



09th February, 2018

| | |
|--|---|
| To The Manager Department of Corporate Services, BSE Ltd., PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263 | To The Manager National Stock Exchange India of Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ |
|--|---|

Dear Sir,

Sub: Outcome of Board Meeting dated 09th February, 2018

Performance Highlights 9m on 9m

Consolidated: Sales up 19.69% | PAT up 56.67%
Standalone : Sales up 18.19% | PAT up 57.79%

We wish to inform that Board of Directors at its meeting held on 09th February, 2018, from 11:00 a.m till 4.30 p.m., inter-alia:

- Approved Un-audited Standalone and Consolidated Financial results of the company for the quarter ended on 31st December, 2017.(Attached herewith)
- Took on record Limited Review Report for both Standalone and Consolidated financial statements for the quarter ended on 31st December 2017. (Attached herewith).
- The Directors decided to reconsider interim dividend payment after the end of financial year and thus deferred the decision to declare any interim dividend. As dividend decision is deferred, the record date i.e 20th February, 2018 as mentioned in the notice of Board meeting stands withdrawn and is no more applicable.
- Took note/Accepted Resignation of Mr. Shyam Sunder Rao as the Independent Director of the company with effect from 09th February, 2018. Mr. Shyam Sunder Rao resigned as Independent Director due to his preoccupation.

This is for your information and records.

Thanking you,

For Mold-Tek Technologies Limited


(J. Lakshmana Rao)
Chairman & Managing Director
(DIN: 00649702)



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.

Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com

Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

₹ in lakhs except for EPS

| SL NO. | PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31-12-17 (Unaudited) | 30-09-17 (Unaudited) | 31-12-16 (Unaudited) | 31-12-17 (Unaudited) | 31-12-16 (Unaudited) | 31-03-17 (Audited) |
| I | Revenue from Operations | 1,662.68 | 1,895.73 | 1,599.86 | 5,326.27 | 4,449.90 | 6,160.44 |
| II | Other Income | 167.35 | 85.24 | 39.09 | 385.78 | 272.75 | 581.63 |
| III | Total income (I+II) | 1,830.03 | 1,980.97 | 1,638.96 | 5,712.05 | 4,722.65 | 6,742.07 |
| IV | Expenses | | | | | | |
| | Employee Benefits Expense | 1,281.12 | 1,294.93 | 1,097.13 | 3,730.13 | 3,126.60 | 4,276.21 |
| | Finance Costs | 6.22 | 6.99 | 18.09 | 24.24 | 60.92 | 76.65 |
| | Depreciation and amortisation expense | 86.60 | 83.40 | 73.70 | 250.69 | 194.44 | 270.86 |
| | Other Expenses | 286.73 | 314.46 | 256.93 | 1,046.95 | 867.32 | 1,270.01 |
| | Total Expenses (IV) | 1,660.68 | 1,699.78 | 1,445.85 | 5,052.02 | 4,249.28 | 5,893.72 |
| V | Profit before exceptional items and tax (I-IV) | 169.35 | 281.19 | 193.11 | 660.03 | 473.36 | 848.35 |
| VI | Exceptional items | - | - | - | - | - | (2.87) |
| VII | Profit before tax (V-VI) | 169.35 | 281.19 | 193.11 | 660.03 | 473.36 | 851.22 |
| VIII | Tax Expenses | | | | | | |
| | (1) Current tax | 62.82 | 104.03 | 29.66 | 248.65 | 103.64 | 148.60 |
| | (2) Deferred tax | (13.05) | (29.43) | 1.74 | (66.35) | 64.79 | 86.93 |
| X | Profit for the period (VII-VIII) | 119.58 | 206.60 | 161.72 | 477.72 | 304.93 | 615.69 |
| XI | Other Comprehensive Income (OCI) | | | | | | |
| | a) Items that will not be reclassified to profit or loss (Net of tax) | | | | | | |
| | Remeasurement of defined benefit obligations | (3.25) | (3.33) | (3.03) | (8.27) | (7.89) | (10.61) |
| | a) Items that will be reclassified to profit or loss (Net of tax) | | | | | | |
| | Exchange differences in translating the Financial Statements of a foreign operation | (1.51) | 9.69 | 5.36 | 0.55 | 13.83 | 6.69 |
| XII | Total Comprehensive Income for the period (X+XI) | 114.81 | 212.95 | 164.05 | 470.01 | 310.87 | 611.77 |
| XIII | Paid up Equity Share Capital, Equity shares of ₹2 each | 548.89 | 544.02 | 535.66 | 548.89 | 535.66 | 541.39 |
| XIV | Earnings per share (Face Value of ₹ 2 each) (Not Annualised) | | | | | | |
| | a) | 0.44 | 0.76 | 0.61 | 1.76 | 1.14 | 2.30 |
| | b) | 0.43 | 0.73 | 0.58 | 1.71 | 1.08 | 2.19 |

Notes:

- The above results were reviewed and recommended for adoption by Audit Committee and taken on record by the Board of Directors at their meeting held on 9th February, 2018.
- The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act, 2013 are applicable to the Company for the periods commencing on or after April 01, 2017. The results for the quarter and Nine months ended December 31st, 2017 are as per the notified Ind AS. The Company has for the first time adopted Ind AS with transition date of April 1, 2016.
 - Pursuant to SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016 the published figures have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015
 - Reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter and Nine months ended December 31, 2016 and Year ended 31st March 2017

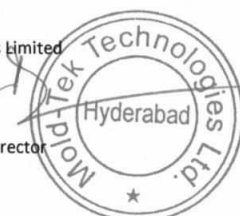
| Particulars | (₹. in lakhs) | | |
|--|--------------------------------|------------------------------------|-------------------------------|
| | Quarter ended 31st Dec 2016 | Nine months ended 31st Dec 2016 | Year ended 31st March 2017 |
| Net profit as per Indian GAAP | 132.60 | 341.73 | 442.29 |
| Fair Valuation of Financial Assets | (0.83) | (1.69) | 126.21 |
| MTM Gain on Financial Instruments (Net) | 8.00 | 8.35 | 112.83 |
| Actuarial loss on employee defined benefit plans re-grouped to | 4.52 | 12.06 | 16.59 |
| Fair Value adjustment of ESOP expense | 16.92 | 9.93 | 26.86 |
| Deferred tax adjustments on account of adoption of WDV | 0.49 | (65.49) | (109.10) |
| Profit as per Ind AS before OCI | 161.72 | 304.93 | 615.69 |
| Other Comprehensive Income (Net of Tax) | 2.33 | 5.94 | (3.92) |
| Total Comprehensive Income | 164.05 | 310.87 | 611.77 |

- The statutory auditors of the Company have conducted limited review of the Standalone results as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one operating Segment as required under Ind AS 108 "Operating Segments"
- The above results include the results of Mold-Tek Technologies Inc (Wholly Owned Subsidiary)
- Previous year/ Period figures have been regrouped and recast wherever necessary, to confirm to the current period classification.

Hyderabad
9th February, 2018

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702





MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

₹ in lakhs except for EPS

| SL NO. | PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31-12-17 (Unaudited) | 30-09-17 (Unaudited) | 31-12-16 (Unaudited) | 31-12-17 (Unaudited) | 31-12-16 (Unaudited) | 31-03-17 (Audited) |
| I | Revenue from Operations | 1,453.75 | 1,683.46 | 1,426.30 | 4,690.69 | 3,968.77 | 5,442.07 |
| II | Other Income | 167.31 | 82.21 | 39.09 | 382.69 | 272.75 | 581.61 |
| III | Total income (I+II) | 1,621.06 | 1,765.67 | 1,465.39 | 5,073.38 | 4,241.52 | 6,023.68 |
| IV | Expenses | | | | | | |
| | Employee Benefits Expense | 1,153.24 | 1,138.38 | 976.49 | 3,316.24 | 2,828.19 | 3,846.83 |
| | Finance Costs | 6.22 | 6.99 | 18.09 | 24.24 | 60.92 | 76.65 |
| | Depreciation and amortisation expense | 84.23 | 81.02 | 68.91 | 243.60 | 180.26 | 251.71 |
| | Other Expenses | 211.53 | 261.69 | 212.20 | 842.89 | 708.48 | 1,015.70 |
| | Total Expenses (IV) | 1,455.22 | 1,488.08 | 1,275.70 | 4,426.96 | 3,777.85 | 5,190.89 |
| V | Profit before exceptional items and tax (I-IV) | 165.83 | 277.58 | 189.69 | 646.42 | 463.66 | 832.79 |
| VI | Exceptional items | - | - | - | - | - | (2.87) |
| VII | Profit before tax (V-VI) | 165.83 | 277.58 | 189.69 | 646.42 | 463.66 | 835.66 |
| VIII | Tax Expenses | | | | | | |
| | (1) Current tax | 62.80 | 103.73 | 29.66 | 246.69 | 103.48 | 147.25 |
| | (2) Deferred tax | (13.05) | (29.43) | 1.74 | (66.35) | 64.79 | 86.92 |
| X | Profit for the period (VII-VIII) | 116.08 | 203.28 | 158.30 | 466.09 | 295.39 | 601.49 |
| XI | Other Comprehensive Income (OCI) | | | | | | |
| | Items that will not be reclassified to profit or loss (Net of tax) | | | | | | |
| | Remeasurement of defined benefit obligations | (3.25) | (3.33) | (3.03) | (8.27) | (7.59) | (10.61) |
| XII | Total Comprehensive Income for the period (X+XI) | 112.82 | 199.95 | 155.27 | 457.82 | 287.80 | 590.88 |
| XIII | Paid up Equity Share Capital, Equity shares of ₹2 each | 548.89 | 544.02 | 535.66 | 548.89 | 535.66 | 541.39 |
| XIV | Earnings per share (Face Value of ₹ 2 each) (Not Annualised) | | | | | | |
| | a) Basic | 0.43 | 0.75 | 0.59 | 1.72 | 1.11 | 2.24 |
| | b) Diluted | 0.42 | 0.72 | 0.56 | 1.67 | 1.05 | 2.14 |

Notes:

- The above results were reviewed and recommended for adoption by Audit Committee and taken on record by the Board of Directors at their meeting held on 9th February, 2018.
 - The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act, 2013 are applicable to the Company for the periods commencing on or after April 01, 2017. The results for the quarter and Nine months ended December 31st, 2017 are as per the notified Ind AS. The Company has for the first time adopted Ind AS with transition date of April 1, 2016.
 - Pursuant to SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016 the published figures have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015
 - Reconciliation between the profits as reported earlier IGAAP and the Ind AS recast profits for the quarter and Nine months ended December 31, 2016 and Year Ended 31st March 2017

(₹. in lakhs)

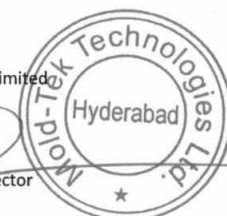
| Particulars | Quarter ended 31st Dec 2016 | Nine months ended 31st Dec 2016 | Year ended 31st March 2017 |
|--|--------------------------------|------------------------------------|-------------------------------|
| Net profit as per Indian GAAP | 129.19 | 332.22 | 428.11 |
| Fair Valuation of Financial Assets | (0.83) | (1.69) | 126.21 |
| MTM Gain on Financial Instruments (Net) | 8.00 | 8.35 | 112.80 |
| Actuarial loss on employee defined benefit plans re-grouped to Other Comprehensive Income (Net of tax) | 4.52 | 12.06 | 16.58 |
| Fair Value adjustment of ESOP expense | 16.92 | 9.93 | 26.85 |
| Deferred tax adjustments on account of adoption of WDV Approach | 0.49 | (65.49) | (109.10) |
| Profit as per Ind AS before OCI | 158.30 | 295.39 | 601.49 |
| Other Comprehensive Income (Net of Tax) | (3.03) | (7.59) | (10.61) |
| Total Comprehensive Income | 155.27 | 287.80 | 590.88 |

- The Statutory Auditors of the Company have conducted limited review of the above results as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one operating Segment as required under Ind AS 108 "Operating Segments"
- Previous year/ Period figures have been regrouped and recast wherever necessary, to confirm to the current period classification.

Hyderabad
9th February, 2018

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To

The Board of Directors of **Mold-Tek Technologies Limited**

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Mold-Tek Technologies Limited ("Holding Company") and its wholly owned subsidiary namely Mold-Tek Technologies Inc., (together referred to as "the Group"), for the quarter and nine months ended 31st December, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The consolidated financial results include the interim financial information of wholly owned subsidiary company, whose interim financial information reflect total revenues of Rs. 1431.22 lakhs for the quarter and Rs. 4461.53 lakhs for nine months ended 31st December, 2017 respectively and total profit after tax of Rs. 3.00 lakhs for the quarter and Rs. 11.02 lakhs for nine months ended 31st December, 2017 respectively as considered in consolidated financial results. These interim financial results have been considered by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the information submitted by the management.



Based on our review conducted as above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 09.02.2018

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

B.V.S.Kumar

B.V.Suresh Kumar
Partner
M.No: 212187



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL STATEMENTS**

To
The Board of Directors of **Mold-Tek Technologies Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Mold-Tek Technologies Limited for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

B.V.S.Kumar

B.V.Suresh Kumar
Partner

M.No: 212187



Place: Hyderabad
Date: 09.02.2018

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &
NINE MONTHS ENDED 31ST DECEMBER 2017.

9m on 9m

Consolidated : Sales up 19.69% | PAT up 56.67%

Standalone : Sales up 18.19% | PAT up 57.79%

Q on Q

Consolidated : Sales up 3.93% | PAT down 26.06%

Standalone : Sales up 1.92% | PAT down 26.67%

Mold-Tek Technologies Limited, KPO in Structural Engineering, Mechanical Engineering and IT services posted the financial results for the Quarter ending 31st December 2017 in the Board Meeting dated 9th February 2018 as follows.

Consolidated results for Nine months Ended 31st December 2017.

Performance Highlights of 9m to 9m

- ✓ Revenue ₹ 5326.27 Lakhs (FY 16-17 9m: ₹ 4449.90 Lakhs) up by 19.69%
- ✓ PAT ₹ 477.72 Lakhs (FY 16-17 9m: ₹ 304.93 Lakhs) up by 56.67%
- ✓ EBIDTA ₹ 934.96 Lakhs (FY 16-17 9m: ₹ 728.72 Lakhs) up by 28.30%

Standalone results for Nine months Ended 31st December 2017.

Performance Highlights of 9m to 9m

- ✓ Revenue ₹ 4690.69 Lakhs (FY 16-17 9m: ₹ 3968.77 Lakhs) up by 18.19%
- ✓ PAT ₹ 466.09 Lakhs (FY 16-17 9m: ₹ 295.39 Lakhs) up by 57.79%
- ✓ EBIDTA ₹ 914.25 Lakhs (FY 16-17 9m: ₹ 704.84 Lakhs) up by 29.71%



Consolidated results for Quarter Ended 31st December 2017.

Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 1662.68 Lakhs (FY 16-17 Q3: ₹ 1599.86 Lakhs) up by 3.93%
- ✓ PAT ₹ 119.58 Lakhs (FY 16-17 Q3: ₹ 161.72 Lakhs) down by 26.06%
- ✓ EBIDTA ₹ 262.18 Lakhs (FY 16-17 Q3: ₹ 284.90 Lakhs) down by 7.98%

Performance Highlights of Q3 to Q2

- ✓ Revenue ₹ 1662.68 Lakhs (FY 17-18 Q2: ₹ 1895.73 Lakhs) down by 12.29%
- ✓ PAT ₹ 119.58 Lakhs (FY 17-18 Q2: ₹ 206.60 Lakhs) down by 42.12%
- ✓ EBIDTA ₹ 262.18 Lakhs (FY 17-18 Q2: ₹ 371.58 Lakhs) down by 29.44%

Standalone results for Quarter Ended 31st December 2017.

Performance Highlights of Q3 to Q3

- ✓ Revenue ₹ 1453.75 Lakhs (FY 16-17 Q3: ₹ 1426.30 Lakhs) up by 1.92%
- ✓ PAT ₹ 116.08 Lakhs (FY 16-17 Q3: ₹ 158.30 Lakhs) down by 26.67%
- ✓ EBIDTA ₹ 256.29 Lakhs (FY 16-17 Q3: ₹ 276.69 Lakhs) down by 7.37%

Performance Highlights of Q3 to Q2

- ✓ Revenue ₹ 1453.75 Lakhs (FY 17-18 Q2: ₹ 1683.46 Lakhs) down by 13.65%
- ✓ PAT ₹ 116.08 Lakhs (FY 17-18 Q2: ₹ 203.28 Lakhs) down by 42.90%
- ✓ EBIDTA ₹ 256.29 Lakhs (FY 17-18 Q2: ₹ 365.60 Lakhs) down by 29.90%

Future Outlook:

Structural Steel Division:

Slow down in US construction activity in the last few months effected the structural division sales. However with the addition of Big size clients in last few months, the order position is expected to improve in coming months.

Mechanical Engineering Services:

In Mechanical Engineering Services , company expanded its domains and increased traction is observed in Industrial equipment and bus body engineering. Company started marketing in US &



North American region and started receiving enquiries and trail orders. This additional domains and regions expected to improve the sales in near future.

IT Division:

IT Division fared well in this Quarter and after a long gap reached above BEP revenues. The fixed revenues and project based revenues are expected to grow further in coming Quarters.

For Mold-Tek Technologies Limited



J. Lakshmana Rao

(Chairman & Managing Director)

