1/3

Mahindra

Mahindra & Mahindra Ltd.
Mahindra Towers, Worli,
Mumbai 400 018. India.
Tel : + 91 (022) 2493 1441, 2496 1441
Fax : +91 (022) 2497 5081

REF:NS:SEC:
13th August, 2012

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Dear Sir,

Sub: **Mahindra and Mahindra Limited – Q1 Group Revenue and other income grows by 23.7%**

Please find enclosed a Press Release pertaining to the captioned subject alongwith the Statement on Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2012.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: as above

C:\DLOBACKUP\Backup\Stock-Exchange\se-Press Release-Group Conso Results Q1 (13.08.2012).doc

MAHINDRA FOR YOU
1800 425 1624
OVER 100 COMPANIES. JUST 1 NUMBER

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Mahindra
Rise.

Press Release

13th August 2012

Mahindra and Mahindra Limited – Group Consolidated Results Q1 F2013
(not subjected to Limited Review by Auditors).

- Gross Revenue & Other Income grows by **23.7%**
- Consolidated Group Profit grows by **55.0%**

The Gross Revenue and Other Income for the quarter ended 30th June 2012 **grew by 23.7 %** to **Rs. 17,670.8 crore (USD 3.5 billion)** from Rs. 14,281.1 crore (USD 2.8 billion) in Q1 previous year. The consolidated group profit for the quarter ended 30th June 2012 after deducting minority interests is **Rs. 1,026.4 crore (USD 204.8 million)** against Rs. 662.3 crore (USD 132.1 million) in Q1 previous year – **a growth of 55.0%.**

During the current quarter, some of the major group companies like Mahindra Finance, Mahindra Satyam and Mahindra Lifespaces significantly improved their performance over Q1 previous year. Mahindra Finance grew its consolidated revenue by 52% and its profit by 64%, Mahindra Satyam's consolidated revenue grew by 31% with a 56% increase in its profits and Mahindra Lifespaces revenues grew of 28% with a profit growth of 72%.

As on 30th June 2012, the Group comprised of 115 Subsidiaries, 6 Joint Ventures and 11 Associates. A full summation of Gross Revenues and other income of all the group companies taken together for the three months ended 30th June 2012 is **Rs. 20476.9 crore (USD 4.1 billion)** and of Profits before Minority Interest **Rs. 1405.3 crores (USD 280.4 million).**

Note: Translation of rupee to dollar is a convenience translation at the average exchange rate for the twelve month period ended 30th June, 2012.

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STATEMENT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs crores)

	Quarter ended			Year ended 31st March
	Q1 2013	Q4 2012	Q1 2012	2012
Gross Revenue & Other Income	17,670.81	17,227.71	14,281.14	63,357.80
PAT after Minority Interest	1,026.36	950.56	662.32	3,126.66
Basic Earning per share (not annualised*) Rs.	17.42 *	16.15 *	11.28 *	53.18
Diluted Earning per share (not annualised*) Rs.	16.72 *	15.48 *	10.79 *	50.92

Note:
The above results have not been subjected to a limited review by Statutory Auditors.

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