

National Stock Exchange of India Limited

Listing Department
Plot no. C/1, G Block,
Bandra-Kurla Complex, BKC Road
Bandra East, Mumbai 400 051

BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Business Cycles Fund, Axis Equity Saver Fund, Axis ESG Equity Fund, Axis Growth Opportunities Fund, Axis India Manufacturing Fund, Axis Multicap Fund, Axis Retirement Savings Fund - Aggressive Plan, Axis Retirement Savings Fund - Dynamic Plan, Axis Small Cap Fund & Axis Value Fund (Schemes of Axis Mutual Fund) have acquired more than 5% shares till December 18, 2023.

Please note that the purchase of shares of Minda Corporation Limited has been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,
for **Axis Asset Management Company Limited**
(Investment Manager of Axis Mutual Fund)

Darshan Kapadia
Compliance Officer
Date : December 19, 2023
Place : Mumbai

Enclosures:

1. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Minda Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Business Cycles Fund, Axis Equity Saver Fund, Axis ESG Equity Fund, Axis Growth Opportunities Fund, Axis India Manufacturing Fund, Axis Multicap Fund, Axis Retirement Savings Fund - Aggressive Plan, Axis Retirement Savings Fund - Dynamic Plan, Axis Small Cap Fund & Axis Value Fund (Schemes of Axis Mutual Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,17,00,428 shares (Please refer Note 1)	4.89%	Not Applicable



Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	8,00,000 shares (Please refer Note 2)	0.33%	Not Applicable
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	1,25,00,428	5.23%	Not Applicable



Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares carrying voting rights (portfolio investments by Mutual Fund schemes)
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition: December 18, 2023 (Acquisition resulting in shareholding crossing 5%)
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 47,81,58,856 paid up capital (23,90,79,428 shares of face value Rs. 2 each)
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 47,81,58,856 paid up capital (23,90,79,428 shares of face value Rs. 2 each)
Total diluted share/voting capital of the TC after the said acquisition	Not applicable

Note 1: Out of 23,90,79,428 equity shares (4.89% of equity share capital) of Minda Corporation Limited held by schemes of Axis Mutual Fund, 5,04,505 equity shares (0.21% of equity share capital) were held by Axis Business Cycles Fund, 1,20,000 equity shares (0.05% of equity share capital) were held by Axis Equity Saver Fund, 1,70,000 equity shares (0.07% of equity share capital) were held by Axis ESG Equity Fund, 18,73,575 equity shares (0.78% of equity share capital) were held by Axis Growth Opportunities Fund, 28,30,251 equity shares (1.18% of equity share capital) were held by Axis Multicap Fund, 28,831 equity shares (0.01% of equity share capital) were held by Axis Retirement Savings Fund - Aggressive Plan, 1,23,989 (0.05% of equity share capital) were held by Axis Retirement Savings Fund - Dynamic Plan, 57,69,277 (2.41% of equity share capital) were held by Axis Small Cap Fund and 2,80,000 (0.12% of equity share capital) were held by Axis Value Fund on December 16, 2023.

Note 2: Out of 8,00,000 equity shares (0.33% of equity share capital) of Minda Corporation Limited were acquired by Axis India Manufacturing Fund, schemes of Axis Mutual Fund on December 18, 2023.

Note 3: Post acquisition of 8,00,000 equity shares of Minda Corporation Limited by the schemes of Axis Mutual Fund on December 18, 2023, 5,04,505 equity shares (0.21% of equity share capital) were held by Axis Business Cycles Fund, 1,20,000 equity shares (0.05% of equity share capital) were held by Axis Equity Saver Fund, 1,70,000 equity shares (0.07% of equity share capital) were



held by Axis ESG Equity Fund, 18,73,575 equity shares (0.78% of equity share capital) were held by Axis Growth Opportunities Fund, 28,30,251 equity shares (1.18% of equity share capital) were held by Axis Multicap Fund, 28,831 equity shares (0.01% of equity share capital) were held by Axis Retirement Savings Fund - Aggressive Plan, 1,23,989 (0.05% of equity share capital) were held by Axis Retirement Savings Fund - Dynamic Plan, 57,69,277 (2.41% of equity share capital) were held by Axis Small Cap Fund, 2,80,000 (0.12% of equity share capital) were held by Axis Value Fund and 8,00,000 equity shares (0.33% of equity share capital) were held by Axis India Manufacturing Fund.

Therefore, the total equity shares held by schemes of Axis Mutual Fund on December 18, 2023 was 1,25,00,428 (5,04,505 + 1,20,000 + 1,70,000 + 18,73,575 + 28,30,251 + 28,831 + 123,989 + 57,69,277 + 2,80,000 + 8,00,000)



Part-B***

Name of the Target Company: Minda Corporation Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Axis Business Cycles Fund, Axis Equity Saver Fund, Axis ESG Equity Fund, Axis Growth Opportunities Fund, Axis India Manufacturing Fund, Axis Multicap Fund, Axis Retirement Savings Fund - Aggressive Plan, Axis Retirement Savings Fund - Dynamic Plan, Axis Small Cap Fund & Axis Value Fund (Schemes of Axis Mutual Fund)	No	

for **Axis Asset Management Company Limited**
(Investment Manager to Axis Mutual Fund)



Darshan Kapadia
Compliance Officer

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.