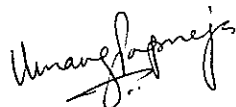


**IIFL****IIFL Trustee Services Ltd.**

**FORMAT UNDER TAKEOVER REGULATIONS
FORMAT FOR FILING THE INFORMATION WITH STOCK EXCHANGES BY
ACQUIRER AS REQUIRED UNDER REGULATION 3(3)**

Name of the target company	MIRC Electronics Limited			
Name of the acquirer(s) along with PAC [Referred together as "Acquirers" hereinafter]	Tamarind Family Private Trust through its Trustee: IIFL Trustee Services Limited			
Shareholding details	Before the said proposed Acquisition		After the said proposed Acquisition	
	No. of shares	%(shares/voting rights)	No. of shares	%(shares/voting rights)
Shareholding/voting rights of acquirer(s) in target company before and after the proposed acquisition	16,660,089	11.75%	25,688,109	18.12%
Paid up capital of the target company before and after the proposed acquisition	14,17,51,678	100%	14,17,51,678	100%
Type of acquisition (By way of public/rights/ <i>inter se</i> transfer)	Inter se transfer			
In case, the acquisition is by way of <i>inter se</i> transfer as per regulations, disclose names of transferors and their shareholding in T.C. before transfer	Mr. Vijay Mansukhani No. of shares:- 9,028,020 %of shares:- 6.37%			
No. and percentage of shares/voting rights of T.C. proposed to be acquired through the acquisition	No. of shares:- 9,028,020 %of shares:- 6.37%			
Acquisition price per share	Nil (Since it is a contribution to family trust)			
Date of proposed acquisition	05.09.2011 or any date thereafter			
Signature of the acquirer/Authorised Signatory:  Place: Mumbai Date: 30.08.2011				

Note: This declaration is being filed as a matter of abundant caution as this is an inter-se transfer by the Promoter to his Family Private Trust, and is covered under exception 3(1) e(1) of SAST as the Trustee is covered as a part of the "Group" in the annual report of MIRC Electronics Ltd. for the year 2010-11.