Ref: MT/Stat/2010-11

January 28, 2011

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Mumbai - 400 051.
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Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai 400 001
Fax No: (022) 22721919
corp.relations@bseindia.com

Dear Sirs,

Sub: Resignation

I have been advised by Mr Ashok Soota, Executive Chairman of MindTree Ltd to inform the Stock Exchange that he has submitted his resignation to the Board of Directors. He has requested the Board of Directors to release him as an employee and also as Executive Chairman / Member of the Board by March 31, 2011.

A copy of a Press release from Mr Ashok Soota is enclosed. This will be released to the Press 30 minutes after the information is posted on the Stock Exchange website.

Yours faithfully,

for **MindTree Ltd,**

Rajesh.S

Rajesh Srichand Narang
Company Secretary

Cc: Ashok Soota, Executive Chairman
Cc: Rostow Ravanan, CFO
Cc: N Krishnakumar, MD & CEO

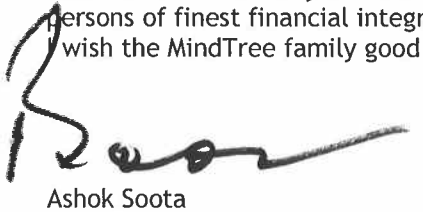
Press Release from Ashok Soota, Executive Chairman, MindTree Ltd
Bangalore, 28th January 2011

This is to advise that I have today submitted my resignation to the Board of Directors of MindTree and have requested for my release by 31st March 2011 as an employee and also as Executive Chairman / Member of the Board.

MindTree was co-founded by me in August 1999 with 9 other co-founders and I have led it from the start. We can take justifiable pride in creating an organization with the highest standards of Corporate Governance, a great place to work, an admired knowledge enterprise and high levels of customer satisfaction.

The decision to resign is for personal reasons. It is something I have thought about for a few months and arrived at a well-considered conclusion. I will finalize and announce my plans for a new business venture, shortly after my departure from MindTree.

Since MindTree already has a CEO & MD, transition will not pose any difficulties. MindTree leaders are persons of finest financial integrity and I am confident of their ability to achieve the company's goals. I wish the MindTree family good health, happiness and success in their journey of life ahead.



Ashok Soota

For Editorial queries, contact:

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