Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bangalore-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/RSN/14-15/192

January 19, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone: 022-22721233/4
email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmlist@nse.co.in

Subject: Intimation pursuant to Clause 36 of the Listing Agreement – Mindtree Limited approves the Agreement to acquire the entire Ownership Interest in Discoverture Solutions LLC & also the agreement to purchase specified assets of Discoverture Solutions India Private Limited

We are pleased to inform the Stock Exchanges that the Board of Directors of Mindtree Limited have approved the Agreement to acquire the entire Ownership Interest in Discoverture Solutions LLC a limited liability company incorporated under the laws of the Arizona, United States & also the agreement to purchase specified assets of Discoverture Solutions India Private Limited a company incorporated under the Companies Act, 1956 and having its registered office at Ground Floor, IDCO Plot No. E-48, Infocity, Chandrasekharpur, Bhubaneshwar, 751024, Odisha. This acquisition is an all cash transaction for $15 million, payable over 18 months and earn outs based on future revenue targets. This Agreement is subject to customary closing conditions and statutory/regulatory approvals.

A copy of the press release that will be distributed to the media is enclosed along with letter.

Please take the above intimation on records

This is for your kind information and records please. Kindly acknowledge receipt.

Thanking you,

Yours truly,

For Mindtree Limited.

Rajesh. S

Rajesh S Narang
Vice President- Legal & Company Secretary
Encl.: a/a

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Mindtree

Discoverture Solutions

Mindtree to acquire Discoverture, a leader in Insurance Solutions

- Strategic acquisition extends Mindtree leadership in Property & Casualty packaged solutions
- Gains access to marquee clients; adds 300 experts across US, UK, Canada and India

Warren (NJ), Scottsdale (AZ) and Bangalore (India), January 19, 2015: Mindtree, a global technology services company, today announced that it has entered into definitive agreements to acquire Discoverture Solutions LLC (Discoverture), a leading provider of insurance solutions based in the US.

Discoverture has a strong track-record of deploying solutions based on major P&C insurance platforms, enabling clients to transition to a more modern, agile environment. The addition of Discoverture, combined with Mindtree's existing range of technology services and consulting combine for a full-suite of offerings to transform and run a world-class insurance technology platform.

Krishnakumar Natarajan, CEO and MD, Mindtree said, "We continue to successfully implement our strategy of establishing deep expertise in our targeted industry sectors. This acquisition accelerates our journey to be amongst the Top 3 service providers in the Global P&C services industry."

Gaurav Johri, Senior Vice President, Banking Financial Services and Insurance, Mindtree, said, "P&C insurers must continuously modernize technology and processes to drive business efficiencies and provide an experience that delights their customers. The combination of Mindtree's P&C expertise with Discoverture's capabilities will result in a world-class team which will rank among the leaders in this space."

Steve Addair, President, Discoverture said, "We are excited to be part of the Mindtree team and add our technology and expertise to its large and growing insurance practice. As part of Mindtree, we can now engage our proven skills and technology with its full service capabilities to deliver greater value to insurance clients."

Founded in 2002 and headquartered in Scottsdale, Arizona, Discoverture has subsidiaries in the UK, Canada and Bhubaneswar, India.The acquisition is subject to customary closing conditions and regulatory approvals. BMR Advisors acted as the sole financial advisors for the transaction.

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Mindtree

Discoverture Solutions

About Discoverture Solutions

Discoverture Solutions is a premier Information Technology solution provider dedicated to be the long-term strategic partner to clients in the insurance sector. Discoverture combines a thorough understanding of business processes, industry best practices and strategic vendor partnerships to conceive and execute innovative solutions for clients. Discoverture consistently exceed expectations that allows clients to enjoy a measurable return on their IT investment and realize significant business benefits. Discoverture is headquartered in Scottsdale Arizona, USA with offices in United Kingdom, Canada and India and has the ability to service clients globally. For more information, please visit www.discoverture.com

About Mindtree

Mindtree [NSE: MINDTREE] delivers technology services and accelerates growth for Global 1000 companies by solving complex business challenges with breakthrough technical innovations. Mindtree specializes in e-commerce, mobility, cloud enablement, digital transformation, business intelligence, data analytics, testing, infrastructure, EAI and ERP solutions. We are among the fastest growing technology firms globally with more than 200 clients and offices in 14 countries.

Visit us at www.mindtree.com. For more information, contact:

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For Mindtree Limited
Rajesh - S
Vice President Legal & Company Secretary
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