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04/12/2013

To,

BOMBAY STOCK EXCHANGE LIMITED
P. J Tower,
Dalal Street, Fort
Mumbai-01

NATIONAL STOCK EXCHANGE OF INDIA LTD
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (e)
Mumbai - 400 051

Dear Sir,

Sub: Update on Outcome of the Annual General Meeting

We refer to our letter dated 30.09.2013 through which we have submitted Outcome of Annual General Meeting of the members of Todays Writing Instruments Limited. Now we are submitting herewith Minutes of said Annual General Meeting for your record.

Sincerely,

Thanking you.

FOR TODAYS WRITING INSTRUMENTS LIMITED

AUTHORISED SIGNATORY

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MINUTES OF THE 21th ANNUAL GENERAL MEETING OF THE MEMBERS OF TODAYS WRITING INSTRUMENTS LIMITED HELD ON 30th SEPTEMBER 2013 AT 10.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT SURVEY NO. 251/2, VALSAD FALIA, DADRA, DADRA & NAGAR HAVELI, (U.T)-396193, INDIA

Present :

Mr. Rajesh Kumar Drolia	: Chairman & Member
Mr. Ronald Netto	: Managing Director & Member
Mr. Shreedhar M. Parande	:NonExecutive Independent Director

In attendance:

Mr. Ajay Gupta	: Statutory Auditors
Ms. Bhavika Shah	: Company Secretary

And

30 other members, in person.

At the very first, Mr. Rajesh Kumar Drolia, Chairman of the Company, took the chair and presided over the meeting.

The Chairman declared the meeting in order after satisfying himself that there was adequate quorum as per the amended law and welcomed the present members of the company for the Company's Annual General Meeting.

With the permission of the Chairman, the Company Secretary commenced proceedings of the Meeting by introducing other Board Members and invitees on dais and made following announcements:

The Statutory registers as required by Law were available for inspection of the members, if they so desired.

The Company has not received any proxy.

The Chairman of Audit Committee Mr. Shreedhar M. Parande, Non-Executive Independent Director was present to answer shareholders queries.

With the consent of the members, the Chairman then said that the notice sent to members calling the Annual General Meeting along with the other documents has been taken as read.

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The Chairman addressed the members and apprised about the working of the Company during the year under review and the general economic scenario of the country and also the prospects of the Company in future.

After thorough question and answer session, the business comprised in the Agenda items was taken up one by one for discussion and approval.

ORDINARY BUSINESS

ITEM NO. 1 :- TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET OF THE COMPANY AS AT 31ST MARCH, 2013 AND THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON THAT DATE TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

Auditors report as submitted by the Statutory Auditors of the Company for the year ending 31st March, 2013 was read out by Ms. Bhavika Shah.

Thereafter, she moved following resolution to be passed as an Ordinary Resolution.

Mr. Sushil K Sharma, proposed the following resolution;

"**RESOLVED THAT** the Audited Balance Sheet of the Company as at 31st March 2013 and the statement of Profit and Loss for the year ended on that date together with the reports of the Board of Directors' and Auditors' thereon be and are hereby approved and adopted."

Mr. Sadanand Mishra seconded the above Resolution.

The Chairman invited discussion on this resolution.

Members present asked questions on the financials, current status with banks and also about the future business strategies of the Company.

All the queries of Members were satisfactorily replied by the Chairman, Mr. Rajesh Kumar Drolia .

The Members passed the resolution unanimously when it was put to vote by show of hands.

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ITEM NO. 2.

TO APPOINT A DIRECTOR IN PLACE OF MR. RAJESH KUMAR DROLIA WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.

As the next item related to Re-appointment of Mr. Rajesh Kumar Drolia, as a Director of the Company, being interested in the said resolution vacated the Chair and requested Mr. Ronald Netto, Managing Director of the Company to take the Chair and conduct the proceedings. Thereafter, Mr. Ronald Netto took the Chair for the next item of Agenda and conducted the proceedings.

Proposed by Mr. Rokde Anil Kadurao.

"**RESOLVED THAT Mr. Rajesh Kumar Drolia,** Director of the Company, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby appointed as a Director of the Company liable to retire by rotation."

Seconded by Mr. P. R Ramakrishnan.

The Members passed the resolution unanimously when it was put to vote by show of hands.

After passing the aforesaid Resolution, Mr. Ronald Netto requested Mr. Rajesh Kumar Drolia to re-occupy the chair. Thereafter, Mr. Rajesh Kumar Drolia took the Chair for the next items of Agenda.

Item No. 3.

TO APPOINT AUDITORS AND TO FIX THEIR REMUNERATION.

Chairman of the meeting informed the Members that retiring auditors, M/s Ajay Shobha & Co., Chartered Accountants, Statutory Auditor of the Company, are retiring at the conclusion of this Annual General Meeting and being eligible offers himself for re-appointment. The Company has already received a certificate u/s 224(1)(b) of the Companies Act, 1956 for their re-appointment.

Mr. Ramjanam Yadav proposed the following resolution.

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"**RESOLVED THAT** pursuant to section 224 and other applicable provisions of the Companies Act, 1956, M/s Ajay Shobha & Co., Chartered Accountants (Registration No. 317031E), be and are hereby appointed as Statutory Auditors of the Company for the financial year 2013-2014 and Auditors will hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on the remuneration and other out of pocket expenses to be decided by Board of Directors based on the recommendation of the Audit Committee in consultation with the Statutory Auditors."

Mr. Umesh Nandania seconded the above resolution.

The Members passed the resolution unanimously when it was put to vote by show of hands.

There being no other business to transact, the meeting concluded with a vote of thanks to the chair.

X R. L. Malviya

Rajesh Kumar Drolia

(Chairman)

Date: 29/10/2013
Place: Dadra Nagar Haveli