Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bangalore-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

Ref: MT/STAT/CS/15-16/39

July 16, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE : fax : 022 2272 3121/2041/ 61
Phone: 022-22721233/4
email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400 051
NSE : fax: 022 2659 8237 / 38
Phone: (022) 2659 8235 / 36
email : cmlist@nse.co.in

Dear Sirs,

Kind Attention: Mr. Gopala Krishna and Mr. Hari

Subject: Submission of Audited Financial Results as per Clause 41 of the Listing Agreement for the first quarter ended June 30, 2015.

We would like to inform you that the Board of Directors of the Company in their meeting held on July 16, 2015 have approved and taken on record, the Audited Financials (as attached) along with Audit Report issued by the Statutory Auditors thereon for the first quarter ended June 30, 2015.

In this connection, we have emailed all the below referred documents and we would be sending them by courier in compliance under Clause 41 of the Listing Agreement and we would also upload them on NSE Electronic Application Processing System (NEAPS) and BSE Online Listing Centre:

1. Audited Financial Results on stand-alone and consolidated basis for the first quarter ended June 30, 2015 pursuant to Clause 41 of the Listing Agreement along with the Auditor's Report thereon issued by the Statutory Auditors is also enclosed. There are no qualifications or adverse remarks in the Auditor's Report issued by the Statutory Auditors.

2. Press Release on the Financial Results of the Company.

3. Status report on complaints - Kindly also note that the statement of complaints received, settled etc., is also enclosed in Financial Results by way of note.

4. Publication - We further wish to inform you that, we will be publishing the consolidated financial Results along with the required items on a stand-alone basis as applicable under Clause 41 VI (b) of the Listing Agreement by July 18, 2015 in one English daily newspaper circulating in the whole or substantially the whole of India and in one regional newspaper being the language of the region, where the Registered Office of the Company is situated. We have also published comparable figures for the previous year and the stand-alone results are available on Company's website – www.mindtree.com

5. Press and Analyst call invite - Our Management will participate in the Press Call on July 16, 2015 at 4.45 PM IST and an Analysts Call on July 16, 2015 at 5.30 PM IST and this is for your kind records and information.

MINDTREE LIMITED ★ BENGALURU ★

Mindtree
Welcome to possible

Registered Office Address: Mindtree Ltd.
Global Village, RVCE Post, Mysore Road,
Bangalore-560059, Karnataka, India.
Corporate Identity Number (CIN): L72200KA1999PLC025564
E-mail: info@mindtree.com

6. Further, we would like to inform you that:

The Board of Directors at its meeting held on July 16, 2015, have recommended an interim dividend of 30% (Rs.3/- per equity share of par value Rs.10/- each) for the quarter ended June 30, 2015. The record date for payment of this interim dividend will be July 22, 2015 (as has been intimated vide our letter dated July 02, 2015) Interim dividend will be paid to the registered shareholders by July 31, 2015.Disclosure under Clause 16 of the Listing Agreement is given as below:

	Details
Symbol	MINDTREE
Series	EQ
Book Closure (B) / Record Date (R)	R
BC Start Date	N/A
BC End Date	N/A
Record Date	22-July-2015
Purpose	Interim Dividend for the quarter ended June 30, 2015
Corporate Action Type	Interim Dividend
Dividend (%)	30%
Dividend Type	Interim Dividend - Rs.3/- per equity share of par value Rs.10/- each
Dividend for Financial Year From	01-Apr-2015
Dividend for Financial Year To	31-Mar-2016
Meetings (Board) Date	July 16, 2015

Kindly take the above intimation on records. Should you require any additional information or have any question, please let us know and we shall be happy to provide any other information or clarifications.

This is for your kind information, records and necessary action please. Kindly acknowledge receipt.

Thanking you.
Yours truly,

for **Mindtree Limited**

Vedavalli S
Company Secretary
A15470
Encl: A/a

MINDTREE LIMITED ★ BENGALURU ★

Mindtree Ltd.
Global Village
RVCE Post, Mysore Road
Bangalore - 560059

T +91 80 6706 4000
F +91 80 6706 4100
W www.mindtree.com

Mindtree

Mindtree Limited
CIN: L72200KA1999PLC025564
Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059
Website: www.mindtree.com ; email: investors@mindtree.com ; Ph: +91 80 6706 4000 ; Fax: +91 80 6706 4100

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Rs in million, except share and per share data

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Income from software services	9,623	9,036	8,435	35,474
Expenses				
Employee benefits expense	5,576	5,312	4,874	20,646
Depreciation and amortisation expense	316	294	228	1,017
Other expenses	2,346	1,866	1,876	7,764
Profit from operations before other income and finance costs	1,383	1,464	1,457	6,047
Other income	172	302	73	654
Foreign exchange gain/(loss)	198	(132)	137	177
Profit before finance costs	1,753	1,634	1,667	6,878
Finance costs	-	-	-	1
Profit before tax	1,753	1,634	1,667	6,877
Tax expense	383	367	373	1,534
Net profit for the period	1,370	1,267	1,294	5,343
Paid up equity share capital (face value Rs. 10/- each)	838	837	836	837
Reserves	20,362	19,271	16,928	19,271
Basic EPS (Rs.)	16.36	15.15	15.51	63.90
Diluted EPS (Rs.)	16.30	15.09	15.43	63.62
Aggregate non-promoter shareholding				
Number of shares	72,285,173	72,246,343	69,832,876	72,246,343
Percentage of shareholding	86.29%	86.28%	83.58%	86.28%
Promoters and promoter group shareholding				
Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of shares	11,486,029	11,486,029	13,722,814	11,486,029
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	13.71%	13.72%	16.42%	13.72%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Segment revenue				
Retail, CPG and Manufacturing	2,164	1,992	1,785	7,720
Banking, Financial Services and Insurance	2,394	2,148	1,817	8,233
Technology, Media and Services	3,116	2,995	2,757	11,641
Travel and Hospitality	1,523	1,469	1,380	5,843
Others	426	432	596	2,037
Total	9,623	9,036	8,435	35,474
Segment operating income				
Retail, CPG and Manufacturing	476	420	317	1,503
Banking, Financial Services and Insurance	290	225	201	912
Technology, Media and Services	532	724	646	2,738
Travel and Hospitality	218	254	268	1,136
Others	191	141	256	793
Total	1,707	1,764	1,688	7,082
Unallocable				
Expenses	324	432	231	1,035
Finance costs	-	-	-	1
Other Income	370	302	210	831
Profit before tax	1,753	1,634	1,667	6,877

Notes on segment information

Principal segments

The Company is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Technology, Media and Services (TMS), formerly known as Hitech and Media Services, Travel and Hospitality (TH) and Others. Accordingly, the Company has presented its segment results under these business segments.

Segment capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

MINDTREE LIMITED ★ BENGALURU ★

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Rs in million

Particulars	As at	
	June 30, 2015	March 31, 2015
Shareholders' funds		
Share capital	836	837
Reserves and surplus	20,362	19,271
	21,200	20,108
Share application money pending allotment	-	4
Non-current liabilities		
Long-term borrowings	18	23
Other long-term liabilities	240	334
	258	357
Current liabilities		
Trade payables	309	503
Other current liabilities	2,885	3,443
Short-term provisions	1,565	2,046
	4,853	5,992
Total	26,311	26,461
Non-current assets		
Fixed assets		
Tangible assets	4,397	4,507
Intangible assets	107	119
Capital work-in-progress	555	354
Non-current investments	1,163	1,113
Deferred tax assets (net)	480	449
Long-term loans and advances	1,621	1,639
Other non-current assets	17	17
	8,340	8,198
Current assets		
Current investments	4,017	5,343
Trade receivables	7,118	6,798
Cash and bank balances	4,105	3,669
Short-term loans and advances	1,337	1,448
Other current assets	1,394	1,005
	17,971	18,263
Total	26,311	26,461

Notes to financial results for the quarter ended June 30, 2015

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 16, 2015.

2 The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

3 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2015:

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	-	104	104	-

4 EPS for the quarter is not annualized.

5 On July 16, 2015, the Company has entered into definitive agreements to acquire 100% of the equity interest in Bluefin Solutions Limited ('Bluefin'), a leading UK based IT solutions provider specializing in SAP HANA solutions, in an all cash transaction for GBP 42.3 million. The consideration includes an upfront payment of GBP 34 million and earn out of GBP 8.3 million payable over the next three years.

6 On July 16 2015, the Company has entered into definitive agreements to acquire 100% of the equity interest in Relational Solutions, Inc a US based IT solutions provider specializing in technology services to the consumer goods industry, in an all cash transaction for USD 10 million. The consideration includes an upfront payment of USD 7 million and earn out of USD 3 million payable over the next two years. This acquisition is subject to customary closing conditions and regulatory approvals.

7 The Board of Directors at its meeting held on July 16, 2015 have declared an interim dividend of 30% (Rs 3 per equity share of par value Rs 10 each) for the quarter ended June 30, 2015.

8 Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

Krishnakumar Natarajan
CEO & Managing Director

Bengaluru, India
July 16, 2015

MINDTREE LIMITED ★ BENGALURU ★

Mindtree

Mindtree Limited
CIN: L72200KA1999PLC025564
Registered Office: Global Village, RVCE Post, Mysore Road, Bengaluru - 560 059
Website: www.mindtree.com ; email: investors@mindtree.com ; Ph: +91 80 6706 4000 ; Fax: +91 80 6706 4100

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Rs in million, except share and per share data

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Income from software services	9,816	9,181	8,435	35,619
Expenses				
Employee benefits expense	5,712	5,407	4,859	20,747
Depreciation and amortisation expense	322	285	226	1,018
Other expenses	2,375	1,988	1,891	7,780
Profit from operations before other income and finance costs	1,407	1,491	1,457	6,074
Other income	172	304	73	856
Foreign exchange gain/(loss)	202	(130)	137	179
Profit before finance costs	1,781	1,665	1,667	6,909
Finance costs	-	-	-	1
Profit before tax	1,781	1,665	1,667	6,908
Tax expense	399	378	373	1,545
Net profit for the period	1,382	1,287	1,294	5,363
Paid up equity share capital (face value Re. 10/- each)	838	837	836	837
Reserves	20,380	19,267	16,924	19,267
Basic EPS (Rs.)	16.51	15.38	15.51	64.14
Diluted EPS (Rs.)	16.45	15.32	15.43	63.85
Aggregate non-promoter shareholding				
Number of shares	72,285,173	72,246,343	68,832,876	72,246,343
Percentage of shareholding	86.29%	86.26%	83.56%	86.26%
Promoters and promoter group shareholding				
Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
Non-encumbered				
Number of shares	11,486,029	11,486,029	13,722,814	11,486,029
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	13.71%	13.72%	16.42%	13.72%

AUDITED SEGMENT WISE REVENUE AND RESULTS

Primary segment information

Rs in million

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Segment revenue				
Retail, CPG and Manufacturing	2,164	1,992	1,785	7,720
Banking, Financial Services and Insurance	2,587	2,293	1,917	8,378
Technology, Media and Services	3,116	2,995	2,757	11,641
Travel and Hospitality	1,523	1,469	1,380	5,843
Others	426	432	596	2,037
Total	9,816	9,181	8,435	35,619
Segment operating income				
Retail, CPG and Manufacturing	476	420	317	1,503
Banking, Financial Services and Insurance	318	252	201	939
Technology, Media and Services	526	718	643	2,721
Travel and Hospitality	218	254	268	1,136
Others	191	141	256	793
Total	1,729	1,786	1,685	7,092
Unallocable				
Expenses	322	425	226	1,018
Finance costs	-	-	-	1
Other income	374	304	210	835
Profit before tax	1,781	1,665	1,667	6,908

Notes on segment information

Principal segments

The Company is structured into five verticals –Retail, CPG and Manufacturing (RCM), Banking, Financial Services and Insurance (BFSI), Technology, Media and Services (TMS), formerly known as Hitech and Media Services, Travel and Hospitality (TH) and Others. Accordingly, the Company has presented its segment results under these business segments.

Segment capital employed

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segment assets and liabilities has been made.

MINDTREE LIMITED ★ BENGALURU ★

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs in million

Particulars	As at	
	June 30, 2015	March 31, 2015
Shareholders' funds		
Share capital	836	837
Reserves and surplus	20,390	19,287
	21,226	20,124
Share application money pending allotment	-	4
Non-current liabilities		
Long-term borrowings	18	23
Other long-term liabilities	240	334
	258	357
Current liabilities		
Trade payables	305	530
Other current liabilities	3,024	3,465
Short-term provisions	1,603	2,069
	4,932	6,064
Total	26,416	26,549
Non-current assets		
Goodwill on consolidation	922	922
Fixed assets		
Tangible assets	4,389	4,513
Intangible assets	108	120
Capital work-in-progress	555	354
Non-current investments	58	8
Deferred tax assets (net)	480	449
Long-term loans and advances	1,623	1,640
Other non-current assets	17	17
	8,152	8,023
Current assets		
Current investments	4,017	5,343
Trade receivables	7,278	6,953
Cash and bank balances	4,210	3,763
Short-term loans and advances	1,340	1,451
Other current assets	1,411	1,006
	18,256	18,526
Total	26,416	26,549

Notes to audited consolidated financial results for the quarter ended June 30, 2015

1 The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on July 16, 2015.

2 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended June 30, 2015:

Nature of investor complaints	Opening balance	Additions	Disposal	Closing balance
Allotment/ refund/ annual report related/ others	-	104	104	-

3 EPS for the quarter is not annualized.

4 On July 16, 2015, the Company has entered into definitive agreements to acquire 100% equity interest in Bluefin Solutions Limited ('Bluefin'), a leading UK based IT solutions provider specializing in SAP HANA solutions, in an all cash transaction for GBP 42.3 million. The consideration includes an upfront payment of GBP 34 million and earn out of GBP 8.3 million payable over the next three years.

5 On July 16 2015, the Company has entered into definitive agreements to acquire 100% of the equity interest in Relational Solutions, Inc a US based IT solutions provider specializing in technology services to the consumer goods industry, in an all cash transaction for USD 10 million. The consideration includes an upfront payment of USD 7 million and earn out of USD 3 million payable over the next two years. This acquisition is subject to customary closing conditions and regulatory approvals.

6 The Board of Directors at its meeting held on July 16, 2015 have recommended an interim dividend of 30% (Rs 3 per equity share of par value Rs 10 each) for the quarter ended June 30, 2015.

7 Audited financial results of Mindtree Limited (Standalone Information)

Particulars	Quarter ended			Year ended
	June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Revenues	9,623	9,036	8,435	35,474
Profit before tax	1,753	1,634	1,667	6,877
Profit after tax	1,370	1,267	1,294	5,343

Note: The audited results of Mindtree Limited for the above mentioned periods are available in the investors section in www.mindtree.com and also with the stock exchanges where it is listed. The information above has been extracted from the audited financial statements as stated.

8 The statement of consolidated financial results have been audited by the Company's auditors. The Company's auditors have issued an unqualified audit opinion on the consolidated financial results. The audit report has been filed with the stock exchanges and is also available on the Company's website.

9 Previous period figures have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board
For Mindtree Limited

N. Krishnakumar

Krishnakumar Natarajan
CEO & Managing Director

Bengaluru, India
July 16, 2015

MINDTREE LIMITED ★ BENGALURU ★

Deloitte
Haskins & Sells

Chartered Accountants
Deloitte Centre
Anchorage II
100/2 Richmond Road
Bangalore - 560 025
INDIA

Tel : + 91 80 66276000
Fax: + 91 80 66276011

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF MINDTREE LIMITED

1. We have audited the accompanying standalone financial results of **MINDTREE LIMITED** ("the Company") for the quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Aggregate non-promoter shareholding' and 'Promoters and promoter group shareholding' included in the Statement and the 'Information on investor complaints' included in Note 3 of the Statement, which are separately reported by us in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

   (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended June 30, 2015.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate non-promoter shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the information on investor complaints disclosed in the Statement for the quarter ended June 30, 2015, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

V. Balaji
Partner
(Membership No. 203685)

BENGALURU, July 16, 2015
VB/UB/VMS/CV/2015

CERTIFIED TRUE COPY

For Mindtree Limited

Company Secretary

MINDTREE LIMITED BENGALURU

Deloitte
Haskins & Sells

Chartered Accountants
Deloitte Centre
Anchorage II
100/2 Richmond Road
Bangalore - 560 025
INDIA

Tel : + 91 80 66276000
Fax: + 91 80 66276011

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF MINDTREE LIMITED

1. We have audited the accompanying consolidated financial results of **MINDTREE LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for disclosures regarding 'Aggregate non-promoter shareholding' and 'Promoters and promoter group shareholding' included in the Statement and the 'Information on investor complaints' included in Note 2 of the Statement which are separately reported by us in paragraph 4 below. This Statement has been prepared on the basis of the related interim consolidated financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   a. includes the results of the following subsidiaries:

      (i) Mindtree Software (Shanghai) Co, Ltd.
      (ii) Discoverture Solutions L.L.C.
      (iii) Discoverture Solutions U.L.C.
      (iv) Discoverture Solutions Europe Limited

   b. is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and

   c. gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the quarter ended June 30, 2015.

Deloitte
Haskins & Sells

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate non-promoter shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the information on investor complaints disclosed in the Statement for the quarter ended June 30, 2015, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

V. Balaji
Partner
(Membership No. 203685)

BENGALURU, July 16, 2015
VB/UB/VMS/CV/2015

CERTIFIED TRUE COPY

For Mindtree Limited

Company Secretary

MINDTREE LIMITED ★ BENGALURU ★

Mindtree

Milestone quarter for Mindtree - Revenue crosses $150 million. Recommends interim dividend

Bangalore (India) and Warren (NJ), July 16, 2015: Mindtree, a global technology services company, announced its consolidated results today for the first quarter ended June 30, 2015, as approved by its Board of Directors.

"We have a great start to the year, driven by multi-year, multi-million dollar deals and strong contract closures. Our Digital story has taken off. We see tremendous opportunities to partner with our clients for their digital transformation initiatives. We have also crossed $150M in revenues this quarter" said **Krishnakumar Natarajan, CEO & Managing Director, Mindtree.**

Key financial highlights:

- In USD terms:
  - Revenue at $154.9 million (growth of 4.8% q-o-q / 9.7% y-o-y). Constant currency revenue growth of 5.2% q-o-q and 13.3% y-o-y
  - Net profit at $21.8 million (growth of 5.5% q-o-q / 0.6% y-o-y)
- In Rupee terms:
  - Revenue at ₹ 9,816 million (growth of 6.9% q-o-q / 16.4% y-o-y)
  - Net profit at ₹ 1,382 million (growth of 7.4% q-o-q / 6.8% y-o-y)

CERTIFIED TRUE COPY

For Mindtree Limited

Company Secretary

Other highlights:

- Clients:
  - 218 active clients as of June 30, 2015
  - $50 million clients grow to 2
- Employees:
  - 14,427 employees as of June 30, 2015
  - Added 900 employees during the quarter on a gross basis
  - Trailing 12 months attrition is at 18.4%
- Multi-year and multi-million dollar wins with leading global clients:
  - A leading personal digital media company. Mindtree will provide Application and Infrastructure Management Services

© Mindtree 2015

- World leader in computer software and technology. For this existing client, Mindtree will provide end-to-end services and support for its cloud offering
- Leading global insurance company. For this existing client, Mindtree will provide maintenance and support services for its reinsurance applications

- Awards and recognition:
  - Declared the Gold category award winner of the LearningElite awards 2015 by the Chief Learning Officer Magazine, for its innovative learning and development practices.
  - Earned a special recognition in the Sustained Excellence Category of BML Munjal Awards - 2015, organized by the Hero Group for demonstrating business excellence through its learning and development initiatives
  - Awarded the Firm of the year in the Information Technology Sector at the CNBC-TV18 India Risk Management Awards

- Dividend announcement:
  - The Board of Directors, at its meeting held on July 16, 2015 recommended an interim dividend of 30% (₹ 3 per equity share of par value ₹ 10 each) for the quarter ended June 30, 2015.

About Mindtree

Mindtree [NSE: MINDTREE] delivers digital transformation and technology services from ideation to execution enabling Global 2000 clients to outperform competitors. Mindtree was 'Born Digital' and continues to bring extraordinary depth across the entire digital value-chain. With a strong blend of expertise and execution, Mindtree delivers remarkable customer experiences while driving greater efficiency and modernizing business operations. Mindtree's expertise in infrastructure and applications management, combined with the unique Agile Center-of-Excellence, ensures that our clients release products and services to market faster and more cost-efficiently.

Visit us at www.mindtree.com

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

© Mindtree 2015

Mindtree

Visit us at www.mindtree.com. For more information, contact:

Priyanka Waghre
Mindtree
+91 98867 29295
Priyanka.Waghre@mindtree.com

Siddhartha Tanti
Genesis Burson-Marsteller
+91 99863 62435
Siddhartha.Tanti@bm.com

Kiran Farooque
PPR Worldwide
+44 0 207 300 6181
Kiran.Farooque@pprww.com

Sarah Elder
Max Borges Agency
+1 415.548.6850
sarahelder@maxborgesagency.com

CERTIFIED TRUE COPY

For Mindtree Limited

Company Secretary

Mindtree Limited, Global Village, RVCE Post, Mysore Road, Bangalore-560059;
CIN: L72200KA1999PLC025564; Phone: + 91 80 6706 4000; Fax: +91 80 6706 4100;
E-mail: info@mindtree.com/investors@mindtree.com;Website: www.mindtree.com

© Mindtree 2015