

7th April, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir,

Ref: Motilal Oswal Financial Services Limited (Code 532892/MOTILALOFIS)

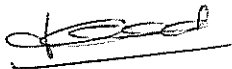
Sub: Disclosure in terms of Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with the Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Motilal Oswal, Promoter, Chairman and Managing Director of Motilal Oswal Financial Services Limited, hereby make the Annual disclosure (enclosed herewith) in the prescribed form of the Regulations in respect of promoter holding together with persons acting in concert as on 31st March, 2017.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,



~ Motilal Oswal
Promoter, Chairman and Managing Director
(DIN: 00024503)

Encl: As above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

PART-A- Details of Shareholding

- 1 Name of the Target Company (TC) Motilal Oswal Financial Services Limited
- 2 Name(s) of the Stock Exchange(s) BSE Ltd
where the shares of the TC are listed National Stock Exchange of India Ltd.
- 3 Particulars of the shareholder
 - a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument
 - b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.

Promoters
 Passionate Investment Management Pvt. Ltd
 Motilal Gopilal Oswal
 Raamdeo Ramgopal Agarawal

Persons Acting in Concert
 Raamdeo Ramgopal Agrawal-HUF
 Suneeta Raamdeo Agrawal
 Vimla Motilal Oswal
 Karoon Ramgopal Agarawal
 Vinay Agrawal
 Sukhdeo Ramgopal Agarawal
 Satish Agrawal
 Rajendra Gopilal Oswal
 Govind Deo Agarawal
 Suman Agrawal
 Vimala Devi
 Anita Agrawal
 OSAG Enterprises LLP
 Motilal Gopilal Oswal-HUF

Particulars of the holding of persons mentioned at (3) above

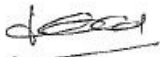
4	Name	Number	% w.r.t. total share/voting capital whichever applicable	% of total diluted share/voting capital of TC (*)
Promoters				
	Passionate Investment Management Private Limited	76792394	53.16	53.16
	Mr. Motilal Oswal	12110476	8.38	8.38
	Mr. Raamdeo Ramgopal Agarawal	11727100	8.12	8.12
Persons Acting in Concert				
	Raamdeo Agrawal HUF	650000	0.45	0.45
	Mrs. Suneeta Raamdeo Agrawal	295400	0.20	0.20
	Mrs. Vimla Motilal Oswal	125240	0.09	0.09
	Dr. Karoon Ramgopal Agarawal	100000	0.07	0.07
	Mr. Vinay R. Agrawal	100000	0.07	0.07
	Mr. Sukhdeo Ramgopal Agrawal	80200	0.06	0.06
	Mr. Satish R. Agrawal	79000	0.05	0.05
	Mr. Rajendra G. Oswal	55000	0.04	0.04
	Mr. Govinddeo R. Agrawal	55770	0.04	0.04
	Mrs. Suman Agrawal	100000	0.07	0.07
	Mrs. Vimladevi Salecha	11000	0.01	0.01
	Mrs. Anita Anandmurthy Agrawal	80000	0.06	0.06

OSAG Enterprises LLP	2000	0.00	0.00
Motilal Oswal HUF	120	0.00	0.00
			0.00
		0.00	0.00
Total	10,23,63,700	70.86	70.86

5

As on March 31, 2017, holding

- a) Shares 10,23,63,700 shares
- b) ~~Voting Rights~~
(otherwise than by
shares) NIL
- c) ~~Warrants~~ NIL
- d) ~~Convertible~~
Securities NIL
- e) ~~any other~~
instrument that
would entitle the NIL



✓ Motilal Oswal
Promoter, Chairman and Managing Director
(DIN : 00024503)

Place: Mumbai
Date: 7th April, 2017

Note:

- 1 In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under Regulation 30(1) is required

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated