



# MILTON CYCLE INDUSTRIES LIMITED

An ISO 9001 : 2015 Certified Company

Post Box No. 35, Industrial Area, Sonapat -131001(Haryana) India

GST No. 06AABCM3269R1ZX

CIN :U35923HR1960PLC002317

The Corporate Relations

The Corporate Relations Department

Department

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G-Block

Bandra-Kurla Complex Bandra (E). Mumbai- 400 051

Department of Corporate Services

BSE Limited, 25th Floor

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400 001

Email Id: takeover@nse.co.in

Email Id: corp.relations@bseindia.com

**Sub: Information under regulation 29(2) of the SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith declaration in Annexure-A in compliance of Regulation 29(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeover Regulations, 2011 with respect to the purchase of shares.

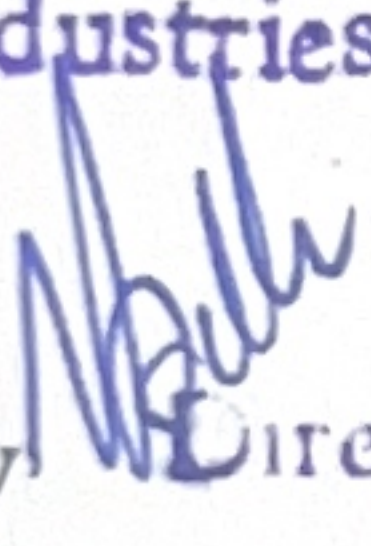
This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You

Yours faithfully,

For Milton Cycle Industries Limited

For Milton Cycle Industries Ltd.

Authorised Signatory  Director

Encl.: as above

CC: Atlas Cycles (Haryana) Limited

Atlas Premises, Atlas Road, Sonapat - 131001 (Haryana)

**Manufacturers of : Quality Bicycles and Bicycle Parts**

Registered Office : Milton Premises, Industrial Area, Sonapat -131001(Haryana) India

Phones : +91-130-2200155, 2200157, 2214788, Fax : +91-130-2200161 E-mail : contact@miltoncycles.com Website : http://www.miltoncycles.com



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## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                                                        |                                 |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Atlas Cycles (Haryana) Limited  |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Milton Cycle Industries Limited |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                             |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | NSE                             |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                       | Number                          | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                        |                                 |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 6,65,974                        | 10.24                                                      | 10.24                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | Equity                          |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | NA                              |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | NA                              |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     | 6,65,974                        | 10.24                                                      | 10.24                                                      |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                 |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 3,00,000                        | 4.61                                                       | 4.61                                                       |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | NA                              |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Equity                          | -                                                          | -                                                          |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | NA                              |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     | 3,00,000                        | 4.61                                                       | 4.61                                                       |

**Manufacturers of : Quality Bicycles and Bicycle Parts**



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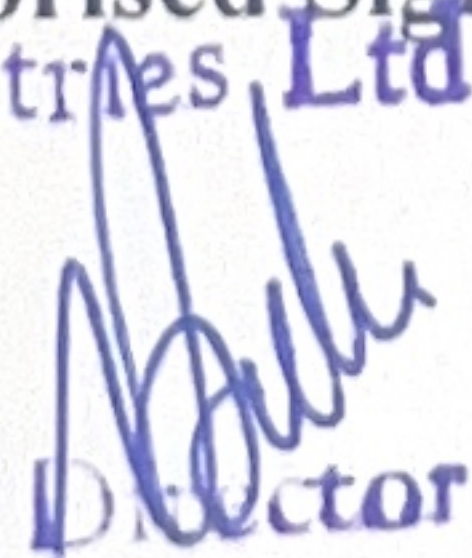
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|                                                                                                                                                                                            |                   |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------|-------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                   |       |       |
| a) Shares carrying voting rights                                                                                                                                                           | 9,65,974          | 14.85 | 14.85 |
| b) Shares encumbered with the acquirer                                                                                                                                                     | NA                |       |       |
| c) VRs otherwise than by shares                                                                                                                                                            | NA                |       |       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA                |       |       |
| e) Total (a+b+c+d)                                                                                                                                                                         | 9,65,974          | 14.85 | 14.85 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | Inter-se Transfer |       |       |
| Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable                                                     | 17.09.2025        |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | NA                |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | NA                |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | NA                |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory  
For Milton Cycle Industries Ltd.

  
Director

Place: 18.09.2025

Date: Sonipat

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