Minda Industries Ltd.
Corporate Office

UNO MINDA
NK MINDA GROUP
THINK. INSPIRE. FLOURISH

Date : 26th February, 2015

Delhi Stock Exchange Ltd.	BSE Ltd.	National Stock Exchange of India Ltd.
D.S.E. House,	25th Floor, Phiroze Jeejeebhoy	Listing Deptt., Exchange Plaza,
3/1, Asaf Ali Road,	Towers, Dalal Street,	Bandra Kurla Complex, Bandra (E),
New Delhi-110 002.	Mumbai-400 001.	Mumbai - 400 051.

Sub: Joint Venture Agreement with Kosei Group, Japan
Ref: Intimation to stock exchanges - Clause 36 of Listing Agreement
NSE Script Code : MINDAIND
BSE Scrip Code : 532539
DSE Scrip Code : 013315

Dear Sir,

Pursuant to Clause 36 of the Listing Agreement, we are pleased to inform that Minda Industries Ltd. UNO Minda Group, is entering into a Joint Venture Agreement with Kosei International Trade and Investment Company Ltd., a Kosei Group company. The Kosei Group is a leading Japanese Alloy Wheel manufacturer.

The proposed plant of the joint venture company will be located at Bawal (Haryana) for manufacturing and supply of alloy wheels for passenger vehicles.

The proposed shareholding of the Joint Venture Company will be in the ratio of 70:30 i.e. UNO Minda Group 70% and Kosei Group 30%.

The cost of the project is estimated at Rs. 200 Crores. (First phase) The commercial production of the plant is expected for February, 2016 with a monthly capacity of 60,000 units

This is for your information and record please.

Thanking you,

Yours faithfully
For MINDA INDUSTRIES LTD.

H.C. DHAMIJA
Vice President – Group Accounts
Legal, Secretarial, Indirect Taxes &
Company Secretary