionate Investment Management Private Limited
Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Tel.: +91 22 ~~2682~~ 4200
CIN: U67120MH1995PTC092014

7th April, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir,

Ref: Motilal Oswal Financial Services Limited (Code 532892/MOTILALOFS)

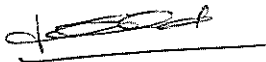
Sub: Disclosure in terms of Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with the Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company hereby makes the Annual disclosure (enclosed herewith) in the prescribed form of the Regulations in respect of promoter holding together with persons acting in concert, by the Company as on 31st March, 2017.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Passionate Investment Management Pvt. Ltd.



 **Motilal Oswal**
Director
(DIN: 00024503)

Encl: As above

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Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

PART-A- Details of Shareholding

- 1 Name of the Target Company (TC) Motilal Oswal Financial Services Limited
- 2 Name(s) of the Stock Exchange(s) BSE Ltd
where the shares of the TC are listed National Stock Exchange of India Ltd.
- 3 Particulars of the shareholder
 - a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.
or
 - b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.

Promoters
Passionate Investment Management Pvt. Ltd
Motilal Gopilal Oswal
Raamdeo Ramgopal Agarawal

Persons Acting in Concert
Raamdeo Ramgopal Agrawal-HUF
Suneeta Raamdeo Agrawal
Vimla Motilal Oswal
Karoan Ramgopal Agarawal
Vinay Agrawal
Sukhdeo Ramgopal Agarawal
Satish Agrawal
Rajendra Gopilal Oswal
Govind Deo Agarawal
Suman Agrawal
Vimala Devi
Anita Agrawal
OSAG Enterprises LLP
Motilal Gopilal Oswal-HUF

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Particulars of the holding of persons mentioned at (3) above

4	Name	Number	% w.r.t. total share/voting capital whichever applicable	% of total diluted share/voting capital of TC (*)
Promoters				
	Passionate Investment Management Private Limited	76792394	53.16	53.16
	Mr. Motilal Oswal	12110476	8.38	8.38
	Mr. Raamdeo Ramgopal Agarawal	11727100	8.12	8.12
Persons Acting in Concert				
	Raamdeo Agrawal HUF	650000	0.45	0.45
	Mrs. Suneeta Raamdeo Agrawal	295400	0.20	0.20
	Mrs. Vimla Motilal Oswal	125240	0.09	0.09
	Dr. Karoon Ramgopal Agrawal	100000	0.07	0.07
	Mr. Vinay R. Agrawal	100000	0.07	0.07
	Mr. Sukhdeo Ramgopal Agrawal	80200	0.06	0.06
	Mr. Satish R. Agrawal	79000	0.05	0.05
	Mr. Rajendra G. Oswal	55000	0.04	0.04
	Mr. Govinddeo R. Agrawal	55770	0.04	0.04
	Mrs. Suman Agrawal	100000	0.07	0.07
	Mrs. Vimladevi Salecha	11000	0.01	0.01
	Mrs. Anita Anandmurthy Agrawal	80000	0.06	0.06
	OSAG Enterprises LLP	2000	0.00	0.00
	Motilal Oswal HUF	120	0.00	0.00
				0.00
	Total	10,23,63,700	70.86	70.86
5	As on March 31, 2017, holding			
	a) Shares	10,23,63,700 shares		
	(otherwise than by shares)	NIL		
	e) Warrants, Securities	NIL		
	e) any other instrument that would entitle the holder to	NIL		