

Motherson Sumi Systems Limited announces Q3 FY10-11 results

Q3 Results FY 10-11 (all comparisons with Q3 FY09-10)

1. Consolidated Total Sales up by 17%
2. Consolidated Domestic Sales up by 62%
3. Exports from India on standalone grew by 38%
4. Consolidated PAT grew by 42%, EPS on fully diluted equity grows by 67%
5. SMR revenues in Euro terms grow by 13%

MSSL Q3 FY10-11 Consolidated Results (all comparisons with Q3 FY 09-10)

Figures in Rs./Crore

	Q3 2010-2011	Q3 2009-10	YOY%
Total Sales	2083.09	1782.27	17%
Earnings Before Interest Depreciation & Tax	252.47	183.48	38%
Depreciation	60.05	64.24	-7%
Exceptional Expenses / (Income)	-	9.01	NA
Exchange fluctuation Loss/ (Gain) on FCCB	-	(20.58)	NA
Profit Before Tax	175.30	116.95	50%
Profit After Tax (Concern Share)	106.37	74.88	42%
EPS (Diluted)	2.75	1.65	67%



Motherson Sumi Systems Limited

Press Release

For immediate publication

MSSL Standalone sales growth for Q3 FY 2010-11 is approx 72%:

(Figures in Rs./Crore)

	Q3 2010-2011	Q3 2009-10	% change
Total Sales	752.06	436.97	72%
Domestic	679.64	384.45	77%
Exports	72.42	52.52	38%

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Samvardhana Motherson Group said:

- The Indian Automotive industry has shown robust growth in the 3rd quarter of year 2010-11.
- MSSL for the 1st time achieved more than Rs. 2000 crores in a single quarter.
- Profit after Tax grows by 42% and EPS on fully diluted equity grows by 67%.
- The Bengaluru unit of MSSL Polymer Division has commenced the mass supplies.
- SMR operations are stable. Expansion underway with facilities coming up in Hungary and Brazil.

For more details on company's numbers, please contact:-

1. Mr. Pankaj Mital
COO, Motherson Sumi Systems Limited,
Mobile - +919654592965
E-mail: pankaj@mssl.motherson.com
2. Mr. G.N. Gauba
CFO, Motherson Sumi Systems Limited,
Mobile - +919654592500
E-mail: gngauba@mssl.motherson.com



Motherson Sumi Systems Limited

Press Release

For immediate publication

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) the flagship company of the Samvardhana Motherson Group, is a joint venture between Samvardhana Motherson Group and Sumitomo Wiring Systems (Japan). MSSL is one of the largest manufacturers of Automotive Rearview Mirrors for passenger cars in the world together with being the largest manufacturer of automotive wiring harnesses in India. It also supplies plastic components and modules to the automotive industry. Other product range of MSSL comprises of rubber components for automotive and industrial applications, high precision machined metal parts, injection molding tools and HVAC Systems. The integration of diverse products and technologies leading to comprehensive solutions is a unique advantage, which makes the company a 'globally preferred solutions provider'. MSSL has presence in 22 countries and has manufacturing bases in six continents across the globe- Asia, Europe, North America, South America, Australia & Africa to support its customers.

For all details about Motherson Sumi Systems Limited / Samvardhana Motherson Group, please contact:-

Mr. Dharmanshu Chaturvedi / Mr. Rahul Deep
Corporate Communications
Motherson Sumi Systems Ltd
Phone: 9818739404 / 9910085201,
0120-6752299
E-mail: mediarelations@mssl.motherson.com

Mr. Saurabh Saxena
Adfactors PR Pvt. Ltd.
Mobile: 9810233370/ 9910049234
E-mail: saurabh.saxena@adfactorspr.com,
abhishek.bose@adfactorspr.com

