Ref.: ML/STAT/RSN/10-11/147

December 15, 2010

The Asst Vice President
Listing Code - symbol "MINDTREE"
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph: 022-26598235/36; Fax: 022-26598237/38

The General Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Ph: 022-2272 1121/ 2272 2375;
Fax:022-22723121 /3719/2037/39/41/61

Sub: Allotment and uploading of 43,310 Equity Shares of Rs. 10/- each fully paid under various Stock Option Plans of the Company.

Ref: In principle approval granted by the Stock Exchanges for listing.

We have obtained the necessary in-principle approval of BSE and NSE in respect of underlying equity shares of the various Stock Option Plans of the Company.

We also wish to inform you that the Company has allotted **8,750** equity shares of Rs.10/- each fully paid on **December 15, 2010** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 1999 Stock Option Plan (Program 1).

We also wish to inform you that the Company has allotted **1,477** equity shares of Rs.50/- each fully paid on **December 15, 2010** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2001 Stock Option Plan (Program 2).

We also wish to inform you that the Company has allotted **8,115** equity shares of Rs.250/- each fully paid on **December 15, 2010** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2006(a) Stock Option Plan (Program 3).

We also wish to inform you that the Company has allotted **24,815** equity shares (of which 3,250 are of Rs 242/- each, 11,535 are of Rs 300/- each, 1,715 are of Rs.315/- each, 6,150 are of Rs.335/- each, 2,100 are of Rs.355/- each and 65 are of Rs.419/- each), fully paid on **December 15, 2010** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2006(b) Stock Option Plan (Program 4).

We also wish to inform you that the Company has allotted **153** equity shares (of which 153 are of Rs. 182.88/- each) fully paid on **December 15, 2010** to the employees/directors of the Company pursuant to exercise of stock options granted to them under the 2008 A Stock Option Plan (Program 5).

MINDTREE LIMITED BANGALORE

We have sent the intimation to the depositories for giving credit of the above referred shares.

The following Designated Employees have been allotted shares out of the above shares and hence disclosure is being made in compliance with Regulation 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 1992 and other applicable laws including Takeover Code.

Sl. No.	Name of employee	No. of shares allotted	Shares allotted under:
1	Anup Mehta	8,750	Program 1
2	Madaram Durga Prasad	45	Program 4
3	Gopalakrishnan Palakkil	2,500	Program 4
4	Sanjeev Babel	200	Program 4
5	Hariprasad Rebala	2,100	Program 4
6	Ram Mohan C	3,000	Program 3
7	Ranjan P Abraham	1,050 1,000	Program 3 Program 4

This is for your kind information and records please. Kindly acknowledge receipt.

Thanking you.

Yours truly,

for **MindTree Limited**

Rajesh. S

Rajesh S Narang
Vice President - Legal & Company Secretary

MINDTREE LIMITED BANGALORE