Motherson Sumi Systems Limited

Press Release For immediate publication

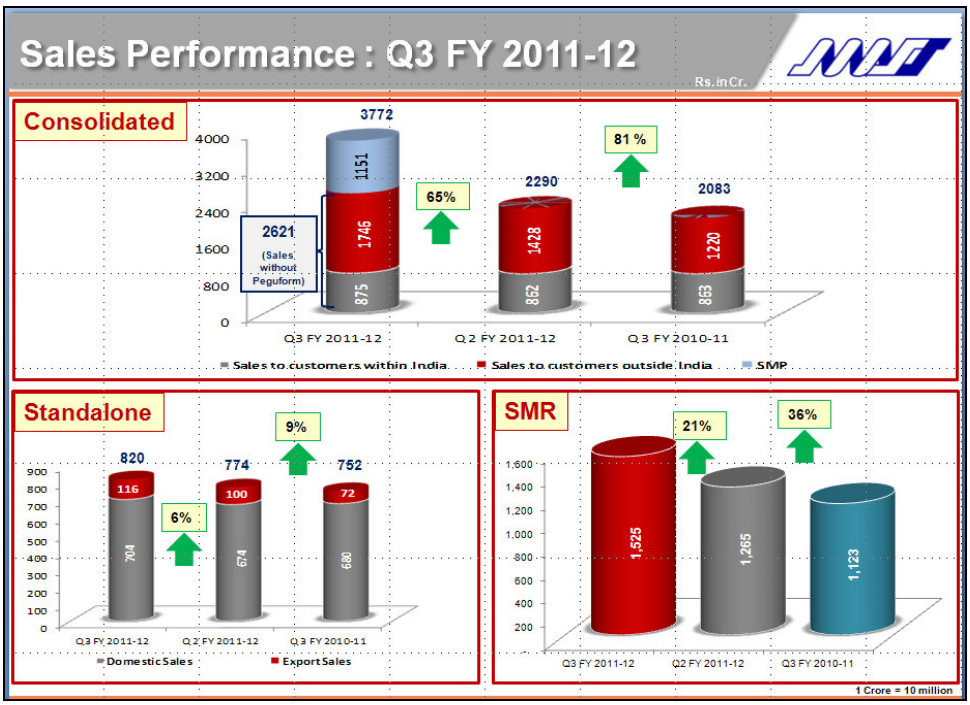
Motherson Sumi Systems Limited announces Q3 FY11-12 results

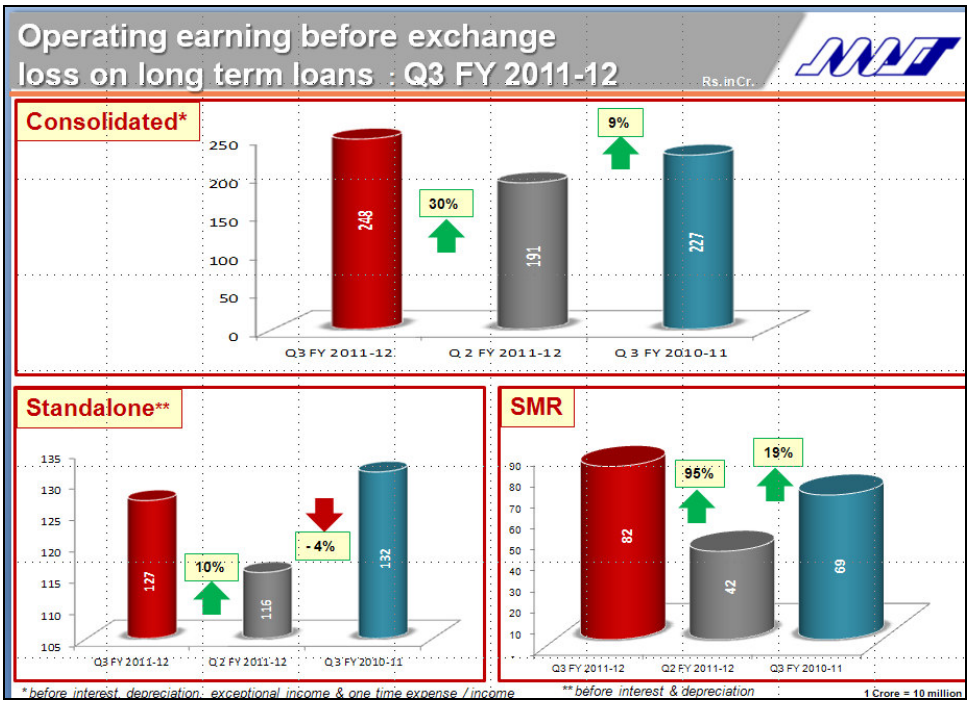
Q3 Results FY 11-12 (all comparisons with Q3 FY10-11)

- **During the quarter, both consolidated and standalone sales have grown substantially.**
- **Consolidated Operating performance improved with better performance from Motherson Sumi Systems Limited (MSSL) Standalone and Samvardhana Motherson Reflectec (SMR) performance, including utilization of new facility at Hungary .**
- **Domestic business continues growth , in spite of tough domestic market conditions**
- **SMR reported 36% growth in sales compared to same quarter last year and 21% growth compared to previous quarter .**
- **SMR Operating EBITDA before exchange loss shows an improvement 19% compared to same period last year and 95% compared to previous quarter .**
- **Samvardhana Motherson Polymers (SMPL) consolidates results of acquired business of Peguform Group for about one month (from 24-11-2011) reports positive EBITDA, company provides for all acquisition related costs to P/L account.**
- **MSSL consolidated full debt of SMPL including refinanced debt at operating level and SPV debt guaranteed by SMFL, joint venture partner in SMPL. MSSL effective consolidated debt including guaranteed for SPV at Rs. 2,426 crores.**

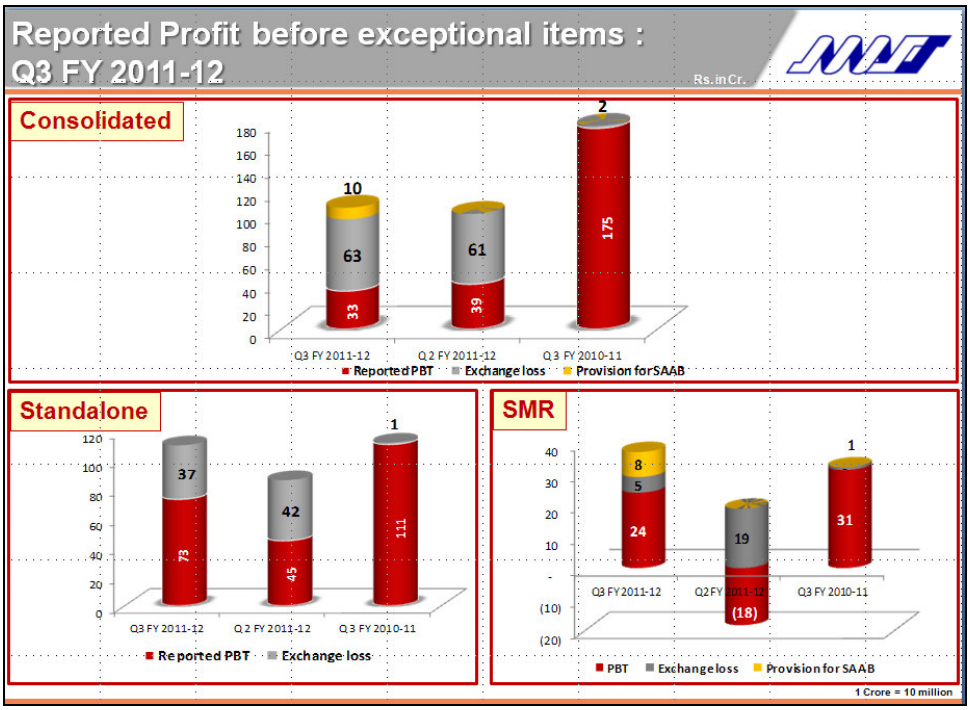
- **Consistent and conservative accounting followed , MSSL makes following provisions :**
  - **Provision for exchange loss on long term loan : Rs 62.75 crores on consolidated basis and Rs 37.35 crores on standalone basis**
  - **Other expenditure include provision of Rs 9.74 crores for possible write – off on account of filing for bankruptcy proceedings by SAAB**
  - **Acquisition related and one time costs such as Due diligence costs, Upfront/mandate fees for loans etc. amounted to Rs 78.91 crores written off by SMPL.**
  - **Goodwill of Rs 4.51 crores at the time of acquisition of Vacuform 2000 (Pty) Limited fully provided for.**
- **TOTAL Impact on Consolidated PBT : RS 155.91 Crores – hence reported loss**

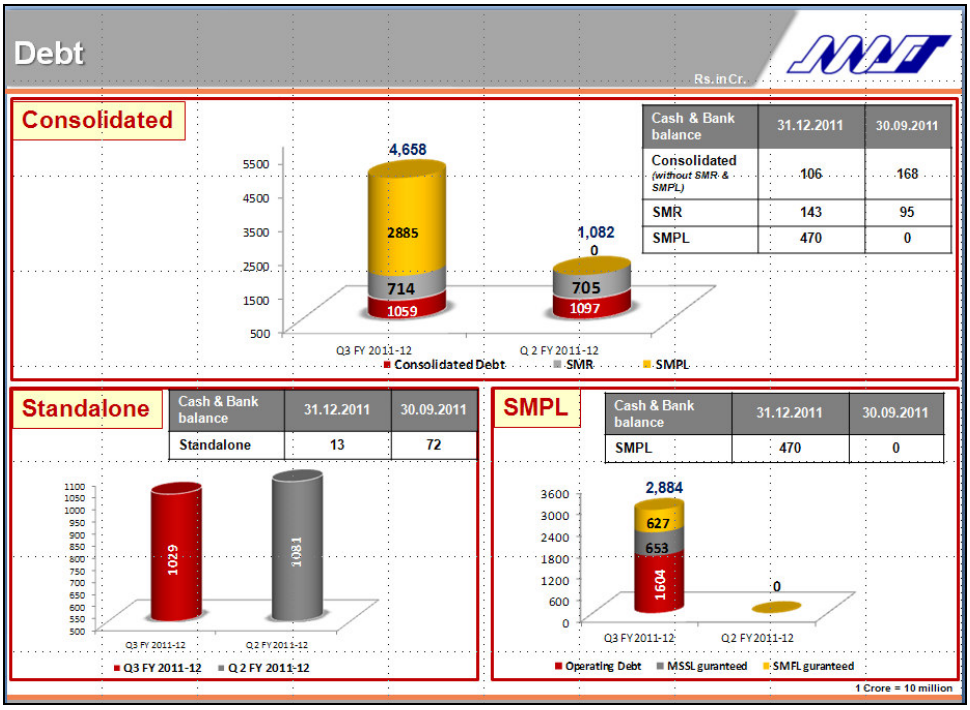
Press Release For immediate publication





Press Release For immediate publication





Cash & Bank balance	31.12.2011	30.09.2011
Consolidated *(without SMR & SMPL)*	106	168
SMR	143	95
SMPL	470	0

Cash & Bank balance	31.12.2011	30.09.2011
Standalone	13	72

Cash & Bank balance	31.12.2011	30.09.2011
SMPL	470	0

Press Release For immediate publication

For all details about Motherson Sumi Systems Limited please contact:-

Mr. Dharmanshu Chaturvedi / Mr. Rahul Deep
Corporate Communications
Motherson Sumi Systems Ltd
Phone: 9818739404 / 9910085201,
0120-6752299
mediarelations@mssl.motherson.com

Mr.Saurabh Saxena
M: 09810233370
saurabh.saxena@adfactorspr.com