



MOHIT INDUSTRIES LTD.

Ref: CORP/COM./SE/ ANN 02/ 2015

22nd May, 2015

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
REF: Script Code **531453**

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
REF: Script Code **MOHITIND**

Sub: CONFIRMATION OF FORMULATION OF CODES UNDER SEBI (PROHIBITION OF INSIDER TRADING) REGULATION, 2015

Dear Sir,

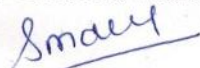
Pursuant to the provision of Regulation 8 and 9 of SEBI (Prohibition of Insider Trading) Regulation, 2015 and SEBI Circular No CIR/ISD/01/2015 dated 11th May, 2015; we wish to inform you that the company has formulated:

1. Code of Practice and procedure for Fair Disclosure of Unpublished price Sensitive information (copy enclosed) and the same is being published on the official website of the company : and
2. Code of conduct to Regulate, Monitor and Report trading by insider.

You are requested to take the above on record and disseminate to all concerned.

Thanking You,

Yours Truly
For Mohit Industries Limited


Swati Malu
(Company Secretary)

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Phone : 2463261, 2463262, 2463263, 3234330 FAX : +91 - 261 - 2463264

E-mail : contact@mohitindustries.com Visit us : www.mohitindustries.com

MOHIT INDUSTRIES LTD

CIN NO.	L17119GJ1991PLC015074
Registered Office :	601 B A Wing, International Trade Centre, Majura Gate Crossing, Ring Road , Surat ,Gujarat ,395002
Tel. :	0261-2463261,2463262,2463263,3234330,
Fax. :	0261-2463264,
Email :	cs_swati@mohitindustries.com
Website :	www.mohitindustries.com

CODE OF PRACTICE AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION**

SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as 'Regulations' notified on 15.01.2015 shall come into force with effect from **15.05.2015**.

Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015 mandates the Board of Directors of every listed company to formulate a Code of Practice & Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) that it would follow in order to adhere to each of the Principles set out in Schedule A to the Regulations, without diluting the provisions of these regulations in any manner.

Accordingly in compliance with said regulation, the Board of Directors of the company has adopted and formulated Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information based on the principles as set out in Schedule A of the Regulations.

The codes as enumerated below ensure timely and adequate disclosure from time to time of UPSI to the stock exchange where the equity shares of the company are listed viz. at Bombay Stock Exchange Limited and National Stock Exchange of India Limited and also on official website of the company. www.mohitindustries.com

1. Prompt Public disclosure of unpublished price sensitive information (UPSI)

The company will make prompt Public disclosure of unpublished price sensitive information in relation to the company that would impact price discovery of the securities of the company no sooner than credible and concrete information comes into being in order to make such information generally available.

2. Uniform and Universal Dissemination of UPSI

The company shall ensure that unpublished price sensitive information is disseminated uniformly and universally via stock exchange where the securities of the company are listed in order to avoid selective disclosure.

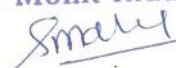
3. Chief Investor Relation officer to deal with disclosure of UPSI

The compliance officer shall act as Chief Investor Relation officer (CIRO) to deal with the dissemination of information and disclosure of UPSI in relation to the company. The Managing Director shall be responsible for assisting the CIRO in discharging his responsibility under the code.

4. Prompt disclosure of UPSI that gets disclosed selectively, inadvertently

The company shall ensure prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available by informing to stock exchanges where the securities of the company are listed. If any unpublished information is inadvertently disclosed without the consultation of the Managing Director, the person responsible shall inform the Compliance officer/CIRO as case may be, immediately for dissemination of the information so as to make it generally available.

For Mohit Industries Ltd.


Company Secretary

5. Response to queries on market rumors

The company shall Provide appropriate and fair response to queries on news reports and requestes for verifiaton of market rumors by regulatory authorities. The compliance officer/CIRO shall in consultation with the Managing Director also decide whether a public announcement is necessary for verifying or denying rumors and in case it is necessary, the company should make a public announcement for either verifying or denying the rumors.

6. Sharing of information with analysts and research personnel

No unpublished price sensitive information shall be disclosed/ disseminated to analysts, institutional investors, selected shareholders, research personnel etc. Only public information should be provided to the analysts/institutional investors, selected shareholders, research personnel/ large investors like institutions. Alternatively, the information given to the analyst etc. should be simultaneously made public by informing to Stock Exchanges (through CIRO) simultaneously with providing of such information to Analyst

7. Transcripts And Recording Of Proceedings Of Meeting

The company shall strive to develop best practice to make transcripts or record of proceddings of meeting with analysts and other investor relations conference on the official website to ensure official confirmation and documentation of disclosure made. In order to avoid misquoting or misrepresntation, at least two company representatives shall be present at meeting with analysts/ research personnel and discussion shall preferably be recorded.

The company shall notice of unanticipated questions and give a considered reponse later. If the answer includes Unpublished price sensitive information, a public announcement should be made before responding. All public announcement should be informed to Stock Exchanges also either simultaneously or before public announcement.

8. Handling all UPSI on need to know basis

Unpublished price Sensitive information shall be handled on need to know basis, i.e unpublished price sensitive information should be disclosed only to those within the company who need the information to discharge their duty and shall not be communicated to any person except in furtherance of legimate purpose, performance of duties or discharge of legal obligations.

9. Disclsures

The initials and continual disclosures are obtained from all Designated Persons in complaine of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the same be intimated to the stock exchanges in the prescribed format as mentioned in the code of conduct to regulate, Monitor and report Insider trading within the Stipulated time.

10. Modification and Amendment

The above code may be amended with the approval of the Board of Directors from time to time to adopt the best practice in the company and to comply with the SEBI (Prohibition of Insider Trading Regulations, 2015 as may be applicable for time being in force. Any amendement to the aforesaid code shall be promptly intimated to the stock exchanges, wherever the company is listed and shall be uploded on the official website of the company.

This code has been approved by the board of Directors of the company on 05th March, 2015 and is effective from 15th May, 2015.

For Mohit Industries Ltd.

Smiley