



Steel | Power | Mining

Monnet Ispat & Energy Limited

Registered Office: Monnet Marg, Mandir Hasaud, Raipur - 492101, Chhattisgarh, India.

Phone: +91-771-2471 334, **Fax:** +91-771-2471-250

Corporate Office: Monnet House, 11 Masjid Moth, Greater Kailash Part-II, New Delhi-110048 India.

Phone: +91-11- 2921 8542, **Fax:** +91-11- 2921 8541

Website: www.monnetgroup.com; **Email:** isc_miel@monnetgroup.com;

Company Secretary & Compliance Officer: Mr. M.P. Kharbanda

CORRIGENDUM TO PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF MONNET ISPAT & ENERGY LIMITED

This Corrigendum ("Corrigendum") to the Public Announcement published on February 23, 2012 ("PA"), is being issued in connection with the offer for buyback of Equity Shares from the open market through the electronic trading mechanism of the stock exchanges ("Buy-back") by Monnet Ispat & Energy Limited ("Company"). This Corrigendum should be read in conjunction with the PA. This Corrigendum is being made pursuant to the letter bearing reference no. CFD/DCR/RM/OW/6448/2012 dated March 16, 2012 issued by the Securities and Exchange Board of India ("SEBI"). The capitalized terms and abbreviations used in this Corrigendum have the same meaning as ascribed to them in the PA, unless otherwise specified.

The Equity Shareholders / Beneficial Owners of Equity Shares of the Company are requested to take note of the following modifications / additions made to the PA.

1. DATE OF COMMENCEMENT OF THE BUYBACK

Under clause 12 and wherever the context applies, the date of the commencement of the Buy-back should be read as Wednesday, March 21, 2012. Except the date of commencement of the Buy-back, there is no other change in the proposed timetable, as mentioned in clause 12 of the PA.

All other information and terms of the Buy-back as disclosed in the PA published on February 23, 2012 remains unchanged. This corrigendum will be available on SEBI's website at www.sebi.gov.in

2. MANAGER TO THE BUY-BACK



RELIGARE
Values that bind

Religare Capital Markets Limited

Telephone: +91 22 6766 3663 / +91 22 6766 3574

Facsimile: +91 22 6766 3600

Contact Person: Mr. Anupam Kumar / Mr. Rajesh Balaji

Email: miel.buyback@religare.com

3. DIRECTORS' RESPONSIBILITY

The Board of Directors accepts responsibility for the information contained in this Corrigendum.

For and on behalf of the Board of Directors of Monnet Ispat & Energy Limited.

Sd/-

Sandeep Jajodia

Executive Vice Chairman and Managing Director

Sd/-

C. P. Baid

Dy. Managing Director

Sd/-

M.P. Kharbanda

Company Secretary

Place : Delhi

Date : March 16, 2012

Size: 12x16 sq. cm