

**IIFL**

INVESTMENT ADVISER & TRUSTEE SERVICES

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	MIRC Electronics Limited
2	Name of the acquirer(s)	IIFL Investment Adviser & Trustee Services Ltd. (in capacity of Trustee for Tamarind Family Private Trust)
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter Group
4	Details of the proposed acquisition	
	a Name of the person(s) from whom shares are to be acquired	Mrs. Gita G. Mirchandani
	b Proposed date of acquisition	On or after 06.01.2015
	c Number of shares to be acquired from each person mentioned in 4(a) above	48,00,000
	d Total shares to be acquired as % of share capital of TC	2.44%
	e Price at which shares are proposed to be acquired	Rs. 8.30 per share
	f Rationale, if any, for the proposed transfer	N.A
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 8.59 per share
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I, Girish V., CEO of IIFL Investment Adviser & Trustee Services Ltd., declare that acquisition price would not be higher by more than 25% of the price computed in point 6.
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover	I, Girish V., CEO of IIFL Investment Adviser & Trustee Services Ltd., declare that transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed

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IIFL Investment Adviser and Trustee Services Ltd. (Formerly known as IIFL Trustee Services Ltd.)
Reg. Office: IIFL House, Sun Infotech Park, Road No 16, Plot No B - 23, MIDC,
Thane Industrial Area, Wagle Estate, Thane 400604.
CIN: U74990MH2010PLC211334

(An India Infoline Group Company)

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	Regulations 1997)	Takeover Regulations 1997).			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, Girish V., CEO of IIFL Investment Adviser & Trustee Services Ltd., declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) IIFL Investment Adviser & Trustee Services Ltd. (in capacity of Trustee for Tamarind Family Private Trust) (other than sellers)(*)	35360917	18.00%	40160917	20.45%
b	Seller (s)	12679650	6.45%	7879650	4.01%

For IIFL Investment Adviser & Trustee Services Ltd

(Trustee for Tamarind Family Private Trust)

Girish V.

Chief Executive Officer

Place: Mumbai

Date: 30.12.2014

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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