



**Mahindra & Mahindra
Financial Services Limited**
4th Floor, "A" Wing, Mahindra Towers,
Dr. G. M. Bhosale Marg, P. K. Kurne Chowk,
Worli, Mumbai - 400 018, India.
Tel. : (022) 2496 3492 / 6652 6000
Fax : (022) 2498 4170 / 2498 4171

30th August, 2011

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051.

Tel. No. 2659 8235/26598346
Fax No: 26598237/26598238/26598347/26598348

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

List of Eligible Employees who have exercised their options

Sr. No.	Employee Name	Address	PAN	Options exercised
1	BHARAT NAROTAM DOSHI	8 ST HELEN'S COURT, PEDDER ROAD, MUMBAI 400 026		
2	UDAY YESHWANT PHADKE	M&M LTD, GR FLOOR, MAHINDRA TOWERS, WORLI, MUMBAI 400 018	AADPD3603R	1214
3	PAWAN GOENKA	FLAT NO 602, 9 JVPD, 10TH NORTH SOUTH ROAD, JVPD SCHEME, VILE PARLE(W), MUMBAI 400 056	AAAPP9724G	404
4	RAJEEV DUBEY	1701, MAHINDRA HEIGHTS, 96 TARDEO ROAD, MUMBAI 400 034	AAVPG4978P	202
5	ULHAS NARAYAN YARGOP	S-11, PEMINO 1B ALTAMOUNT ROAD, MUMBAI 400 026	AAMPD1591P	404
6	ARUN KUMAR NANDA	3 ST HELEN'S COURT, PEDDER ROAD, MUMBAI 400 026	AAAPY1816G	404
7	ANJANI KUMAR CHOUDHARI	401, FAIRWINDS, DATTATRAY ROAD OFF S V ROAD, SANTACRU(W), MUMBAI 400 054	ACUPN6910A	404
8	HEMANT LUTHRA	6 BREACH CANDY GARDEN, WARDEN ROAD, MUMBAI 26	AABPC2525R	202
9	RAGHUNATH MURTHY	E-502, MODI BAUG, GANESHKHIND ROAD, SHIVAJI NAGAR, PUNE 411016	AABPL9458Q	1000
			AAAPM5738M	404

