

# Mahindra Finance

**Mahindra & Mahindra  
Financial Services Limited**  
4th Floor, "A" Wing, Mahindra Towers,  
Dr. G. M. Bhosale Marg, P. K. Kurne Chowk,  
Worli, Mumbai - 400 018, India.  
Tel. : (022) 2496 3492 / 6652 6000  
Fax : (022) 2498 4170 / 2498 4171

21<sup>st</sup> February, 2012

The Secretary  
National Stock Exchange of India Limited  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

Tel. No. 2659 8235 / 26598346

Fax No: 26598237 / 26598238 / 26598347 / 26598348

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services  
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the employees to whom the shares have been granted by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
Mahindra & Mahindra Financial Services Limited

*Arnavaz*

Arnavaz M. Pardiwalla  
Company Secretary & Compliance Officer

Encl: a/a



**ANNEXURE-I****MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST****List of Employees - ESOPs transferred on 17/02/2012**

| Sr No | Name of the Employee | PAN        | Address                                                                                                    | No. of Options |
|-------|----------------------|------------|------------------------------------------------------------------------------------------------------------|----------------|
| 1     | DEVASHISH ROY        | AITPR6482Q | MAHINDRA FINANCE, 6TH MILE TADONG, GANGTOK-737 102                                                         | 40             |
| 2     | SANDIP KUMAR         | ATHPS8608J | H.N.-30, NEAR WATER TANK, SBI COLONY, SUNDER NAGAR, RAIPUR (C.G.), PIN CODE- 492 013                       | 600            |
| 3     | SUKHARI PANDEY       | AOMPP4442F | MIG-76, KALINDI PURAM COLONY, RAJROOPPUR ALLAHABAD UP 211 011                                              | 90             |
| 4     | ARUN KUMAR PATEL     | AQVPP2296C | MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED, KOREA, MAHENDRAGARH, CHHATTISGARH, PIN CODE 497 442, INDIA | 150            |
|       |                      |            | <b>TOTAL</b>                                                                                               | <b>880</b>     |

