

Mahindra Finance

12th June, 2012

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051.

Tel. No. 2659 8235/26598346

Fax No: 26598237/26598238/26598347/26598348

Mahindra & Mahindra
Financial Services Limited
4th Floor, "A" Wing, Mahindra Towers,
Dr. G. M. Bhosale Marg, P. K. Kurne Chowk,
Worli, Mumbai - 400 018, India.
Tel. : (022) 2496 3492 / 6652 6000
Fax : (022) 2498 4170 / 2498 4171

Dear Sir,

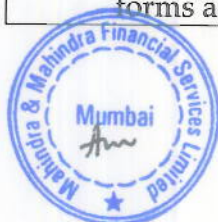
**Sub: Results of Postal Ballot on the Ordinary Resolution as
proposed in the Notice dated 4th May, 2012**

This has reference to our letters dated 23rd April, 2012 and 7th May, 2012, regarding the captioned subject.

Mr. S.N. Ananthasubramanian, Scrutinizer submitted his report dated 11th June, 2012 to the Chairman of the Company and the results were declared by the Chairman of the Company at the Company's Corporate Office today i.e. 12th June, 2012.

The summarized results of the Postal Ballot are as under:-

	Ordinary Resolution for increase in borrowing limits from Rs.20,000 crores to Rs.30,000 crores under Section 293(1)(d) of the Companies Act, 1956 ("the Act") and creation of charge on the Company's property(ies) under Section 293(1)(a) of the Act.
(1)	(2)
Total number of valid postal ballot forms received from the equity shareholders who have cast their votes in the Postal Ballot Form:-	692
• No. of valid Postal Ballot Forms in favour of the Resolution	644
• % to total valid postal ballot forms	93.06%
• No. of valid postal ballot forms against the Resolution	27



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(1)	(2)
• % to total valid postal ballot forms	3.90%
• No. of valid postal ballot forms abstained from voting	21
• % to total valid postal ballot forms	3.04%
• Total Number of valid votes	7,44,69,030
• Valid votes in favour of the Resolution	7,44,60,599
• % to total valid votes cast	99.99%
• Valid votes against the Resolution	979
• % to total valid votes cast	0.00%
• Valid votes abstained from voting	7,452
• % to total valid votes cast	0.01%

Accordingly, the above Ordinary Resolution has been passed by the Shareholders by overwhelming Majority.

Please acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla

Company Secretary & Compliance Officer

