

12th August 2011,

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
Plot No C/1,G Block
Bandra Kurla Complex
Bandra (E),Mumbai - 400051

Dear Sir/Madam,

Sub: Business discussed at the Board Meeting

A Meeting of the Board of Directors of the Company was held today on 12th August 2011, which concluded at 5.00 p.m.

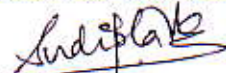
1. The Board approved the un-audited financial results for the Company for the quarter ended June 30, 2011; a copy of the same is enclosed.
 - a. The Stand alone results are as follows:-
The Company has posted a net profit of Rs. 1137.24 lacs for the quarter ended June 30, 2011. The Total income for the quarter ended June 30, 2011 is Rs. 8002.86 lacs.
 - b. The Consolidated results are as follows:-
The Company has posted a net profit of Rs. 2914.14 lacs for the quarter ended June 30, 2011. The Total income for the quarter ended is Rs. 16192.91 lacs.
2. The Board noted the various stock exchange related and other compliances as done during the quarter ended June 30, 2011.
3. The Board approved the signing of Letter Of Intent (LOI) for formation of Micro Technologies Israel (a Joint Venture Company) along with other Israeli partners considering the acceptance of its products in Israel to cater to Israeli and other African market.
4. The Board took a note of strengthening its Tamil Nadu penetration by having access to 300 Dealers and also has asked to put forward a proposal to have a major physical setup to strengthen its base in the Southern Part of India.
5. The Board took a note of formation of 100% wholly owned subsidiary of Micro Technologies (India) Ltd and Micro Retail Limited called Micro Technologies FZE and Micro Retail FZE respectively to cater to Middle East market and to strengthen its export business. The Company has set up a complete fully equipped Development and Support Office in Dubai. The Board noted the setting up of necessary infrastructure for the same at Dubai. The Micro Technologies FZE Office at Dubai has started its operations in full-fledged manner. However Micro Retail FZE shall commence its operations only in the next quarter.



6. The Board also welcomed the wide acceptance of International Command Control Center and also acknowledged the fact of having negotiations with various prestigious organizations for implementation of the same.
7. The Board took a note of the establishment of an additional production unit with upgraded testing and Quality Assurance at Baddi, Himachal Pradesh for expansion in the Production capacities through its subsidiary - Micro Secure Solutions Limited

You are requested to take note of the foregoing.

For Micro Technologies (India) Limited


Sudipta V
Company Secretary

