Ref.: ML/STAT/RSN/11-12/163

February 16, 2012

The Asst Vice President
Listing Code - symbol "MINDTREE"
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051
Ph: 022-26598235/36; Fax: 022-26598237/38

The General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,Dalal Street,
Mumbai – 400 001
Ph: 022-2272 1121/ 2272 2375;
Fax:022-22723121 /3719/2037/39/41/61

Dear Sirs,

Sub: Allotment and uploading of 19,035 Equity Shares of Rs. 10/- each fully paid under various Stock Option Plans of the Company.

Ref: In principle approval granted by the Stock Exchanges for listing.

We have obtained the necessary in-principle approval of BSE and NSE in respect of underlying equity shares of the various Stock Option Plans of the Company.

We wish to inform you that the Company has allotted **1,010** equity shares of Rs.50/- each fully paid on **February 16, 2012** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2001 Stock Option Plan (Program 2).

We also wish to inform you that the Company has allotted **18,025** equity shares (of which 100 are of Rs. 315/- each, 17,875 are of Rs.335/- each and 50 are of Rs 419/- each) fully paid on **February 16, 2012** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2006(b) Stock Option Plan (Program 4).

We have sent the intimation to the depositories for giving credit of the above referred shares.

The following Designated Employees have been allotted shares out of the above shares and hence disclosure is being made in compliance with Regulation 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 1992 and other applicable laws including Takeover Code.

Sl. No.	Name of Employee	No. of Shares Allotted	Shares allotted under Program
1	Sudhir Kumar Reddy	2,450	Program 4
2	Abraham Moses	3,250	Program 4

This is for your kind information and records please. Kindly acknowledge receipt.

Thanking you.

Yours truly,
for **MindTree Limited**

Rajesh S

Rajesh S Narang
Vice President - Legal & Company Secretary

MINDTREE LIMITED BANGALORE